Warehouse Inspection Reports- Agri. Commodities By MCXCCL External Audit Agency

Warehouse Inspection Reports of Jan-2025

INDEX

1. Warehouse Inspection Reports by MCXCCL External Audit Agency for **Cotton Bales** - Jan 2025 (Reports- 01 to 09)

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

REPORT NO.: **IN2502537-01P-D** **DATED:** **04 February 2025**

Warehouse Audit Report

Date of Regular/Surprise Audit	21.01.2025	Delivery Centre	Yavatmal
Time in and Time out	10:58 am to 1:30 pm	Address of Warehouse	Godown No. 6, Survey No. 119/54/1, Mouza-Borgaon, TahHinganghat, Dist-Wardha, 442301 (MH).
Name of Warehouse	Hinganghat Infrastructure Pvt Ltd (Staragri)		
Name of Auditor	Shubham Kumar	Name of Warehouse Manager	Mr.Mangesh
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr.Manish Malviya 06.01.2025 (Star Agri)	Capacity of Warehouse	2540 MT
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **20.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	-	-	-	-	-	

Observations/Recommendations:

Nil Observation

Audit Summary:

Nil Observation

Member of COTECNA Group

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted on 19th December 2024– Nil observation was noted
By MCXCCL External audit conducted by M/s. True quality as on_10 October 2024: Final reports awaited.
By WSP Internal audit conducted on 6th January 2025- Nil observation was noted
By WSP External audit conducted M/s QSS as on 5th July 2024- Nil observation was noted.

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

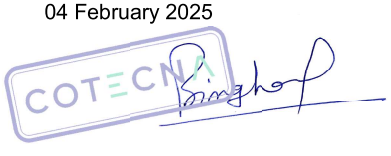
Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

7	Whether overwriting / corrections are found in lot cards?	NIL STOCK
8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NIL STOCK
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-01.06.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	01 Guard only for day
6	Mention name of the Security Agency offering security services at the WH	YES-Major Security
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES
8	Whether security guard stays inside or outside the warehouse premises?	Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	NO
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	04
	b. No. of Sand Buckets	20
	c. Capacity of water tank available as per operational guidelines?	No Tank
	d. Is water pump attached to storage tank with hose pipe?	N/A
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	YES, Water fire hydrant pipe around the premises wall.
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 19.06.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES (On Dated 23.05.2024)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	Not Available

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

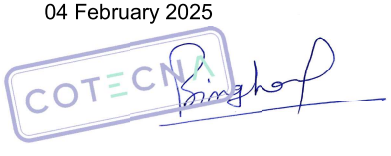
COTECNA

15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 23.05.2024)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES (On Dated 23.05.2024)
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	No termite Infestation
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Weighbridge not available in premises.
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name: Shreeji Oil Industries Weighbridge // Shree Balaji Ginning	
B	Capacity: 100MT// 100MT	
C	Calibration Expiry Date: 16.03.2025 // 14.11.2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	YES By Netaji on 01 Jan 2025
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	YES
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	YES
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	NIL STOCK
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	NIL STOCK
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	NIL STOCK

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES Outside Only
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	90 days CCTV footage maintained.
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	11- Air Inlets 24-Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	NO
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	No 3.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	N/A
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on …… (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	NIL STOCK
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

INDEL1407879 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nil Stock, FFE placed intside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	22.01.2025	Delivery Centre	Yavatmal
Time in and Time out	2:11 pm to 4:35 pm	Address of Warehouse	24/7 Dabha, Near Narendra Solvex, Yavatmal Road, Amravati, Maharashtra - 444701
Name of Warehouse	Jayalaxmi Warehouse (Yamada Logistics Ltd.)		
Name of Auditor	Shubham Kumar	Name of Warehouse Manager	Mr.Nischal Gawai
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr.Ranjeet Desai 15.01.2025	Capacity of Warehouse	10,000 Bales
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **22.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	-	-	-	-	-	

Observations/Recommendations:

Nil Observation

Audit Summary:

Nil Observation

Member of COTECNA Group

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted on Not yet to the conduct audit.
By MCXCCL External audit conducted by Not yet to the conduct audit.
By WSP Internal audit conducted 04 Jan 2025: Nil observations
By WSP External audit conducted Not yet to the conduct audit.

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

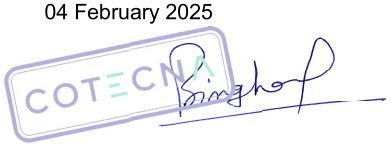
COTECNA

8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NIL STOCK
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	WSP has been advised to use Navtal lock brand lock before start of operation.
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	N/A
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	No Security guard deployed
6	Mention name of the Security Agency offering security services at the WH	N/A
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES
8	Whether security guard stays inside or outside the warehouse premises?	N/A
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	02
	b. No. of Sand Buckets	Sand buckets need to be available before start of operation.
	c. Capacity of water tank available as per operational guidelines?	No Tank, Water well available.
	d. Is water pump attached to storage tank with hose pipe?	YES
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	NO
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 05.04.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with	YES (On Dated

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

	records)	01.01.2025)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	NO
15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 01.01.2025)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES (On Dated 01.01.2025)
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	Termite treatment done before start of opertion.
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Outside
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name: Shiv Shakti Trading	
B	Capacity: 60 MT	
C	Calibration Expiry Date: 08.12.2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	Yes, by Mr. Krishnadeep on 04 Jan 2025
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	NIL STOCK
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	NIL STOCK
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	NIL STOCK
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	NIL STOCK
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	NIL STOCK

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	BARBED WIRE FENCING
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	Cleaning required inside and outside of the godown.
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	CCTV Camera installed before start of operation.
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	N/A
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	30- Air Inlets windows 38-Ventilators

INDEL1407880 04 February 2025

04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.
Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

13	Whether the WH office is inside the godown? (not acceptable for cotton)	NO
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	No 2.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES
17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	N/A
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on …… (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	NIL STOCK
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nil Stock, FFE placed intside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

INDEL1407880 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

REPORT NO.: **IN2502537-01P-C** **DATED:** **04 February 2025**

Warehouse Audit Report

Date of Regular/Surprise Audit	21.01.2025	Delivery Centre	Jalna
Time in and Time out	1:20 pm to 4:08 pm	Address of Warehouse	Godown, Gut No. 406 At Village-Dongargaon, Tq.Sillod, Aurangabad, Maharashtra - 431112
Name of Warehouse	Khaledbai Istyak Deshmukh (Star Agri)		
Name of Auditor	Ritesh Sasane	Name of Warehouse Manager	Mr.Sandeep Thoarat
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr.Ranjeet Desai 17.01.2025	Capacity of Warehouse	1500 MT
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **21.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	-	-	-	-	-	

Observations/Recommendations:

Nil Observation

Audit Summary:

Nil Observation

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted on 20 December 2024. Nil observation was noted
By MCXCCL External audit conducted by True quality certificate as on 16 October 2024: Nil observation was noted
By WSP Internal audit conducted on 02nd January 2025 - Nil observation was noted
By WSP External audit conducted by QSS on 08 July 2024- Nil observation was noted

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

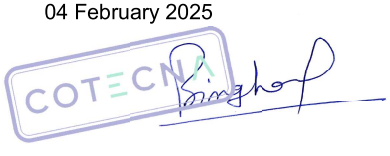
COTECNA

8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NIL STOCK
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	Navtal brand lock and key used.
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES, Lock & Keys changes in every six month. Previous Date for lock change is 30.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	02 Guard – 01 for day & 01 for night
6	Mention name of the Security Agency offering security services at the WH	Major Security
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	WH supervisor have no id card.
8	Whether security guard stays inside or outside the warehouse premises?	Security Guard Stays Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	04
	b. No. of Sand Buckets	16
	c. Capacity of water tank available as per operational guidelines?	YES, 500 Lt 02 Plastics tank available.
	d. Is water pump attached to storage tank with hose pipe?	No, Water pump not attached with hose pipe.
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	NO
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES 01 FFE expired Dt. 04.12.2024

