AMOUNT TO BE SPENT IN INDIA, UK

ALL lines up $200-m capex for EV arm

SAJAN C KUMAR
Chennai, July 29



WITH DEMAND FOR electric vehicles increasing, Ashok Leyland (ALL) has lined up $150-$200 million capex over a period of two years for its electric vehicle subsidiary Switch Mobility, Dheeraj Hinduja, executive chairman, ALL told media on Friday.

For the commercial vehicle segment, the company has set aside ₹750 crore each as capex for the next two years. The Hinduja flagship company is also exploring whether to set up a separate platform for light commercial vehicles (LCVs) and allot additional capex for the vertical.

Addressing media through virtual mode on the company's first quarter performance, Hinduja said medium and heavy commercial vehicle (M&HCV) business has been growing and the company has surpassed 30% market share in the first quarter. The company is growing the network to push additional volumes. Trucks and tippers have been showing significant growth and the company is lining up ₹750 crore each as capex for the next two years.

"For the EV subsidiary Switch Mobility, we will be having a capex of $150 million to $200 million over a period of two years. That may be spent in UK and India," he said.

Automaker posts ₹68-cr profit in Q1

HINDUJA FLAGSHIP commercial vehicle major Ashok Leyland has bounced back to black in first quarter of FY23, reporting a net profit of ₹68 crore as against net loss of ₹282 cr in Q1 FY22, on the back of increased sales volumes both in domestic and export fronts. The Chennai-headquartered company reported a 145 % increase in y-o-y revenues at ₹7,223 crore as against ₹2,951 crore in the same quarter last year. — FE BUREAU

Hinduja said the company is close to finalising strategic investors for Switch Mobility and the announcement is just weeks away. "We have been for the past months in discussions with many investors. We were not in a hurry to seal the deal as we want strategic investors who share our company's vision," he said.

ALL is on course to launch complete range of CNG vehicles by this fiscal end, despite the recent spike in CNG prices. "The fuel price escalations are temporary and we are going ahead with our alternate fuel vehicles plan," he said adding, 'the CNG products introduced by the company have been received well'. Hinduja said that commodity prices are beginning to decline and the benefit of this will be seen in the coming quarters. Gopal Mahadeven, whole-time director & CFO, ALL, said the company is studying whether another platform is required for LCVs given that the company has always been launching differentiated products. "For that we require additional capex which may not be a lumpy one for one year, it may spread across a couple of years," he said.

On the overall capex of ₹750 crore each for next two years, Mahadevan said that the company, at the beginning of fiscal, typically lines up a capex somewhere between ₹500-₹750 crore. However, the company does not end up exhausting the whole amount. " We are very much tight on project and capex management," he added.

PhonePe fully acquires OSLabs, ending legal tussle with AGPL

TUSHAR GOENKA
Bengaluru, July 29

PHONEPE, A DIGITAL payments enabler, has acquired 100% stake in OSLabs - a content and app discovery platform - in an all cash deal, a company spokesperson said.

The deal size was not immediately known but PhonePe, AGPL and OSLabs reached an amicable settlement in the matter, with PhonePe acquiring AGPL's entire stake at a premium, the companies said in a statement. Walmart-owned PhonePe already owned about 25-30% stake in OSLabs.

This announcement ends the long legal tussle between PhonePe and shareholders of OSLabs, Affle and Ventureast Fund on the valuation of OSLabs. Mid-2021, PhonePe was close to acquiring OSLabs for $60 million. But, Affle - which was then the largest shareholder - objected the deal, saying the true valuation stood at $90 million and it was unwilling to sell its majority stake at a lower valuation.

With the acquisition of, PhonePe will further its vision of building a homegrown horizontal, local Appstore - PhonePe Switch. The already existing feature allows users to browse multiple apps within the PhonePe app, without downloading them. It has portals like Ola, Swiggy, McDonalds, Domino's, among others.

