# Warehouse Inspection Reports- Agri. Commodities By MCXCCL External Audit Agency

## Warehouse Inspection Reports of Sept-2025

INDEX

1. Warehouse Inspection Reports by MCXCCL External Audit Agency for **Mentha Oil** - September 2025 (Reports- 01 to 02)

JHS & Associates LLP
Chartered Accountants

Registered Office
C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (w),
Mumbai - 400 058.

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Navkar Chembers, Andheri-Kurla Road,
Marol Naka Metro Station,
Andheri (East), Mumbai 400 059
Tel : 1800 1201 022 / +91 8097093034

# Warehouse Audit Report

| | | | |
|---|---|---|---|
| Date of Regular/Surprise Audit | 23rd September 2025 | Delivery Centre | Barabanki |
| Time in and Time out | 13:06 pm to 15:30 pm | Address of Warehouse | Baragaon, Barabanki |
| Name of Warehouse | Yamada Logistics Ltd/ Kapoor Baboo Gupta Warehouse | | |
| Name of Auditor | Mr. Satish Kumar | Name of Warehouse Manager | Mr. Laxman Pathak |
| Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external | 04th September 2025 Mr. Suyog Thukrul MCXCCL | Capacity of Warehouse | 2588 MT |
| | | Capacity Utilization of warehouse (%) | 40% |

**Stock Reconciliation:**

| Commodity | Stock Quantity as on 20 September 2025 (Closing Balance) | | | | Difference if any | Remarks |
|---|---|---|---|---|---|---|
| | Quantity as per MCXCCL (Drums) | Quantity as per WSP MIS (Drums) | Quantity as per WSP Warehouse record (Drums) | Quantity as per Physical Verification (Drums) | | |
| 1. Mentha Oil | | | | | | |
| i. Valid Stock | 940 | 940 | 940 | 940 | | |
| ii. Under QC | | | 12 | 12 | 12 | Note 1 |
| iii. Rejected | | | | | | |
| iv. FED | | | | | | |
| v. Non exchange | | | | | | |
| Total | 940 | 940 | 952 | 952 | 12 | |

**Observations/Recommendations:**

| |
|---|
| Nil Observations |



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**Audit Summary:**

| |
|---|
| **Note 1:** There is an Excess of 12 Drums in Under QC as per MCXCCL stock statement of 20 September 2025 and Physical Verification. |
| |

**Verification status of Previous Audit:**

| |
|---|
| By MCXCCL audit conducted on 04 Sept 2025- Nil observations reported. |
| By MCXCCL External audit conducted by Anurag Bhaiyya & Associates as on 09 April 2025: Nil observations reported |
| By WSP Internal audit conducted on 04 July 2025 – Nil observations reported. |
| By WSP appointed external audit agency JHS and Associates LLP as on 10 July 2025- Nil observations reported. |


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Observations on Stacking

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.? | Yes |
| 2a | Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below?<br><br>Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminium: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020<br><br>Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance | Yes |
| 2b | Metal & Cotton - no straps should be broken in exchange deliverable stocks | Not Applicable |
| 3 | Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots? | Yes |
| 4 | Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.? | Yes |
| 5 | Whether proper stack layout / stacks plan displayed at warehouse floor? | Yes |
| 6 | Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation? | Yes |
| 7 | Whether overwriting / corrections are found in lot cards? | No such case observed |
| 8 | Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods? | Not Applicable |
| 9 | Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction? | Yes |
| 10 | Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked) | Yes |
| 11 | Is there any spillage or damage material lying spread across the stack or floor?<br><br>If yes, whether the same is appropriately packed and is kept in demarcated area on the same day? | No |
| 12 | Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse? | Yes, there is a designated area |
| 13 | Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? | No there is no FED and re[illegible]k found in the w[illegible] |

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| Sr. No. | Parameters | Observation |
|---|---|---|
| | If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP? | Not Applicable |
| 14 | Is any stock of identical (exchange grade) Agri commodity, for which MCXCCL has accredited the warehouse, stored in the warehouse? | No such case found |
| 15 | Is there any other Agri commodity which is not in the WDRA registration certificate, stored in the warehouse? | No, Agri Commodity were not stored in the warehouse. |
| 16 | Has WSP stored its 'own' commodity in the warehouse? | No such case found |
| 17 | Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity? | Not Applicable |
| 18 | Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not?<br>In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation? | Yes |
| 19 | Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded? | Yes |
| 20 | Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse? | Not Applicable |