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

		03 FFE working condition (Expiry Dt 31.08.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES (On Dated 18.12.2024)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES (On Dated 18.12.2024)
15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 18.12.2024)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES (On Dated 25.05.2024)
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	YES, 30.09.2024
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Outside
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name:Punit Enterprises // Tayal Cotton Pvt.Ltd.	
B	Capacity: 60 MT// 40 MT	
C	Calibration Expiry Date: 27.11.2025 // 03.12.2024	Tayal Cotton Pvt.Ltd.- Calibration expired.
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	YES By WSP Mr.Gaffar Khan on 02.01.2025
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	YES
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	YES
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	YES, DTD available
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	NIL STOCK
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES, WDRA
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK
14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	YES

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	BARBED WIRE FENCING
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	YES
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	NIL STOCK
10	Whether Handling equipment available?	NIL STOCK
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	23- Air Inlets windows 30-Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	NO
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	No 5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NIL STOCK
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	Nil Stock
1a	Is moisture meter available at warehouse?	NO
1b	Last calibrated on …… (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	NIL STOCK
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Outside
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

INDEL1407882 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	18.01.2025	Delivery Centre	Mundra
Time in and Time out	11:00 am to 01:40 pm	Address of Warehouse	98,GIDC Dhrub, Mundra-370421 (Kutch -Gujarat)
Name of Warehouse	Manisha A Gwalani (Yamada Logistics Ltd)		
Name of Auditor	Jusab Chaki	Name of Warehouse Manager	Mr.Amir Shohil
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Conducted as on date 07 June 2024 by MCXCCL- Mr. Ranjit Desai	Capacity of Warehouse	2000 MT
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **18.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums /Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	**Nil**					

Observations/Recommendations:

Nil Observation

Audit Summary:

-

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted on 26th July 2024: CCTV backup incomplete- CCTV footage of not available between 28 June 2024 to 07 July 2024 due to fault as per incident recorded in incidence register. Roof leakage found at warehouse-Roof leakages noticed at 05 places near stack no-01. this incident not recorded in incident register. Inadequate packing of material- More than 3 straps of 1 bale of lot no. 004, bale no-57 was found broken & was not re-strapped within stipulated timeline of 10 working days from the date of strap broken. Current status NIL
MCXCCL External audit conducted by M/s True quality certificate 16-10-2025 Nil Audit observations reported
By WSP Internal audit conducted on: 03-01-2025 - Nil Audit observations reported.
By WSP External audit conducted: by M/s. JHS as on 09 July 2024 - Nil Audit Observations reported

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK

INDEL1407845 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NO
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK
8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	N/A
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	YES YES
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-31.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	NO (Guard not deployed)
6	Mention name of the Security Agency offering security services at the WH	NO (Guard not deployed)
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES
8	Whether security guard stays inside or outside the warehouse premises?	Guard not deployed
9	Whether there is proper night lighting in warehouse premises for the security purpose?	NO
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES (Front Wall)
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	6
	b. No. of Sand Buckets	20
	c. Capacity of water tank available as per operational guidelines?	YES (2 plastic tank available Capacity 500 litre each)
	d. Is water pump attached to storage tank with hose pipe?	No, Water pump kept inside the godown.
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	NO
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 01.03.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES 01.01.2025 by Amir Sohel

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES 01.01.2025 by Amir Sohel
15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES 01.01.2025 by Amir Sohel
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES 01.01.2025 by Amir Sohel
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	YES
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	No termite Infestation
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	NO
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	YES Outside
A	Name: Allied Weighbridge // Vardhman Weighbridge	
B	Capacity: 100 MT // 100 MT	
C	Calibration Expiry Date: 29/01/2025 // 19/10/2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	03.01.2025 // WSP Internal Audit by Rishabh Chouhan
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407845 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	YES
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	YES
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	YES
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	YES
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK

INDEL1407845 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	YES

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES, only outside (01 Camera)
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	YES
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	NO, NIL STOCK
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	03 Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	YES (Table & Chair Only)
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	Yes 2.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES
17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NO, NIL STOCK

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES (Table/Chair & Almirah)

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on …… (dd/mm/yyyy)	08.12.2023
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	YES
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	YES
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	YES
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	YES, ON PALLET
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Fuel Operated available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nill Stock, so FFE placed inside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	YES
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	17.01.2025	Delivery Centre	Kadi
Time in and Time out	10:50am to 2:25pm	Address of Warehouse	S. No.224/2, Plot No 4, At village Rangpurda, Tah- Kadi. Dist. Mahesana Gujrat - 382715
Name of Warehouse	Mansiben J Patel Warehouse, Chamber no.4 (Steinweg Sharaf India Pvt Ltd)		
Name of Auditor	Hitesh Singhala	Name of Warehouse Manager	Mr.Rajesh Goswami
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	21.09.2024 // Mr. Ramdas R	Capacity of Warehouse	6000 Bales
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **17.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums /Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	-	-	-	-	-	

Observations/Recommendations:

NIL

INDEL1407846 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Audit Summary:

-

Verification status of Previous Audit:

By MCXCCL audit conducted on 21st September 2024: Nil Audit observations reported
By MCXCCL External audit conducted on 09 Oct 2024 by True Quality: Nil Audit observations reported
By WSP Internal audit conducted on 4th January 2025 - Nil Audit Observations reported.
By WSP External audit conducted by M/s. QSS as on 01 July 2024 - Nil Audit Observations reported

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification,	NIL STOCK

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

	etc.?	
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK
8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	YES
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	YES, Designated area available Aluminum Wire Bundle 27Mt and Aluminum Scrape 461.220 MT
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	YES

INDEL1407846 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-10.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	02- YES (01 IN DAY & 01 IN NIGHT)
6	Mention name of the Security Agency offering security services at the WH	YES (UNITED SECURITY)
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES YES
8	Whether security guard stays inside or outside the warehouse premises?	Stays Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	NO
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES (Front Wall)
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	6
	b. No. of Sand Buckets	24
	c. Capacity of water tank available as per operational guidelines?	Tank Available
	d. Is water pump attached to storage tank with hose pipe?	N/A
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	NO
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 09.11.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES
15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	NIL STOCK
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	NO
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	YES Outside
A	Name: Pawan Weigh Bridge // New Maruti Computerized Weighbridge	
B	Capacity: 100 MT // 100 MT	
C	Calibration Expiry Date: 12/12/2025 // 07/10/2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	NO
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

Observation on Warehouse Record Keeping

Sr.	Parameters	Observation

INDEL1407846 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

No.		
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	NIL STOCK
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	NIL STOCK
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	NIL STOCK
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	YES
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK
14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	YES

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES Outside Only
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	NIL STOCK
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	NO, NIL STOCK
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	02 Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	YES
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	NO 1.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES
17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NO, NIL STOCK
18	Whether Sufficient office space available for equipment viz. computers with	NO

INDEL1407846 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

	internet facility, telephone and furniture (table, chairs almirah, etc.)	

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on …….. (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	YES, ON PALLET
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

INDEL1407846 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nill Stock, so FFE placed inside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

INDEL1407846 04 February 2025

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	21.01.2025	Delivery Centre	Jalna
Time in and Time out	04:30 pm to 6:53pm	Address of Warehouse	Gut No. - 100, At - Village - Pimpri (BK), Tq. - Silod, dist. - Aurangabad, Maharashtra, 431112
Name of Warehouse	Rupali Praful Ostwal warehouse (Star Agri)		
Name of Auditor	Mr.Ritesh Sasane	Name of Warehouse Manager	Mr.Suresh
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr.Ranjeet Desai on 17.01.2025 (MCXCCL)	Capacity of Warehouse	5000 Bales
		Capacity Utilization of warehouse (%)	27.00%

Stock Reconciliation:

Commodity	Stock Quantity as on **19.01.2025** (Closing Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	1250	1250	1250	1350	100	100 Bales arrived at the time of audit.
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	**1250**	**1250**	**1250**	**1350**	**100**	

Observations/Recommendations:

CCTV footage not available for few dates ranging 22/11/24, 26/11/24, 27/11/24, 29/11/24, 1/12/24, 06/12/24, 08/12/24, 09/12/24, 12/12/24, 13/12/24, 15/12/24 to 18/12/24, 26/12/2024 to 31/12/2024, 01/01/25 to 07/01/25, 09/01/25 to 15/01/25 & 17/01/25.

