MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

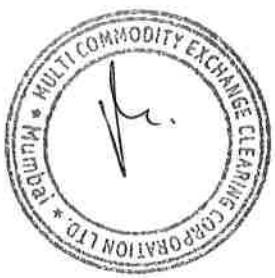
INFORMATION ON RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2019

Names of related parties and nature of relationship:

Nature of relationship	Name of Related Party
Holding Company	Multi Commodity Exchange of India Limited (MCX)
Directors	Mr. Ved Kumar Jain
	Mr. Nagesh Pinge
	Dr. Brinda Jagirdar
	Mr. Rajesh Doshi
	Mr. Chengalath Jayaram
	Mr. Narendra Kumar Ahlawat
	Mr. Mrugank M Paranjape (upto 08.05.2019)
	Mr. P.S. Reddy (w.e.f. 31.07.2019)
Key Managerial Personnels (KMPs)	Mr. Narendra Kumar Ahlawat, MD & CEO (w.e.f.01.04.2018)
	Mr. Rajesh Agrawal, Chief Financial Officer (w.e.f.26.06.2019)
	Mr. Satyajeet Bolar, Chief Financial Officer (upto 08.04.2019)
	Ms. Riddhi Parekh, Company Secretary (upto 20.09.2019)
	Mr. Dhawal Shah, Head – Operations (w.e.f.19.10.2018)*
	Mr. Pankaj Goel, Compliance Officer (w.e.f.19.10.2018)*
	Mr. Praveen Kotian, Head - Legal (w.e.f.19.10.2018)*
	Mr. Kamal Priyadarshi, Head – Warehousing Operations (w.e.f.19.10.2018)*
	Mr. Ulhas Ranade, Head – Warehousing inspection (w.e.f.19.10.2018)*
	Mr. Gitesh Shah, Head – Clearing and Settlement (w.e.f.19.10.2018)*
	Mr. Mohammed Aslam, Head – Risk (w.e.f.19.10.2018)*
	Mr. Ratul Roy, Head – Spot (w.e.f.19.10.2018)*
	Mr. Madhur Joshi, Chief Information Security Officer (w.e.f. 05.03.2019)**

** Identified as KMP's under SECC Regulations, 2018 by the Nomination and Remuneration Committee, in its meeting held on October 19, 2018*

***Identified as KMP's under SECC Regulations, 2018 w.e.f. 05.03.2019*



Transactions with related parties:

The details of transactions with related parties for half year ended Sep 30, 2019 are as follows:

(Rs. In Lakhs)

Nature of Transactions	*Holding Company MCX*	*Shareholder's Directors*	*Independent Directors*	*KMPs*	*Total*
Transactions					
Clearing & settlement fees	2,115.47	-	-	-	2,115.47
Annual Subscription fees collected by MCX on behalf of CCL	0.90	-	-	-	0.90
50% sharing of Status report-processing charges	0.57	-	-	-	0.57
Re-imbursements charged to the company	8.43	-	1.69	2.81	12.93
Regulatory Fees,Transactions charges,Fines & penalties and other collections on behalf of MCX	59,447.51	-	-	-	59,447.51
Rental expense	118.76	-	-	-	118.76
IT and other infrastructure charges	1,204.75				1,204.75
MCX contribution towards SGF transfer	90.00	-	-	-	90.00
Interest on Loan	9.69	-	-	-	9.69
Other deposits received for appointment of shareholder director	1.00	-	-	-	1.00
Sitting Fees Paid	-	3.60	35.10	-	38.70
Balances as at Sep 30, 2019					
Outstanding Balance receivable / (payable)	1,074.29	-	-	-	1,074.29
Rent Deposit	58.74	-	-	-	58.74
Rent Deposit for Gift City office	1.91	-	-	-	1.91
			-	-	-

Terms and conditions of transactions with related parties

The services provided to and received from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured, interest fee and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payable.

Transactions with Key Managerial Personnel :

Nature of Transactions	For the half year ended Sep 30, 2019
Salary and Allowances Paid/payable to KMPs :-	
Mr. Narendra Kumar Ahlawat	58.23
Mr. Rajesh Agrawal	9.44
Ms. Riddhi Parekh	6.15
Mr. Dhawal Shah	35.08
Mr. Pankaj Goel	20.65
Mr. Praveen Kotian	14.32
Mr. Kamal Priyadarshi	27.89
Mr. Ulhas Ranade	18.39
Mr. Gitesh Shah	26.79
Mr. Mohammed Aslam	9.86
Mr. Ratul Roy	13.01
Mr. Madhur Joshi	13.38

Notes :

1. There are no amounts written off or written back during the year in respect of debts due from or to related parties.
2. KMPs as on the respective dates are considered.
3. Parties with no transactions during the year, are not considered in the statement.

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * MUMBAI *