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Observations on Warehouse Operations

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify)<br>Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register? | Yes |
| 2 | Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register. | Yes |
| 3 | Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed. | Yes<br>Date – 02 June 2025 |
| 4 | Specify the number of WH staffs deployed at the warehouse/warehouse complex. | 3 Person |
| 5 | Indicate number of security guards deployed shift wise. | 1 in day shift and 2 in night shift |
| 6 | Mention name of the Security Agency offering security services at the WH | Reliable Security Services |
| 7 | Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.?<br>Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse? | Yes |
| 8 | Whether security guard stays inside or outside the warehouse premises? | Outside for Duty |
| 9 | Whether there is proper night lighting in warehouse premises for the security purpose? | Yes |
| 10 | Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed? | Yes |
| 11 | Whether the board of "Complaint/feedback register available at warehouse" is displayed at the warehouse?<br>(Pls mention the place of display of the board) | Yes, it is in front of warehouse |
| 12 | Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below; | |
| | a. No. of Fire Extinguishers | 5 |
| | b. No. of Sand Buckets | 20 |
| | c. Capacity of water tank available as per operational guidelines? | Not Applicable |
| | d. Is water pump attached to storage tank with hose pipe? | Not Applicable |
| | e. Availability of water fire hydrant points/sprinkler system for Cotton Bales. | Not Applicable |
| | f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible? | Yes |
| 13 | Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records) | Yes<br>02 June 2025 |
| 14 | Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill. | Yes |
| 15 | Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record. | Yes |

| Sr. No. | Parameters | Observation |
|---|---|---|
| 16 | Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (Verify with records and frequency) Mention the name of the official by whom training is provided.<br>Is the follow up training provided on annual basis to the warehouse staff by the WSP | Yes |
| 17 | Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment) | Yes |
| 18 | Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment). | Not Applicable |
| 19 | Whether Live Electricity connection found inside the godown where cotton is stored? | Not Applicable |
| 20 | Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses? | Yes |
| 21 | Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock? | No such case found |
| 22 | Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil) | It is kept Outside the Warehouse |
| 23 | Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No) | It is available and kept inside, and has 5 MT capacity |
| | Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of Calibration | Corect<br>Expiry date – 19 June 2026 |
| A | Name of weighbridge | Corect |
| B | Expiry date of Calibration | 19 June 2026 |
| | | |
| 24 | Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional? | No Such case found |
| 25 | Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse? | Yes |
| 26 | Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs?<br>(Verify with visitor register at the warehouse) | The audit was conducted on 04th October 2025 by Mr. Rishabh |
| 27 | Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant? | Yes |

Observation on Warehouse Record Keeping

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents. | Yes |
| 2 | Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents. | Yes |
| 3 | Whether eNWR/E-receipt is generated based on receipt of original DTD/ photo copy/ DTD Digitally signed by the beneficiary client/ depositor? | Yes |
| 4 | Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility? | Yes |
| | • Warehouse opening-closing Register | Yes |
| | • Daily Transaction Register | Yes |
| | • Complaint Register | Yes |
| | • Stack wise/Lot wise register Physical/Electronic form | Yes |
| | • PV Register | Yes |
| | • Instrument/Equipment Internal Calibration Register | Yes |
| | • Gate in gate out cum Visitor Register | Yes |
| | • Spot Rejection Register | Yes |
| | • Sample register | Yes |
| | • Incidence records /Notices register | Yes |
| | • Lien register | Yes |
| | • Pest control activity register | Yes |
| | • Key distribution register | Yes |
| 5 | Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not | No such case found |
| 6 | Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not? | Yes |
| 7 | Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not? | Yes |
| 7a | Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area? | Yes |
| 8 | Whether separate entries are done for Exchange & Non-Exchange stock? | Not Applicable |
| 9 | Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse? | Yes |
| 10 | Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse. | Yes |
| 11 | Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse? | Yes |
| 12 | Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form? | Yes |
| 13 | Whether the valid stocks are as per CCRL/Comris system record? | It is as per CCRL system record. |
| 14 | Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement? | Y |