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Audit Summary:

-

Verification status of Previous Audit:

By MCXCCL audit conducted on 20-12-2024-Record of CCTV footage available from date 21st Nov-2024. 1st inward happened from 19th Nov 2024 onwards. As per operational guidelines CCTV footage not available from 19th Nov 2024.
By MCXCCL External audit conducted by M/S. QSS as on 03- May -2024 Nil observation
By WSP Internal audit conducted on 02 Jan 2025- Issue found in CCTV footage, from 19-Nov-2024 to 18-Dec-2024 cctv footage not showing informed to vendor regarding this.
By WSP External audit conducted by QSS on 08 July 2024- Nil observation was noted

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	YES
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	YES YES N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	YES, No straps broken
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	No co-mingling lots founds.
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification,	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



	etc.?	
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	YES
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	YES
7	Whether overwriting / corrections are found in lot cards?	NO
8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	YES
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	YES
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	YES
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NO
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	YES
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	N/A
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NO
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NO
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NO
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NO
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NO

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-20.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	2 Guard (01 for day & 01 for night)
6	Mention name of the Security Agency offering security services at the WH	Major Security
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES, Identity card available.
8	Whether security guard stays inside or outside the warehouse premises?	Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	03
	b. No. of Sand Buckets	15
	c. Capacity of water tank available as per operational guidelines?	YES, 2000 Lt tank available
	d. Is water pump attached to storage tank with hose pipe?	YES
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	N/A
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 04.08.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES (On Dated 18.12.2024)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES (On Dated 18.12.2024)

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 22.09.2024)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES (On Dated 18.12.2024)
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	YES
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	Yes, treatment done on 13.11.2024. No termite Infestation
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Outside available
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name: Joshi Cotton // R.D. Weighbridge	
B	Capacity: 50MT	
C	Calibration Expiry Date: 13.11.2025 // 22.02.2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	YES, by WSP Mr.Gaffar Khan on 02.01.2025
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407884 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	YES
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	YES
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	YES
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	YES, (Correction found in Lot wise register), Approval obtain from H.O.
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	YES
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	YES
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	N/A
8	Whether separate entries are done for Exchange & Non-Exchange stock?	YES
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES WDRA
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the	YES

INDEL1407884 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

	warehouse either in electronic or printed form?	
13	Whether the valid stocks are as per CCRL/Comris system record?	YES
14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	YES

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	YES 04 Cages available
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES 04 Outside Only
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	CCTV Footage are available as per below date- 1) November-2024, 21/11/24, 23/11/24, 24/11/24 25/11/24, 28/11/24 & 30/11/24. 2) December- 2024. 02/12/24, 03/12/24, 04/12/24, 05/12/24, 07/12/24, 10/12/24, 11/12/24, 14/12/24,

INDEL1407884 04 February 2025

04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

		19/12/24, 20/12/24, 21/12/24, 22/12/24, 23/12/14, 24/12/24 & 25/12/24. 3) January - 2025. 08/01/25, 16/01/24, 18/01/25, 19/01/25, 20/01/25 & 21/01/25. For remaining footage supervisor was not giving proper answer firstly he told there is technical issue afterward he has given me above date CCTV footage.
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	25-Ventilators 50-Windows
13	Whether the WH office is inside the godown? (not acceptable for cotton)	Office at outside
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	YES 4.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES
17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	N/A
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Quality Operation

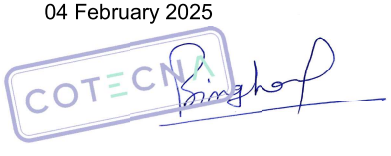
Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on (dd/mm/yyyy)	07.12.2023
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	YES
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	YES
4	Is Reference sample duly sealed & signed by the WH official/in charge?	YES
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	YES
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	YES
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	YES
8	Is record for courier of samples to the assayer available?	NO
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NO

INDEL1407884 04 February 2025

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	YES
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	YES
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	FFE placed outside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	YES, Inside
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	No straps found broken

MOISTURE DETAILS OF RANDOM LOTS (In case of Cotton Bales) during audits

WSP & Warehouse Name & Location:			
Sr. No.	**Lot No.**	**Avg. Moisture reading**	**Remarks**
1.	RP-01-04	8.00%	
2.	RP-05-08	7.50%	
3.	RP-09-12	8.50%	
4.	RP-13-17	8.00%	
5.	RP-18-22	8.00%	
6.	RP-23-27	7.50%	

INDEL1407884 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

7.	RP-28-32	7.00%	
8.	RP-33-37	7.50%	
9.	RP-38-42	8.00%	
10.	RP-43-47	7.00%	
11.	RP-48-52	9.00%	
12.	RP-53-54	9.50%	

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

INDEL1407884 04 February 2025

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	23.01.2025	Delivery Centre	Nanded
Time in and Time out	03:28 pm to 5:45pm	Address of Warehouse	Gut No 202, Unit No-02, Bhainsa Road, Bhokar, Tq. Bhokar, Dist. Nanded - 431801
Name of Warehouse	Sai Samarth Warehouse (Steinweg Sharaf India Pvt Ltd)		
Name of Auditor	Shubham Kumar	Name of Warehouse Manager	Mr.Rajesh
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr. Sharad Solanki on 31 Dec 2024 (WSP Internal)	Capacity of Warehouse	3000 Bales
		Capacity Utilization of warehouse (%)	NIL STOCK

Stock Reconciliation:

Commodity	Stock Quantity as on **23.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	Nil	Nil	Nil	Nil	Nil	

Observations/Recommendations:

Stock outward during the audit against D.O. No. SSIPL/BKR/2004 Dt.23.01.2025. (125 Bales // 20.955 MT) – All stock has nil.

Audit Summary:

Nil Observation

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted Not yet to the conduct audit.
By MCXCCL External audit conducted Not yet to the conduct audit.
By WSP Internal audit conducted on 31-12-2024 – Nil observations
By WSP External audit conducted Not yet to the conduct audit.

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NIL STOCK
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-15.01.2025
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	2 Guard (01 for day & 01 for night)
6	Mention name of the Security Agency offering security services at the WH	United Security Services
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES
8	Whether security guard stays inside or outside the warehouse premises?	Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	03
	b. No. of Sand Buckets	16
	c. Capacity of water tank available as per operational guidelines?	YES, 1000 Lt tank available
	d. Is water pump attached to storage tank with hose pipe?	YES
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	N/A
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 22.05.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES (On Dated 02.01.2025)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES (On Dated

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

		16.01.2025)
15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 02.01.2025)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES (On Dated 02.01.2025)
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	Yes, treatment done on 28.11.2024. No termite Infestation
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Outside available
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name: Laxminarayan Weighbridge	
B	Capacity: 50MT	
C	Calibration Expiry Date: 14.12.2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	YES, by WSP Mr. Sharad Solanki on 31 Dec 2024
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	NIL STOCK
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	NIL STOCK
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	NIL STOCK
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	NIL STOCK
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES WDRA
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK

INDEL1407885 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	NIL STOCK

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	NIL STOCK
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	YES 02 Cages available
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES Outside Only
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	CCTV footage available from 02.01.2025 since the operation started
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	32-Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	NO
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	YES 2.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NO, NIL STOCK
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	YES

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on ……. (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	NIL STOCK
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nil Stock, FFE placed outside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

