MCXCCL

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

INFORMATION ON RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Names of related parties and nature of relationship:

Nature of relationship	Name of Related Party
Holding Company	Multi Commodity Exchange of India Limited (MCX)
Directors	Mr. Ved Kumar Jain
	Mr. Nagesh Pinge
	Mr. Rajesh Doshi
	Dr. Brinda Jagirdar
	Mr. Chengalath Jayaram
	Mr. P.S. Reddy
	Mr. Narendra Kumar Ahlawat
Key Managerial Personnels (KMPs)	Mr. Narendra Kumar Ahlawat, MD & CEO (w.e.f.01.04.2018)
	Mr. Rajesh Agrawal, Head- Procurement and Finance and Accounts and CFO (w.e.f 26.06.2019)
	Mr. Mandar Kulkarni, Head- Corporate Legal, HR and Aministration and Company Secretary (w.e.f. 15.11.2019)
	Mr. Soundararajan Venkatadas, Head – Operations (w.e.f. 05.12. 2019)**
	Mr. Pankaj Goel, Head- Inspection and Investor Grevience and Compliance (w.e.f.19.10.2018)*
	Mr. Praveen Kotian, Head - Membership, Legal Compliance and Default (w.e.f.19.10.2018)*
	Mr. Kamal Priyadarshi, Head - Warehousing Operations, Delivery and Spot (w.e.f.19.10.2018)*
	Mr. Ulhas Ranade, Head – Warehousing inspection (w.e.f.19.10.2018)*
	Mr. Gitesh Shah, Head - Clearing and Settlement and Collaterals (w.e.f.19.10.2018)*
	Mr. Himanshu Raja, AVP- Spot and Delivery (w.e.f. 23.07.2021)
	Mr. Madhur Joshi, Chief Information Security Officer- Technology (w.e.f. 05.03.2019)***

** Identified as KMP's under SECC Regulations, 2018 by the Nomination and Remuneration Committee in its meeting held on October 19, 2018*

*** Identified as KMP's under SECC Regulations, 2018, w.e.f. 05.12.2019*

**** Identified as KMP's under SECC Regulations, 2018, w.e.f. 05.03.2019*

Transactions with related parties:

The details of transactions with related parties for Half-Year ended September 30, 2021 are as follows:

Rs. In Lakh

Nature of Transactions	*Holding Company*	*Shareholder's Directors*	*Independent Directors*	*KMPs*	*Total*
Transactions					
Reimbursement of expenses (Payable to MCX)	7.24	-	-	-	7.24
Clearing and Settlement fees(^)	1,811.74	-	-	-	1,811.74
50% sharing of Status report-processing charges	0.43	-	-	-	0.43
Regulatory Fees,Transactions charges,Fines & penalties and other collections on behalf of MCX.	52,947.11	-	-	-	52,947.11
Rent Paid	122.68	-	-	-	122.68
IT and other infrastructure charges	1,358.88	-	-	-	1,358.88
Sitting Fees Paid*	-	3.50	35.50	-	39.00
Salary, allowances and reimbursement of expenses paid	-	-	-	306.54	306.54
Reimbursement of expenses (Receivable from MCX)	14.55	-	-	-	14.55

(^) Clearing & settlement fees disclosed on accrual basis.

**Sitting fees were not paid to Mr. Narendra Kumar Ahlawat and Mr. P.S. Reddy during the period.*

Terms and conditions of transactions with related parties

The services provided to and received from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Notes :

1. There are no amounts written off or written back period the year in respect of debts due from or to related parties.
2. KMPs as on the respective dates are considered.
3. Parties with no transactions during the period, are not considered in the statement.
4. During the second quarter, balance variable pay (FY 2017-18) to the extent of 50% was paid to ex-KMP Mr. Satyajeet Bolar and Ms. Riddhi Parekh of Rs. 99,175/- and Rs. 32,750/- respectively.

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED * Mumbai *