Observation on WH Infrastructure

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Warehouse condition (both internal/external) is in sound and store worthy condition? | It is in good condition |
| 2 | Is there any roof leakage / Infrastructure damage?<br>If yes, whether the incident record updated with details? | No such case found |
| 3 | Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing? | Yes |
| 4 | Whether warehouse is having good drivable approach road & adequate parking space for vehicles? | Yes |
| 5 | Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing? | No such case found |
| 6 | Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained? | Yes |
| 7 | Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse? | No such case found |
| 8 | Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents? | Yes |
| 9a | Whether surveillance cameras (CCTV) are installed at the warehouse? | Yes |
| 9b | Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available. | Yes<br>The footage was available till 05 March 2025 |
| 9c | Whether the CCTV camera positioned towards weighment scale inside the warehouse? Verify the CCTV footage. | Yes |
| 10 | Whether Handling equipment available? | Yes |
| 11 | Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices? | Yes |
| 12 | Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets) | 14 Ventilators and air inlets available. |
| 13 | Whether the WH office is inside the godown? (Not acceptable for cotton) | Yes |
| 14 | Mention type of Flooring: Concrete / Stones / Tiles / / trimix/ Brick's flooring (Mentha Oil WH) /No flooring/Other | Brick flooring |
| 15 | Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm? | Yes, it has adequate plinth |
| 16 | Whether there are adequate arrangements for drainage of rainwater to avoid flooding? | Yes |


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| Sr. No. | Parameters | Observation |
|---|---|---|
| 17 | Whether load bearing capacity certificate available at warehouse? (In case of metal warehouse) | Not Applicable |
| 18 | Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.) | Yes, sufficient space is available for equipment. |

Observation on Quality Operation

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Is cotton bales moisture meter in working condition or not? If not then has the same been recorded in incident register available at warehouse? | Not Applicable |
| 1a | Is moisture meter available at warehouse? | Not Applicable |
| 1b | Last calibrated on ..... (dd/mm/yyyy) | Not Applicable |
| 2 | Is inward /outward moisture checked or not? (Lot wise moisture record) in case of cotton | Not Applicable |
| 3 | Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.) | Not Applicable |
| 4 | Is Reference sample duly sealed & signed by the WH official/in charge? | Not Applicable |
| 5 | Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample? | Not Applicable |
| 6 | Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area? | Not Applicable |
| 7 | Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse? | Not Applicable |
| 8 | Is record for courier of samples to the assayer available? | Not Applicable |
| 9 | Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality? | No, it does not come in direct contact with water and excess moisture. |


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Checklist w.r.t. Exchange Circular (Mentha Oil)

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Any records available regarding person visits to depositor place for weighing the empty drums? | Yes, it is available |
| 2 | Are there any proof / records available stating that the empty drum Weighment is done on calibrated weighbridge or weighing scale? | Yes, it is available |
| 3 | Whether the white sticker is non-tearable and non-removable? | Yes, it is non-tearable and non-removable |
| 4 | Whether sticker is signed and date mentioned with permanent marker? | Yes |
| 5 | Any Drums accepted without white stickers? | No such case found |
| 6 | Whether any record of preliminary testing is available or not? | Yes, records are available |
| 7 | Whether the weight of the Mentha Oil in drum is 180 kg Net or within tolerance limit of 1% (i.e., +/- 1.8 Kg) as prescribed in Procedure for dealing with Mentha oil? Check the weight randomly | Yes, it is within tolerance limit. |
| 8 | Whether the lot numbers are mentioned on drums with permanent marker? | Yes |
| 9 | Whether the drums in same lot are kept together and traceable? | Yes |
| 10 | Whether any record available for revalidation? (If any) | Not Applicable |
| 11 | Is any undertaking taken from the Beneficiary/Client, if required or applicable? | Yes |
| 12 | In case of damaged/leaked drums, whether the drum is changed immediately & record of the same is maintained/updated in incidence register? | Yes |
| 13 | Whether the firm/ company depositing Mentha Oil is registered in the respective local Mandi? (Verify the records) | Yes |


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Inspection Details

| | | |
|---|---|---|
| Date of Inspection | 23 September 2025 | |
| Signature | Mr. Satish Kumar | |
| Inspection Done by | Mr. Satish Kumar | |
| Maker | | Checker |
| Mr. Kenrich Fargoes | | Mr. Anuradha Yadav |

For JHS & Associates LLP
Chartered Accountants
ICAI FRN 133288W/W100099: MCA No. AAE 6757

61699940-3ff0-4e5c-9e5b-bb5da0175033

CA Dhanlaxmi Nair
Partner (M. No. 115065)