REPORT NO.: **IN2502537-01P-H** **DATED:** **04 February 2025**

Warehouse Audit Report

Date of Regular/Surprise Audit	22.01.2025	Delivery Centre	Jalgaon
Time in and Time out	12:45 pm to 3:06 pm	Address of Warehouse	Shantilal Jain Agro Produce Market Pvt Ltd, Gat No.575/3 Manur Road, Bodwad, Dist Jalgaon, Maharashtra, 425310
Name of Warehouse	Shantilal Jain Warehouse (Steinweg Sharaf India Pvt Ltd)		
Name of Auditor	Ritesh Sasane	Name of Warehouse Manager	Mr.Dharmendra Singh Rajput
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	03 Jan 2025 by WSP Internal	Capacity of Warehouse	6000 Bales
		Capacity Utilization of warehouse (%)	43.333%

Stock Reconciliation:

Commodity	Stock Quantity as on **19.01.2025** (Closing Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums /Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	1175	1175	1175	1175		1000 Bales Under QC found during audit.
ii. Under QC	1000	1000	1000	1000	Nil	
iii. Rejected	425	425	425	425	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	2600	2600	2600	2600	Nil	

Observations/Recommendations:

NIL

Audit Summary:

-

Member of COTECNA Group

INDEL1407888 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted: Not yet conduct the audit.
By MCXCCL External audit conducted: Not yet conduct the audit.
By WSP Internal audit conducted: on 03 January 2025: Nil Observations.
By WSP External audit conducted: Not yet conduct the audit.

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	YES
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	YES YES N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	YES
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	YES
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	YES
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	YES
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

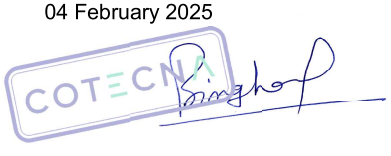
COTECNA

7	Whether overwriting / corrections are found in lot cards?	NO
8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	YES
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	YES
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	YES
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NO
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	YES, Mention the floor area
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NO
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NO
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NO
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NO
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	YES
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NO

INDEL1407888 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-Last Change Dt.23.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	02- YES (01 IN DAY & 01 IN NIGHT)
6	Mention name of the Security Agency offering security services at the WH	YES (UNITED SECURITY)
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES YES
8	Whether security guard stays inside or outside the warehouse premises?	Stays Outside
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	7
	b. No. of Sand Buckets	20
	c. Capacity of water tank available as per operational guidelines?	YES, 10,000 Lt
	d. Is water pump attached to storage tank with hose pipe?	YES
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	YES
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 24.11.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES Training Dt.12.12.2024
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES, Training Dt.12.12.2024

INDEL1407888 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES, Training Dt.12.12.2024
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	YES Training Dt.17.01.2025
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	YES
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	YES Last Treatment dt. 15.11.2024
19	Whether Live Electricity connection found inside the godown where cotton is stored?	NO
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	NO
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	NO
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	YES Outside
A	Name:Shantilal Jain Agro // Shiv Ginning & pressing Factory	
B	Capacity: 60 MT // 50 MT	
C	Calibration Expiry Date: 29.07.2025 // 03.09.2025	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	YES
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	02 Jan 2025 by Mr. Sharad Solanki
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

INDEL1407888 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	YES
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	YES
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	YES
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	YES
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	YES
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	N/A
8	Whether separate entries are done for Exchange & Non-Exchange stock?	Only Exchange cotton bales stored.
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES WDRA
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

13	Whether the valid stocks are as per CCRL/Comris system record?	YES
14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	YES

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	YES, 02 Cages
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES 04 CCTV Camera
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	Inward started from 24.12.2024 & footage also available from 24.12.2024
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	YES, 25 Ventilators, 22 Windows
13	Whether the WH office is inside the godown? (not acceptable for cotton)	YES
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.
Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	YES 3.5 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES
17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NO, not available
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	NO

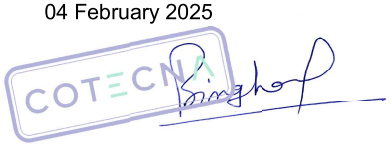
Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on ……. (dd/mm/yyyy)	30.10.2024 Valid till - 30.10.2025
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	YES
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	YES
4	Is Reference sample duly sealed & signed by the WH official/in charge?	YES
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	YES
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	YES, ON PALLET
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	YES
8	Is record for courier of samples to the assayer available?	YES
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NO

INDEL1407888 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	YES
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	YES
3	Forklift – battery operated or fuel operated?	Forklift Not Available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Outside
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	YES
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	No straps are broken

MOISTURE DETAILS OF RANDOM LOTS (In case of Cotton Bales) during audits

WSP & Warehouse Name & Location:			
Sr. No.	**Lot No.**	**Avg. Moisture reading (%)**	**Remarks**
1.	SJW-001-004	8.50%	-
2.	SJW-004-008	8.10%	-
3.	SJW-009-012	8.00%	-
4.	SJW-013-016	8.50%	-
5.	SJW-017-020	8.80%	-
6.	SJW-021-024	8.60%	-
7.	SJW-025-028	8.00%	-
8.	SJW-029-032	8.70%	-
9.	SJW-033-036	8.50%	-

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

10.	SJW-037-040	8.40%	-
11.	SJW-041-044	8.90%	-
12.	SJW-045-048	8.60%	-
13.	SJW-049-052	8.10%	-
14.	SJW-053-056	8.20%	-
15.	SJW-057-060	7.90%	-
16.	SJW-092-098	8.50%	-
17.	SJW-097-100	9.00%	-
18.	SJW-101-104	8.80%	-

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

INDEL1407888 04 February 2025

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Warehouse Audit Report

Date of Regular/Surprise Audit	20.01.2025	Delivery Centre	Yavatmal
Time in and Time out	11:20am to 3:51pm	Address of Warehouse	MIDC PLOT NO B-32 Additional MIDC AREA, Yavatmal Maharashtra 445001
Name of Warehouse	Usha Industries Warehouse (Steinweg Sharaf India Pvt Ltd)		
Name of Auditor	Shubham Kumar	Name of Warehouse Manager	Mr.Mahesh Adhapurkar
Date of Previous Audit & Name of previous Auditor (MCXCCL/WSP/External) Also name of Agency, if external	Mr.Ranjeet Desai 15.01.2025	Capacity of Warehouse	2671 MT
		Capacity Utilization of warehouse (%)	Nill

Stock Reconciliation:

Commodity	Stock Quantity as on **20.01.2025** (Opening Balance)				Difference if any	Remarks
	Quantity as per MCXCCL (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP MIS (Bales/ Bags/Drums/Bundle/Bars)	Quantity as per WSP Warehouse record (Bales/Bags/ Drums/ Bundle/Bars)	Quantity as per Physical Verification (Bales/ Bags/Drums/Bundle/Bars)		
1. **Cotton Bales**	Bales	Bales	Bales	Bales		
i. Valid Stock	Nil	Nil	Nil	Nil	Nil	
ii. Under QC	Nil	Nil	Nil	Nil	Nil	
iii. Rejected	Nil	Nil	Nil	Nil	Nil	
iv. FED	Nil	Nil	Nil	Nil	Nil	
v. Non-exchange	Nil	Nil	Nil	Nil	Nil	
Total	-	-	-	-	-	

Observations/Recommendations:

Nil Observation

Audit Summary:

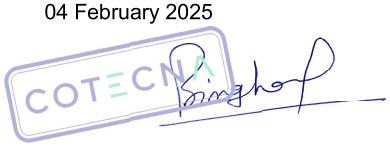
Nil Observation

Member of COTECNA Group

INDEL1407904 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025



COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Verification status of Previous Audit:

By MCXCCL audit conducted on 18th December 2024 Nil Audit Observations reported
By MCXCCL External audit conducted by Not yet to the conduct audit.
By WSP Internal audit conducted on 1st January 2025- Nil Audit Observations reported
By WSP External audit conducted not yet conduct the audit.

