MCXCCL Accorded with ISO 27001:2013 and 9001:2015 Certifications

Mumbai, June 19, 2019: Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX) has recently been accorded with International Organization for Standardization (ISO) 27001:2013 & 9001:2015 certifications for its Information Security Management System (ISMS) & Quality Management System (QMS) respectively. The policies and practices have been assessed by Pyramid Certifications LLP.

ISO 27001:2013 is a globally recognized standard for Information Security Management System (ISMS). The ISMS is a framework of best practices that ensures adequate safeguards for the Confidentiality, Integrity and Availability of MCXCCL's information and services. Whereas, ISO 9001:2015 certification for Quality Management System (QMS) focuses on process approach and MCXCCL's ability to consistently provide services to its stakeholders such as facilitating clearing & settlement activities through fund settlement, margining and risk management system, along with applicable statutory and regulatory requirements.

By meeting the extensive criteria for these standards, MCXCCL affirms its ability to consistently deliver effective quality management systems and comply with security requirements. Further, it endeavours to drive continuous improvement in its services, and internal processes and help develop greater confidence amongst all its stakeholders.

Speaking on the development, **Mr. Narendra Ahlawat, MD & CEO, MCXCCL** said, *"These certifications are significant milestones in our continuous quest to offer outstanding services and to protect the interests of all our stakeholders. These global certifications reinforce our methodical approach to Information Security & QMS, which are extremely critical to our business. We will always adhere and commit to global standards of excellence. With these certifications, MCXCCL's processes & systems have been vetted against rigid quality standards outlined by the ISO."*

About MCXCCL:

Having commenced operations on September 3, 2018, MCXCCL is a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX). It is the first clearing corporation in the commodity derivatives market in India. It provides secure counterparty risk management and post-trade services to the market participants that helps mitigate risks and step-up operational standards for clearing and settlement functions in the industry. It facilitates deliveries in various commodities across multiple locations in India. It provides Electronic Commodity Accounting and Receipts Tracking System through web based portal 'Commodity Receipts Information Systems' (COMRIS). In terms of novation, MCXCCL guarantees funds pay-out to its Clearing Members till marking of delivery and financial compensation (to make good losses of non-defaulting party) in case of default (in goods or funds pay-in) after marking of delivery.

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