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# Warehouse Audit Report

| | | | |
|---|---|---|---|
| Date of Regular/Surprise Audit | 24 September 2025 | Delivery Centre | Barabanki |
| Time in and Time out | 12:45 pm to 15:22 pm | Address of Warehouse | Khasra No. 137 Village Badagaon, Tehsil Nawabaganj Barabanki, Uttar Pradesh, 225004. |
| Name of Warehouse | Steinweg Sharaf India Pvt. Ltd/ Gupta Suppliers Company | | |
| Name of Auditor | Mr. Satish Kumar | Name of Warehouse Manager | Mr. Vikrant |
| Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external | 04 September 2025 Mr. Anil Kumar | Capacity of Warehouse | 1200 MT |
| | | Capacity Utilization of warehouse (%) | 85% |

Stock Reconciliation:

| Commodity | Stock Quantity as on 22 September 2025 (Closing Balance) | | | | Difference if any | Remarks |
|---|---|---|---|---|---|---|
| | Quantity as per MCXCCL (Drums) | Quantity as per WSP MIS (Drums) | Quantity as per WSP Warehouse record (Drums) | Quantity as per Physical Verification (Drums) | | |
| 1. Mentha Oil | | | | | | |
| i. Valid Stock | 1722 | 1722 | 1746 | 1746 | 24 | Note 1 |
| ii. Under QC | - | - | 12 | 12 | 12 | Note 2 |
| iii. Rejected | - | - | - | - | - | |
| iv. FED | - | - | - | - | - | |
| v. non-exchange | - | - | - | - | - | |
| Total | 1722 | 1722 | 1758 | 1758 | 36 | |

Observations/Recommendations:

| |
|---|
| Nil Observation |



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Audit Summary:

| |
|---|
| Note 1: Difference of 24 Drums is observed due to inward during the audit. |
| Note 2: There is an Excess of 12 Bundles in Under QC as per MCXCCL stock statement of 22 September 2025 and Physical Verification. |

Verification status of Previous Audit:

| |
|---|
| By MCXCCL audit conducted on 05 September 2025 – Nil observations reported. |
| By MCXCCL External audit conducted by M/s. Anurag Bhaiyaa & Associates Inspection agency as on 09 April 2025: Nil observations reported |
| By WSP Internal audit conducted on 05 July 2025- Nil observations reported. |
| By WSP External audit conducted by M/s. QSS as on 07 July 2025 - Nil observations reported. |





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Observations on Stacking

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.? | Yes, there is no Dust |
| 2a | Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below?<br><br>Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023<br>Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021<br>Aluminium: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023<br>Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020<br><br>Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance | Yes, Stock Deposited is as per MCX CCL norms/Proceed guidelines and relevant circulars as mentioned below |
| 2b | Metal & Cotton - no straps should be broken in exchange deliverable stocks | Not Applicable |
| 3 | Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots? | Yes |
| 4 | Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.? | Yes, adequate alleyways and Gangways are maintained. |
| 5 | Whether proper stack layout / stacks plan displayed at warehouse floor? | Yes, the stack layout/stacks plan is displayed. |
| 6 | Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation? | Yes, Lot Cards were updated within two working days. |
| 7 | Whether overwriting / corrections are found in lot cards? | No such overwriting/ corrections Found |
| 8 | Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods? | Not Applicable |
| 9 | Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction? | Yes |
| 10 | Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked) | Yes, they have checked the seal intactness |
| 11 | Is there any spillage or damage material lying spread across the stack or floor?<br><br>If yes, whether the same is appropriately packed and is kept in demarcated area on the same day? | No, checked no material lying spread floor. |
| 12 | Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse? | Yes, there is a designated area |



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| | | |
|---|---|---|
| 13 | Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? | No there is no FED and rejected stock found in the warehouse. |
| | If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP? | Not Applicable |
| 14 | Is any stock of identical (exchange grade) agri commodity, for which MCXCCL has accredited the warehouse, stored in the warehouse? | No such case found |
| 15 | Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse? | No, Agri Commodity were not stored in the warehouse. |
| 16 | Has WSP stored its 'own' commodity in the warehouse? | No such case found |
| 17 | Is any stock of identical non-agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity? | Not Applicable |
| 18 | Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not?<br>In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation? | Yes |
| 19 | Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded? | Yes |
| 20 | Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse? | Not Applicable |