Observations on Stacking

Sr. No.	Parameters	Observation
1	Whether the appearance of the stored stocks is neat and free from dust/stains of oil, rust, cracks etc.?	NIL STOCK
2a	Whether Packaging condition of stock deposited is as per MCXCCL norms/ procedure guidelines/ relevant circulars as mentioned below? Cotton - Circular no. MCXCCL/WHL/249/2023 dated October 16, 2023 Mentha Oil- Circular no. MCXCCL/WHL/141/2021 dated May 31, 2021 Aluminum: Circular no. MCXCCL/WHL/045/2023 dated February 16, 2023 Lead: Circular no. MCXCCL/WHL/220/2023 dated September 15, 2023 Copper: Circular no. MCXCCL/WHL/868/2020 dated November 23, 2020 Zinc: Circular no. MCXCCL/WHL/044/2023 dated February 16, 2023 Nickel: Circular no. MCXCCL/WHL/868/2020 dated --- November 23, 2020 Note: any subsequent circular issued for above mentioned commodity shall be referred for compliance	NIL STOCK NIL STOCK N/A N/A N/A N/A N/A N/A
2b	Metal & Cotton - no straps should be broken in exchange deliverable stocks	NIL STOCK
3	Whether the stacking of the stock is done as per WDRA guidelines (as applicable) or as per MCXCCL? Whether stock is in countable position, stacking done appropriately & is there any co-mingling of lots?	NIL STOCK
4	Whether adequate alleyways & gangways between stacks & wall to stacks are kept for easy movement, aeration & chemical treatments, physical verification, etc.?	NIL STOCK
5	Whether proper stack layout / stacks plan displayed at warehouse floor?	NIL STOCK
6	Whether lot cards in WSP format are placed on all the stored stocks with up-to-date entries of all transactions within two working days of transaction/receipt creation?	NIL STOCK
7	Whether overwriting / corrections are found in lot cards?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

8	Whether suitable dunnage material, as per good warehousing practices available (except Mentha oil/ metals) for stored goods?	NIL STOCK
9	Whether lot sealing/drum/drum sealing (for Mentha Oil) for all lots/drums deposited /retested is done within two working days of transaction?	NIL STOCK
10	Whether the Warehouse staff has checked the seal intactness of stocks every month? (Pls verify lot seal register & Monthly declaration stating seals have been checked)	NIL STOCK
11	Is there any spillage or damage material lying spread across the stack or floor? If yes, whether the same is appropriately packed and is kept in demarcated area on the same day?	NIL STOCK
12	Is there a designated area inside the warehouse mentioning the floor area in square feet/meter for FED goods, rejected goods and non-Exchange goods available for storage in the warehouse?	NO
13	Is any FED Stock lying for more than 3 months? / Any rejected stock lying in warehouse? If yes, whether marking/ tagging/placard on such lot card or Stock and follow-up with client for lifting of such stocks is done by WSP?	NIL STOCK
14	Is any stock of identical (exchange grade) agri commodity,for which MCXCCL has accredited the warehouse, stored in the warehouse?	NIL STOCK
15	Is there any other agri commodity which is not in the WDRA registration certificate, stored in the warehouse?	NIL STOCK
16	Has WSP stored its 'own' commodity in the warehouse?	NO
17	Is any stock of identical non-Agri commodity stored in MCXCCL accredited Metal warehouse Other than approved commodity?	NIL STOCK
18	Whether visual demarcation between MCX deliverable, Non-exchange & Rejected stock is done or not? In case non-Exchange stock kept in MCXCCL accredited capacity is it kept with clear demarcation?	NIL STOCK
19	Whether details like hypothecation / lien / pledge to any financial institutions for the purpose of funding has been displayed on the stock and the same has been recorded?	N/A
20	Whether non exchange goods stored in accredited space and approval from MCXCCL is taken and available at warehouse?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observations on Warehouse Operations

Sr. No.	Parameters	Observation
1	Whether custody of Navtal brand lock and key of the warehouse/godown is with WSP/WH Owner/others (?) (Pls specify) Whether additional key of Warehouse available at WSP Head office/WSP regional office and details are updated in Key distribution register?	WSP YES
2	Does the WSP use Navtal brand lock seals at every lock of all shutters which are used for transaction of goods? Whether seal details are captured in register.	YES
3	Does the warehouse change Navtal brand locks every six months in June and December? Verify the serial number of lock and key, date when it was last changed.	YES-13.12.2024
4	Specify the number of WH staffs deployed at the warehouse/warehouse complex.	01
5	Indicate number of security guards deployed shift wise.	Security Guards not deployed.
6	Mention name of the Security Agency offering security services at the WH	N/A
7	Whether WH staff and Security personnel carrying their identity cards, and are in proper uniform and with baton, torch, whistle etc.? Whether security guards check for any presence of matchbox, gas lighter, chemicals and inflammable items of person entering the warehouse?	YES
8	Whether security guard stays inside or outside the warehouse premises?	N/A
9	Whether there is proper night lighting in warehouse premises for the security purpose?	YES
10	Whether proper WSP Sign Board (flex/board/wall-painting) and sign board of MCXCCL accreditation with WSP contact details, No Smoking signage in local dialect, emergency numbers, unauthorized entry, unauthorized parking etc. are displayed?	YES
11	Whether the board of “Complaint/feedback register available at warehouse” is displayed at the warehouse? (Pls mention the place of display of the board)	YES
12	Whether Fire Fighting equipment available as per the WDRA guidelines? Please specify below;	
	a. No. of Fire Extinguishers	6
	b. No. of Sand Buckets	20
	c. Capacity of water tank available as per operational guidelines?	02 Tank, Per tank capacity is 12000 Ltr.
	d. Is water pump attached to storage tank with hose pipe?	YES
	e. Availability of water fire hydrant points/sprinkler system for Cotton Bales.	N/A
	f. Whether fire extinguishers are valid & in working condition? Are the expiry dates/next-due date clearly visible?	YES (Expiry Dt 12.12.2025)
13	Whether the warehouse staff have undergone the training of fire safety & handling of firefighting equipment from the date of joining? (Please verify with records)	YES (On Dated 15.12.2024)
14	Whether mock drill for firefighting is conducted at least once in a year? Verify the record of mock drill.	YES (On Dated 15.12.2024)

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

15	Is the Warehouse Manager/ Supervisor of the WSP trained in handling warehousing operations, specifically for MCXCCL? Is the skill enhancement training given to the staff in an interval of 6 months? Verify the training record.	YES (On Dated 15.12.2024)
16	Whether the security personnel have undergone training on fire safety & handling of firefighting equipment from the date of joining? (verify with records and frequency) Mention the name of the official by whom training is provided. Is the follow up training provided on annual basis to the warehouse staff by the WSP	Security Guards not deployed.
17	Is the arrangement for Prophylactic Measures for Pest Control available at the WH as per WDRA guidelines? (Verify the records of the treatment)	N/A
18	Is anti-termite treatment at cotton bales warehouses conducted through MCXCCL specified agencies? (Verify the records of the treatment).	No termite Infestation
19	Whether Live Electricity connection found inside the godown where cotton is stored?	No Connection
20	Is the WSP using electricity for weighment purpose only at Mentha oil and metals at warehouses?	N/A
21	Whether Storage of hazardous Stock (Like fertilizer, Cement, Chemical etc.) in warehouse premises is done that may affect exchange deliverable stock?	N/A
22	Whether LPG cylinder kept inside warehouse or outside warehouse? (Applicable for Mentha oil)	N/A
23	Availability of functional, Valid and calibrated weighbridge (Inside / Outside complex)-for base metals – 3 /5 MT capacity (Yes/No)	Weighbridge not available.
	Name of weighbridge/manual weigh scale –WB capacity (MT)- Expiry date of calibration	
A	Name: N/A	
B	Capacity: N/A	
C	Calibration Expiry Date: Nil Stock	
24	Is a written consent of client and approval from MCXCCL sought in case weighment of the commodity is done on any other weighbridge when MCXCCL approved weighbridges are non-functional?	Not Required
25	Whether the list of weighbridges (accredited weighbridge for cotton bales) along with calibration certificate displayed in the warehouse?	NO
26	Whether periodic stock audit done by independent team other than of the same warehouse deployed staffs? (verify with visitor register at the warehouse)	NO
27	Whether the storage structure (warehouse) is far away (150 meter) from the source of fire-hazard, such as timber stores, petrol/CNG/PNG pumping stations/LPG bottling plant?	YES

