PRESS RELEASE

Delayed Start of Clearing & Settlement Activities

Mumbai, July 09, 2024: We regret to inform you that MCXCCL commenced clearing and settlements and risk management activities today at 10.00 am instead of scheduled time at 9.00 am. The delayed start was attributed to the slow processing of end of the day jobs and generation of backend files for the members.

The matter is being examined, and suitable corrective actions would be initiated basis the root cause. We appreciate the support of all stakeholders during this period.

We apologize for any inconvenience caused.

About MCXCCL:

Having commenced operations on September 3, 2018, MCXCCL is a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX). It is the first clearing corporation in the commodity derivatives market in India. It provides secure counterparty risk management and post-trade services to the market participants that helps mitigate risks and step-up operational standards for clearing and settlement functions in the industry. It facilitates deliveries in various commodities across multiple locations in India.

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