Observations on Warehouse Operations

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify)<br>Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register? | Yes |
| 2 | Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register. | Yes |
| 3 | Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed. | Yes<br>01 June 2025 |
| 4 | Specify the number of WH staffs deployed at the warehouse/warehouse complex. | 2 persons |
| 5 | Indicate number of security guards deployed shift wise. | 1 in day shift and 1in night shift |
| 6 | Mention name of the Security Agency offering security services at the WH | United Security |
| 7 | Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.?<br>Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse? | Yes<br>Yes |
| 8 | Whether security guard stays inside or outside the warehouse premises? | Outside for Duty |
| 9 | Whether there is proper night lighting in warehouse premises for the security purpose? | Yes |
| 10 | Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed? | Yes |
| 11 | Whether the board of "Complaint/feedback register available at warehouse" is displayed at the warehouse?<br>(Pls mention the place of display of the board) | Yes<br>It is available in Front of warehouse |
| 12 | Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below; | Yes |
| | a. No. of Fire Extinguishers | 6 |
| | b. No. of Sand Buckets | 18 |
| | c. Capacity of water tank available as per operational guidelines? | Not Applicable |
| | d. Is water pump attached to storage tank with hose pipe? | Not Applicable |
| | e. Availability of water fire hydrant points/sprinkler system for Cotton Bales. | Not Applicable |
| | f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible? | Yes, the expiry date is 24 April 2026 |
| 13 | Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records) | Yes<br>They have undergone the training on 26 July 2025 |
| 14 | Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill. | Yes<br>It was last conducted on 26 July 2025 |
| 15 | Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record. | Yes |



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| | | |
|---|---|---|
| 16 | Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (Verify with records and frequency) Mention the name of the official by whom training is provided.<br>Is the follow up training provided on annual basis to the warehouse staff by the WSP | Yes, the training was provided. |
| 17 | Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment) | Yes |
| 18 | Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment). | Not Applicable |
| 19 | Whether Live Electricity connection found inside the godown where cotton is stored? | Not Applicable |
| 20 | Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses? | Yes |
| 21 | Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock? | No such case found |
| 22 | Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil) | It is kept Outside the warehouse |
| 23 | Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No) | Yes, available inside |
| | Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of Calibration | 5 MT |
| A | Name of weighbridge/manual weigh scale | Connect |
| B | WB capacity (MT) | 5 MT |
| C | Expiry date of Calibration | 07 August 2026 |
| 24 | Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional? | No such case found |
| 25 | Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse? | Yes, it is displayed |
| 26 | Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs?<br>(Verify with visitor register at the warehouse) | The Audit was conducted on 06th October 2025 by Mr. Anil Kumar |
| 27 | Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant? | Yes |

Observation on Warehouse Record Keeping

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents. | Yes<br>All Documents were available |
| 2 | Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents. | Yes<br>All Documents were available |
| 3 | Whether eNWR/E-receipt is generated based on receipt of original DTD/ photo copy/ DTD Digitally signed by the beneficiary client/ depositor? | Yes |
| 4 | Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility? | Yes<br>All registers were available |
| | • Warehouse opening-closing Register | Yes |
| | • Daily Transaction Register | Yes |
| | • Complaint Register | Yes |
| | • Stack wise/Lot wise register Physical/Electronic form | Yes |
| | • PV Register | Yes |
| | • Instrument/Equipment Internal Calibration Register | Yes |
| | • Gate in gate out cum Visitor Register | Yes |
| | • Spot Rejection Register | Yes |
| | • Sample register | Yes |
| | • Incidence records /Notices register | Yes |
| | • Lien register | Yes |
| | • Pest control activity register | Yes |
| | • Key distribution register | Yes |
| 5 | Whether any Overwriting/correction is found in the above Registers?<br>If yes, check whether approval from WSP HO has been obtained or not | No such case found |
| 6 | Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not? | Transaction wise weighbridge receipts for deposit/withdrawal are Available |
| 7 | Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not? | All the documents are Available. |
| 7a | Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area? | Yes, WSP has taken the approval |
| 8 | Whether separate entries are done for Exchange & Non-Exchange stock? | Not Applicable |
| 9 | Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse? | Yes |
| 10 | Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse. | Yes |
| 11 | Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse? | Yes |



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| Sr. No. | Parameters | Observation |
|---|---|---|
| 12 | Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form? | Yes |
| 13 | Whether the valid stocks are as per CCRL/Comris system record? | Yes, CCRL |
| 14 | Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement? | Yes |


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Observation on WH Infrastructure