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Observation on Warehouse Record Keeping

Sr. No.	Parameters	Observation
1	Whether copy of KYD with requisite documents available for all beneficiaries/depositors at warehouse? Mention the names of depositor(s) in case of incomplete documents.	NIL STOCK
2	Are the soft copy/digital signed copy/original DTD with requisite documents available at warehouse? Mention the names of depositors in case of incomplete documents.	NIL STOCK
3	Whether eNWR/E-receipt is generated based on receipt of original DTD/ photocopy/ DTD Digitally signed by the beneficiary client/ depositor?	NIL STOCK
4	Whether the following registers are available and updated at Warehouse or not? Are the records kept in safe custody with lock facility?	Yes, Available at Warehouse
	• Warehouse opening-closing Register	YES
	• Daily Transaction Register	YES
	• Complaint Register	YES
	• Stack wise/Lot wise register Physical/Electronic form	YES
	• PV Register	YES
	• Instrument/Equipment Internal Calibration Register	YES
	• Gate in gate out cum Visitor Register	YES
	• Spot Rejection Register	YES
	• Sample register	YES
	• Incidence records /Notices register	YES
	• Lien register	YES
	• Pest control activity register	YES
	• Key distribution register	YES
5	Whether any Overwriting/correction is found in the above Registers? If yes, check whether approval from WSP HO has been obtained or not	NO
6	Whether the transaction wise weighbridge receipts for deposit/withdrawal are available at the warehouse or not?	NIL STOCK
7	Whether the Commodity deposits & all required documents along with original delivery orders withdrawal document are available at warehouse or not?	NIL STOCK
7a	Whether WSP has taken approval from MCXCCL for storage of partial lot created out of overload of lorry in a demarcated area?	NIL STOCK
8	Whether separate entries are done for Exchange & Non-Exchange stock?	NIL STOCK
9	Whether a copy of updated WSP SOP and warehouse operations manual available at the warehouse?	YES
10	Whether the Warehouse is registered under relevant State/ Central Warehousing Authority/Gram Panchayat? If Yes, License copy to be available at warehouse.	YES
11	Whether the Warehouse License copy/ WDRA registration copy is available and displayed at the warehouse?	YES
12	Whether lot wise beneficiary details and electronic receipts available at the warehouse either in electronic or printed form?	NIL STOCK
13	Whether the valid stocks are as per CCRL/Comris system record?	NIL STOCK

INDEL1407904 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

14	Whether warehouse maintains Weighment slip for record for all commodities during inward and outward movement?	NIL STOCK

Observation on WH Infrastructure

Sr. No.	Parameters	Observation
1	Warehouse condition (both internal/external) is in sound and store worthy condition?	YES
2	Is there any roof leakage / Infrastructure damage? If Yes, whether the incident record updated with details?	NO
3	Whether the warehouse is well- protected by pucca boundary wall / barbed wire fencing?	YES
4	Whether warehouse is having good drivable approach road & adequate parking space for vehicles?	YES
5	Whether flooring is even without major cracks / crevices/ dampness or required major structural repairing?	NO
6	Whether hygiene & cleanliness inside the warehouse & premises and vegetation cleaning surrounding the warehouse maintained? Whether dusting of stock, cleaning of bird droppings on stacks, floor cleaning and any minor/major structural repair conducted on a periodic basis? Is the record of the house keeping maintained?	YES
7	Whether any infestation by termites/ white ants and rodents in the buildings and warehouse premises is noticed? Whether annual termite treatment record is maintained at cotton/kapas warehouse? Whether termite treatment certificate is available at cotton/kapas warehouse?	NO YES
8	Whether rat cages are placed inside the warehouse? Whether rodenticides used to control rodents?	NIL STOCK
9a	Whether surveillance cameras (CCTV) are installed at the warehouse?	YES Outside Only
9b	Whether warehouse maintains 90 days CCTV footage of surveillance? mention the date from which CCTV footage is available.	NIL STOCK
9c	Whether the cctv camera positioned towards weighment scale inside the warehouse? Verify the cctv footage.	N/A
10	Whether Handling equipment available?	YES, Moisture Metre
11	Whether the walls are properly plastered and painted/white washed and are free from cracks and crevices?	YES
12	Whether adequate ventilators and air inlets are available? (Mention no. of ventilators and air inlets)	16- Air Inlets 40-Ventilators
13	Whether the WH office is inside the godown? (not acceptable for cotton)	NO
14	Mention type of Flooring : Concrete / Stones / Tiles / / trimix/ Bricks flooring (Mentha Oil WH) /No flooring/Other	YES, Concrete Flooring
15	Whether the warehouse has adequate plinth (elevation from ground level) as per WDRA norm?	YES 3 Feet approx.
16	Whether there are adequate arrangements for drainage of rainwater to avoid flooding?	YES

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

17	Whether load bearing capacity certificate available at warehouse? (in case of metal warehouse)	NO, NIL STOCK
18	Whether Sufficient office space available for equipment viz. computers with internet facility, telephone and furniture (table, chairs almirah, etc.)	NO

Observation on Quality Operation

Sr. No.	Parameters	Observation
1	Is cotton bales moisture meter in working condition or Not? If not then has the same been recorded in incident register available at warehouse?	YES
1a	Is moisture meter available at warehouse?	YES
1b	Last calibrated on ……. (dd/mm/yyyy)	NIL STOCK
2	Is inward /outward moisture checked or not? (lot wise moisture record) in case of cotton	NIL STOCK
3	Are necessary sampling details updated on sample tag within one working day? (Name of warehouse, date of sampling, stack no, lot No.)	NIL STOCK
4	Is Reference sample duly sealed & signed by the WH official/in charge?	NIL STOCK
5	Is signature of beneficiary/Client or authorized personal of the client is taken on reference sample?	NIL STOCK
6	Is the sample storage area secure and demarcated? Are the samples kept in rack / pallet / in Almirah or trunk in the sample storage area?	Sample storage area not demarcated, NIL STOCK
7	Whether Reference samples with all relevant details kept in proper custody until the lot is present in the warehouse?	NIL STOCK
8	Is record for courier of samples to the assayer available?	NIL STOCK
9	Do the Goods stored come into direct contact with water or excess moisture which can be detrimental to its usability or quality?	NIL STOCK

Member of COTECNA Group

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

COTECNA

COTECNA INSPECTION INDIA PVT LTD.
The Summit – Business Bay
Office No. 213, 214 & 215, Behind Guru Nanak Petrol Pump, Opposite Cinemax,
Off Andheri – Kurla Road, Prakashwadi, Andheri (East), Mumbai – 400069.

Tel:+91-22-4218 8000
Fax:+91-22-4218 0001/ 02
Email: cotecna.mumbai@cotecna.co.in
www.cotecna.com

Annexure-1

Checklist w.r.t. MCXCCL Circular (Cotton Bales)

Sr. No.	Parameters	Observation
1	Whether bales have all the proper markings in the form of unique press running number (PRN) Whether every bale has a label giving details of variety weight, crop year when checked randomly? And any other details as may be required from time to time? Does each bale have a label / sticker giving the bale number in figures along with ginner details?	NIL STOCK
2	Whether warehouse has put in a deposit stamp / sticker, containing the date of deposit of the goods on each bale deposited?	NIL STOCK
3	Forklift – battery operated or fuel operated?	Presently not available
4	Placement of the Firefighting equipment? Inside the godown or outside? (Placement inside the godown is not allowed)	Nil Stock, FFE placed outside the godown
5	Proximity to source of fire hazard if any. whether any fire-risk is noticed in close vicinity of the warehouse? Mention the approximate distance of source of fire risk.	NO
6	Whether cotton samples are stored inside the godown?	NIL STOCK
7	Whether opening and closing of cotton godown is done under supervision of Warehouse Manager and the register maintained indicating the purpose of opening and date and time of opening/closing?	YES
8	In case, more than 3 straps of bales are broken, whether re-strapping of the bales is done within 10 working days from the date of strap broken & record of the strap break and re-strapping is maintained? In incidence register?	NIL STOCK

"Our report is based on inspection carried out at the time and place. No responsibility can be ascribed to or assumed by us for any deviation, qualitative or quantitative, arising out of inherent vice of the product and/or effects/loss occurring including sweating of cargo."

