MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

INFORMATION ON RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31 ST MARCH 2020

Names of related parties and nature of relationship:

Nature of relationship	Name of Related Party
Holding Company	Multi Commodity Exchange of India Limited (MCX)
Directors	Mr. Ved Kumar Jain
	Mr. Nagesh Pinge
	Dr. Brinda Jagirdar
	Mr. Rajesh Doshi
	Mr. Chengalath Jayaram
	Mr. Narendra Kumar Ahlawat
	Mr. Mrugank M Paranjape (upto 08.05.2019)
	Mr. P.S. Reddy (w.e.f. 31.07.2019)
Key Managerial Personnels (KMPs)	Mr. Narendra Kumar Ahlawat, MD & CEO (w.e.f.01.04.2018)
	Mr. Rajesh Agrawal, Chief Financial Officer (w.e.f.26.06.2019)
	Mr. Satyajeet Bolar, Chief Financial Officer (upto 08.04.2019)
	Mr. Mandar Kulkarni, Company Secretary (w.e.f.15.11.2019)
	Ms. Riddhi Parekh, Company Secretary (upto 20.09.2019)
	Mr. Dhawal Shah, Head – Operations (upto 29.11.2019)*
	Mr. Soundararajan Venkatadas, Head – Operations (w.e.f.05.12.2019)**
	Mr. Pankaj Goel, Compliance Officer (w.e.f.19.10.2018)*
	Mr. Praveen Kotian, Head - Legal (w.e.f.19.10.2018)*
	Mr. Kamal Priyadarshi, Head – Warehousing Operations (w.e.f.19.10.2018)*
	Mr. Ulhas Ranade, Head – Warehousing inspection (w.e.f.19.10.2018)*
	Mr. Gitesh Shah, Head – Clearing and Settlement (w.e.f.19.10.2018)*
	Mr. Mohammed Aslam, Head – Risk (w.e.f.19.10.2018)*
	Mr. Ratul Roy, Head – Spot (w.e.f.19.10.2018)*
	Mr. Madhur Joshi, Chief Information Security Officer (w.e.f. 05.03.2019)***

** Identified as KMP's under SECC Regulations, 2018 by the Nomination and Remuneration Committee, in its meeting held on October 19, 2018*

***Identified as KMP's under SECC Regulations, 2018 w.e.f. 05.12.2019*

****Identified as KMP's under SECC Regulations, 2018 w.e.f. 05.03.2019*

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * MUMBAI *

Transactions with related parties:

The details of transactions with related parties for half year ended March 31, 2020 are as follows:

(Rs. in Lakhs)

Nature of Transactions	*Holding Company MCX*	*Shareholder's Directors*	*Independent Directors*	*KMPs*	*Total*
Transactions					
Clearing & settlement fees	2,297.45	-	-	-	2,297.45
50% sharing of Status report-processing charges	0.46	-	-	-	0.46
Membership transfer Fees	0.50	-	-	-	0.50
Re-imbursements charged to the company	59.01	-	1.44	3.45	63.91
Recovery of expenses (Receivable from MCX)	0.09	-	-	-	0.09
Regulatory Fees,Transactions charges,Fines & penalties and other collections on behalf of MCX	65,600.45	-	-	-	65,600.45
Rental expense	121.31	-	-	-	121.31
IT and other infrastructure charges	1,265.84				1,265.84
MCX contribution towards SGF transfer	316.00	-	-	-	316.00
Sitting Fees Paid	-	2.90	32.30	-	35.20
Salary and Allowances Paid	-	-	-	241.23	241.23
Balances as at March 31, 2020					
Outstanding Balance receivable / (payable)	(749.55)	-	-	-	(749.55)
Rent Deposit	58.74	-	-	-	58.74
Rent Deposit for Gift City office	1.91	-	-	-	1.91
			-	-	-

Terms and conditions of transactions with related parties

The services provided to and received from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured, interest fee and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payable.

Notes :

1. There are no amounts written off or written back during the year in respect of debts due from or to related parties.
2. KMPs as on the respective dates are considered.
3. Parties with no transactions during the year, are not considered in the statement.