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Warehouse condition (both internal/external) is in sound and store worthy condition? | It is in good condition |
| 2 | Is there any roof leakage / Infrastructure damage?<br>If yes, whether the incident record updated with details? | No such case found |
| 3 | Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing? | Yes |
| 4 | Whether warehouse is having good drivable approach road & adequate parking space for vehicles? | Yes |
| 5 | Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing? | No |
| 6 | Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained? | Yes |
| 7 | Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse? | No such case found |
| 8 | Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents? | Yes |
| 9a | Whether surveillance cameras (CCTV) are installed at the warehouse? | Yes, surveillance cameras are installed at the warehouse |
| 9b | Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available. | Yes, backup available from 18th June 2025 |
| 9c | Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage. | Yes |
| 10 | Whether Handling equipment available? | Yes |
| 11 | Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices? | Yes |
| 12 | Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets) | 14 ventilators and air inlets |
| 13 | Whether the WH office is inside the godown? (Not acceptable for cotton) | Yes, it is inside the godown |
| 14 | Mention type of Flooring: Concrete / Stones / Tiles / Trimix/ Brick's flooring (Mentha Oil WH) /No flooring/Other | Brick flooring |
| 15 | Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm? | Yes, it has adequate plinth |
| 16 | Whether there are adequate arrangements for drainage of rainwater to avoid flooding? | Yes |


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| | | |
|---|---|---|
| 17 | Whether load bearing capacity certificate available at warehouse? (In case of metal warehouse) | Not Applicable |
| 18 | Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.) | Yes, sufficient space is available for equipment. |

Observation on Quality Operation

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Is cotton bales moisture meter in working condition or not? If not then has the same been recorded in incident register available at warehouse? | Not Applicable |
| 1a | Is moisture meter available at warehouse? | Not Applicable |
| 1b | Last calibrated on ..... (dd/mm/yyyy) | Not Applicable |
| 2 | Is inward /outward moisture checked or not? (Lot wise moisture record) in case of cotton | Not Applicable |
| 3 | Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.) | Not Applicable |
| 4 | Is Reference sample duly sealed & signed by the WH official/in charge? | Not Applicable |
| 5 | Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample? | Not Applicable |
| 6 | Is the sample storage area secure and demarcated? Are the samples kept in rack /? pallet / in Almirah or trunk in the sample storage area? | Not Applicable |
| 7 | Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse? | Not Applicable |
| 8 | Is record for courier of samples to the assayer available? | Not Applicable |
| 9 | Do the Goods stored come into direct contact with water or excess moisture? which can be detrimental to its usability or quality? | No, it does not come in direct contact with water and excess moisture. |

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Checklist w.r.t. Exchange Circular (Mentha Oil)

| Sr. No. | Parameters | Observation |
|---|---|---|
| 1 | Any records available regarding person visits to depositor place for weighing the empty drums? | Yes, it is available |
| 2 | Are there any proof / records available stating that the empty drum Weighment is done on calibrated weighbridge or weighing scale? | Yes, it is available |
| 3 | Whether the white sticker is non-tearable and non-removable? | Yes, it is non-tearable and non-removable |
| 4 | Whether sticker is signed and date mentioned with permanent marker? | Yes |
| 5 | Any Drums accepted without white stickers? | No such case found |
| 6 | Whether any record of preliminary testing is available or not? | Yes, records are available |
| 7 | Whether the weight of the Mentha Oil in drum is 180 kg Net or within tolerance limit of 1% (i.e., +/- 1.8 Kg) as prescribed in Procedure for dealing with Mentha oil? Check the weight randomly | Yes, it is within tolerance limit. |
| 8 | Whether the lot numbers are mentioned on drums with permanent marker? | Yes |
| 9 | Whether the drums in same lot are kept together and traceable? | Yes |
| 10 | Whether any record available for revalidation? (If any) | No such case found |
| 11 | Is any undertaking taken from the Beneficiary/Client, if required or applicable? | Yes |
| 12 | In case of damaged/leaked drums, whether the drum is changed immediately & record of the same is maintained/updated in incidence register? | Yes |
| 13 | Whether the firm/ company depositing Mentha Oil is registered in the respective local Mandi? (Verify the records) | Yes |

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Inspection Details

| | | |
|---|---|---|
| Date of Inspection | 24 September 2025 | |
| Signature | Mr. Satish Kumar | |
| Inspection Done by | Mr. Satish Kumar | |
| Maker | | Checker |
| Mr. Kenrich Fargoes | | Mr. Anuradha Yadav |

For JHS & Associates LLP
Chartered Accountants
ICAI FRN 133288W/W100099: MCA No. AAE 6757

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CA Dhanlaxmi Nair
Partner (M. No. 115065)