This document is issued by the company under its general conditions of service, attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

The authenticity of this document may be verified at https://e-dox.cotecna.com/validator

This report is only valid if presented in original and printed on security paper or issued on Cotecna's Edox system and received in its digital format. Copies of this report are not valid unless accompanying its original.

Our services, including this document issued by us, are subject to our General Terms and Conditions available at https://www.cotecna.com/en/terms-and-conditions. The information contained herein reflects our findings at the time and place of our intervention only and within the limits of our principal's/ client's instructions. Any information provided to us, if relied upon by us, will be deemed accurate, adequate and complete, without us incurring any liability as a result of such reliance. In case of testing services, the results refer only to the sample(s) tested. Our sole responsibility is to our principal / client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. This document cannot be reproduced except in full, without our prior written approval. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

For, COTECNA INSPECTION INDIA PVT. LTD.

Member of COTECNA Group

INDEL1407904 04 February 2025

This document is to be treated as a digital record in compliance with the eUCP Version 2.0, the authenticity of which can be validated by uploading it on https://e-dox.cotecna.com/validator. Cotecna General Terms & Conditions are available at https://www.cotecna.com/en/terms-and-conditions and apply to all services provided by companies of the Cotecna group.

04 February 2025

COTECNA

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1. Services provided to a client (herein the "Principal") by an entity of the Cotecna group of companies (such entity herein referred to as the "Company"), directly or through the Company's agents and/or subcontractors, are subject to the Cotecna General Terms and Conditions (herein "GTC"), unless superseded by any Cotecna Specific Conditions applicable to specific Services (herein "STC"), both the GTC and STC as amended from time to time, with the current binding and applicable versions published at http://www.cotecna.com/en/About-Cotecna/Terms-Conditions. The Principal agrees to be automatically bound by any subsequent versions of the GTC and STC as available at the aforementioned URL and acknowledges that the Company will use reasonable endeavours to notify the Principal of any modifications including by way of publication on its website.

1.2. The offer, proposal or quotation made by the Company for the Services (herein the "Offer"), together with the GTC and, when applicable, the STC, constitute the entire agreement (herein the "Agreement") between the Company and the Principal in respect of the Services. Any Offer shall be considered accepted by the Principal whether such acceptance was express or implied, and whether in writing, by telephone, by any means of electronic or instant messaging, or deemed accepted by the start of performance of Services by the Company.

1.3. The Agreement supersedes all prior discussions and agreements with respect to the performance of Services, as well as any terms which the Principal may purport to impose in relation to the performance of the Services.

1.4. The Company may provide various Services, including but not limited to the following: testing, inspection, certification, laboratory analyses, sampling, verification of conformity, customized technology and software solutions, factory inspections, supplier and other customised audits, assurance services, advisory and training services, always as further specified in the Offer or as per applicable program instructions of a national or international body/ authority (herein the "Program").

2. PERFORMANCE OF SERVICES

2.1. The Company undertakes to perform Services with reasonable care, skill and diligence and according to i) the scope and methods of performance set out in the Offer and ii) the standards and codes of practice deemed appropriate by the Company in view of the specific Services.

2.2. The Principal acknowledges that the Company may, at its discretion, assign or subcontract all or part of the performance of the Services to affiliates, agents and/or subcontractors and provide all such necessary information to the same. In case of such assignment, references to the Company herein shall extend to the assignee as applicable.

2.3. The Company will use reasonable efforts in meeting delivery and turnaround times stated in the Offer, but such times are estimates and do not constitute a commitment by the Company. Unless expressly agreed by the parties, time is not of the essence.

2.4. The Principal undertakes (i) to provide all necessary instructions, specifications and precise information in a timely manner to enable the Company to perform the Services. Any documents reflecting undertakings entered into between the Principal and third parties or third-party documents such as test reports, sales contracts, letters of credit, and bills of lading, even when provided to the Company, shall not be part of the Agreement, unless expressly specified and acknowledged in the Offer; (ii) to provide the necessary access to buildings, plants, warehouses, carriers of any kind, or any other place, as well as special equipment and assistance, if necessary, to enable the Company to perform the Services in the requested timeframe; (iii) to ensure that all adequate measures will be taken for the safety of employees and representatives of the Company during performance of the Services; (iv) to promptly take all necessary measures to ensure that no obstruction prevents the Company from performing the Services; (v) to inform the Company in advance of all the known and/or suspected risks or dangers of whatever nature, present or future, linked to all orders, samples or tests requests, including but not limited to the presence or risk of radiation, toxic substances, harmful or explosive materials and pollution; and (vi) to fulfil all its obligations under the terms of any contract with third parties relating to the Services performed by the Company.

2.5. When the Company is asked to attest to the intervention of a third party, the scope of Services shall be limited to being present at the time of the intervention of the third party or, as the case may be, to reviewing documents attesting to such third-party intervention and communicating the results of the intervention, or confirming that it took place. When Services are performed in relation to a contractual counterpart of the Principal, in particular if a Deliverable (as defined in clause 3.1) will be provided as per clause 3.3, the Principal shall cause such counterpart to acknowledge the terms of the Agreement prior to performance of the Services.

2.6. The Company shall have the right to suspend or terminate the performance of the Services if so required by applicable laws or Program.

3. DELIVERABLES

3.1. Subject to the terms of the Offer or applicable Program, the Company may issue a report, certificate, results or other work product (herein the "Deliverable") which reflects the Company's findings, for the sole benefit of the Principal and/or the relevant authority administering the Program. The Company has no obligation to refer to, give an opinion upon, or announce facts or circumstances which go beyond the scope of the Services set out in the Offer.

3.2. A Deliverable issued by the Company only reflects the Company's findings at the time and place of its intervention and does not release the Principal from its obligations regarding any and all discrepancies between the goods or services subject of the Services, and those actually delivered or provided, respectively.

3.3. Except as required under an applicable Program or specified in the Offer, Deliverables shall not be distributed, published, copied, replicated or amended without the Company's prior written consent. The Principal further agrees not to misrepresent at any time the content of any Deliverable. Deliverables are always intended for use by persons having professional skill and training in the interpretation of the findings and results contained therein.

3.4. The scope of a Deliverable issued by the Company in the framework of a Program is limited by the conditions of the contract in force between the Company and the relevant authority or by the accreditation (or equivalent) granted by the latter or by the applicable standards or technical regulations. Such Deliverable is established according to pre-determined criteria provided at a point in time, and always subject to clause 6.

3.5. Results contained in a Deliverable issued after tests and/or analysis of samples relate to those samples only, and shall not be construed as indicative or representative of the quality or characteristics of the entire batch or lot from which the samples were taken. If the scope of Services expressly requires an opinion on the overall quality of a sampled consignment or otherwise, such opinion shall be limited by the sampling and testing methods used. Further, the Company shall not be liable for any deterioration or loss of sample material kept in the Company`s custody.

4. FEES AND INVOICING

4.1. The Company provides its Services either (i) for the fees set out in the Offer or in the Program, or (ii) at the Company's standard rates (which are subject to change), as applicable, (herein the "Fees").

4.2. The Principal shall pay within thirty (30) days from the date of the invoice, all Fees due to and/or any expenses incurred by the Company in relation to the Services, failing which interest on arrears shall be due at 6.5% per annum as from the date when the payment was due until the actual date of payment.

4.3. Any applicable taxes shall be payable by the Principal. All payments to the Company shall be made as invoiced without deduction, retention, or set-off. However, in case any tax is required to be deducted or retained according to applicable laws, the sum payable by the Principal shall be increased to the extent necessary to ensure that the Company receives the entire invoiced sum, which it would have received had no tax been deducted or retained.

4.4. The Principal shall indemnify the Company for all the expenses incurred by it in recovering arrears due to the Principal's late payment, including lawyer's fees and other legal expenses.

4.5. If unforeseen problems arise or if the Company incurs extraordinary expenses for the performance of Services, the Company will have the right to invoice the amounts necessary to cover the time and the additional expenses. This includes, non-exhaustively, costs and flat fees for issuance of additional copies of Deliverables or re-issuance of any other document to the Principal. Further if the Company is unable to perform all or part of the service due to lack of access availability of cargo/ goods/ samples or undue delay, not caused by the Company, then the Company shall be entitled to reimbursement of such delay charges and expenses incurred by the Company from the Principal. The Company reserves the right to suspend or terminate its Services, at its sole discretion, if the Principal's account is overdue under this specific Agreement or any other agreement with the Company. Such suspension or termination of Services shall not be regarded as a breach of the relevant Agreement or relieve the Principal from any of its payment obligations to the Company.

4.6. Notwithstanding clause 7, the Company reserves the right to unilaterally modify the terms of payment provided for in clause 4.2 if it considers the financial standing of the Principal materially altered.

5. DISCLAIMERS

5.1. The Company makes no representation and gives no warranty, express or implied, whether written or oral, regarding i) the accuracy and authenticity of the documents, titles and pledges presented to it in the process of performance of the Services, or ii) the suitability, merchantability, fitness for a particular purpose, or the performance of the goods to which the Service relate. The Company does not warrant or guarantee the Principal's goods or services.

5.2. The Company shall not be liable to the Principal nor any third party for any action taken or not taken on the basis of any finding, result or Deliverables issued by the Company nor for incorrect results arising from unclear, erroneous, incomplete, misleading or false information provided to the Company.

5.3. The Company does not perform the services of a guarantor or insurer and cannot be held liable for acting as such. The Principal acknowledges and agrees to obtain appropriate insurance if it seeks to protect itself from claims for Loss (as defined in clause 6.1 below).

5.4. Services provided do not automatically include verification of origin or of third-party intellectual property rights attached to the goods, nor does it imply an obligation to examine title/ownership of goods subject to the request for Services.

6. LIMITATIONS OF LIABILITY

6.1. The Principal shall notify any claim to the Company's registered office by registered letter with acknowledgment receipt immediately after the discovery of the facts and circumstances giving rise to the claim, and in any event no later than 30 (thirty) days from such discovery. Failure to give such notice within this deadline shall constitute an irrevocable waiver to any claim. Further, the Company shall be discharged from any liability for loss, damage or expense of any nature (including but not limited to legal expenses) and howsoever caused arising from or in any way related to the Services (the "Loss"), unless a suit is brought within six (6) months from the date of performance by the Company of the Services which give rise to the claim, or if not applicable, then the date when performance of the Services should have started in the event of alleged non-performance.

6.2. In the event that a Service is proven to be or held by a competent authority to be improperly or inadequately performed by the Company, the Principal's sole and exclusive remedy with respect to such Service shall, at its election, be either (a) that the Company reperforms such Service (or the relevant part thereof), if possible, or (b) to request a refund of the Fees paid to the Company for such Service (or the relevant part thereof).

6.3. Except to the extent of any wilful intent or gross negligence of the Company, the aggregate liability of the Company for Loss under or in connection with the Agreement shall in no circumstances exceed a total aggregate sum, being the lesser of (i) ten (10) times the Fees paid in respect of the specific Service subject of the claim, or (ii) CHF 25,000 (twenty-five thousand Swiss Francs).

6.4. The Company shall not incur any liability (a) for consequential, indirect, unforeseeable, punitive or derivative damages including loss of profits, loss of future businesses, loss of production, loss of data, cost of product recall, additional financial costs and/or cancellation of contracts concluded by the Principal or (b) to the extent of any fraud, negligence or misconduct by or on behalf of the Principal or by any third party.

6.5. The Company shall not incur any liability for any Loss arising from the claim of a third party that may be incurred by the Principal and the Principal shall defend, indemnify and hold harmless the Company from and against any actual or threatened claim for Loss made by a third party against the Company or its employees, agents or subcontractors and relating to (a) the performance, or purported performance or alleged non-performance of Services, or (b) the content of any Deliverable issued by the Company (c) the Principal's misrepresentation, gross negligence, breach of Agreement or breach of any applicable law in any way relating to the Services or Offer.

6.6. The Principal acknowledges and agrees that the Company as specified in the Offer is a separate legal entity and in no event shall any other entity of the Cotecna group be jointly and severally liable for any actions of, or in relation to Services provided by, the Company.

6.7. When Fees are due to the Company in respect of two or more Services and the Principal puts forward a claim for one of such Services, the Fees will remain due for the uncontested part of the Services.

6.8. In the event that the Company is prevented by a force majeure event from performing part or all of the Services (in particular without limitation, natural disasters, armed conflicts, economic sanctions and pandemics), it will be released from any liability for the partial or total non-performance of the Services and entitled to invoice the Principal for i) all the expenses actually incurred and ii) a proportional share of the Fees agreed upon for the Service actually rendered.

6.9. Upon written notice to the Principal, the Company may terminate the Services immediately at its convenience without any liability, for any actual or suspected breach of Agreement, breach of applicable law or misrepresentation by the Principal, in the Company's sole reasonable opinion.

7. AMENDMENTS AND MODIFICATIONS

7.1. Subject to clause 1.1., any valid modification or amendment of any of the clauses of the GTC must be effected in writing and signed by a person duly authorized by the Company.

7.2. If one or more provisions of the GTC should prove to be illegal or inapplicable for whatever reason, the validity and application of the other provisions shall not be affected.

8. APPLICABLE LAW AND SETTLEMENT OF DISPUTES

8.1. Any Offer, the GTC and any Agreement are governed and construed according to Swiss law.

8.2. In the event of a dispute, controversy or claim, the parties may enter into good faith discussions to settle the dispute, controversy or claim amicably. Any of the parties may proceed to arbitration after 30 days from the date of the written request to settle the dispute amicably, should the period not be mutually extended or should either of the parties decline or fail to participate in such discussions.

8.3. Subject to clause 8.2, any dispute, controversy or claim, arising out of, or in relation to an Offer the GTC or an Agreement, including its or their validity, invalidity, breach or termination, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date when the notice of arbitration was submitted in accordance with said Rules. The number of arbitrators shall be three (3), unless the litigious value is below 1 million CHF, in which case there will be one (1) arbitrator only. The seat of the arbitration shall be Geneva, Switzerland. The arbitral proceedings shall be conducted in English language.

9. DATA PROTECTION, PRIVACY, CONFIDENTIALITY AND PUBLICITY

9.1. Each party to the Agreement shall comply with applicable data protection legislation. The Principal shall in particular ensure that the Company has all rights and consents to process all data received from the Principal. Further information is available at https://www.cotecna.com/en/privacy-policy.

9.2. Each party to the Agreement agrees to maintain in confidence confidential information disclosed to it by the other party in compliance with applicable law, and, subject to clause 3.3, such confidential information shall include any Deliverable.

9.3. Use or display by the Principal of the Company's name, logo, trademark or other proprietary information for any purpose, including advertising, is not permitted, without the prior written consent of the Company.

10. COMMUNICATION

Subject to clause 6.1, communications between the Principal and the Company during the performance of Services shall be deemed to be properly given only when sent by post, courier, hand delivery or email to the other party's previously notified email address, to the exclusion of all other communication means. In particular, any communication by the Company via phone or instant messaging application shall have to be confirmed by email in order to be considered effective.

REF: LEG23-3. Published in December 2023.