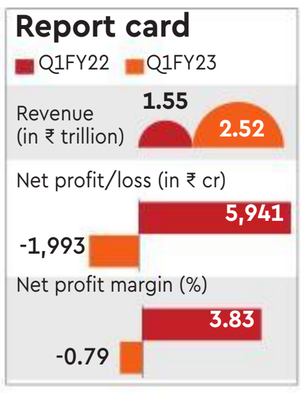
"We are very excited to embark on this journey with OSLabs, and build just the kind of the localised App store that India needs," said Sameer Nigam, founder and CEO, PhonePe. About 100 employees of OSLabs and its founders, will all be a part of PhonePe as part of this acquisition, the spokesperson said.

IOC posts ₹1,993-cr loss on fuel price freeze

FE BUREAU
New Delhi, July 29

STATE-OWNED INDIAN OIL Corporation (IOC) on Friday reported a ₹1,993 crore loss due to a price freeze in petrol and diesel during the first quarter of the current fiscal. The company reported ₹5,914 crore net profit in the same quarter last fiscal.

Along with its peers in oil marketing space, IOC has not raised retail prices for transport fuels in proportion to the rise in crude oil prices. This eroded gains in average gross refining margin (GRM) that zoomed to $31.81 per barrel in Q1FY23 compared with $6.58 a barrel in the same quarter last fiscal.



"The core GRM or the current price GRM for the period April-June, 2022 after offsetting inventory loss/gain comes to $25.34 per barrel. However, the suppressed marketing margins of certain petroleum products have offset the benefit of increase in GRM," IOC said.

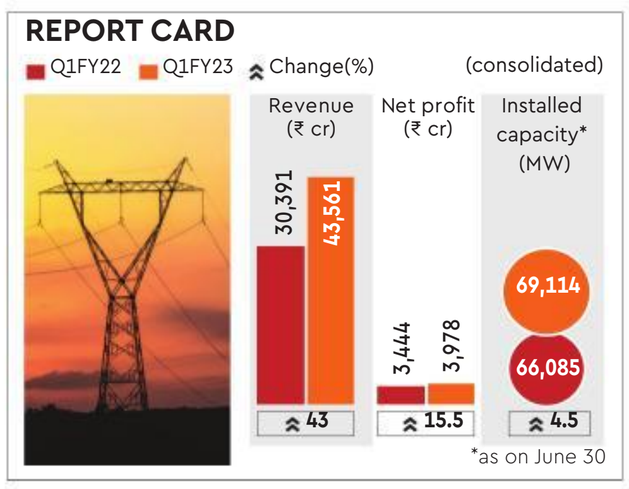
This is the first quarterly loss for the company in over two years. The company had in January-March 2020 reported a net loss because of inventory losses.

In a July 11 report, ICICI Securities had said that oil marketing companies - IOC, Bharat Petroleum and Hindustan Petroleum – may post a combined loss of ₹10,700 crore in the first quarter of the current fiscal.

The brokerage firm said the loss will be due to selling transport fuels at a loss of ₹12-14 per litre even as there GRMs will remain fairly strong at $17-18 per barrel.

IOC's profit before tax for the reporting quarter was Rs 2,529 crore compared with Rs 7,798 crore a year earlier. Revenue from operations rose to Rs 2.52 trillion from Rs 1.55 trillion. The net profit margin was at (-) 0.79% compared with 3.83% a year earlier.

NTPC Q1 net profit rises 15% to ₹3,978 cr



FE BUREAU
New Delhi, July 29

COUNTRY'S LARGEST POWER generation company NTPC on Friday reported a 15.51% rise in consolidated net profit for the first quarter of the current fiscal at ₹3,978 crore on higher sales and tariff. The company had reported ₹3,444 crore net profit in the same period last fiscal.

The board of the state-run firm, at its meeting held Friday, approved raising ₹12,000 crore through bonds or non-convertible debentures by way of private placement in the domestic market. In the June quarter, NTPC's gross power generation was at 86.88 billion units compared to 71.74 billion units in the same period a year ago. Coupled with a 22.52% rise in average tariff to ₹4.57 per unit, NTPC's revenue rose to ₹43,561 crore from ₹30,391 crore a year earlier.

During the reporting quarter, NTPC imported 4.33 million tonne (MT) coal compared with just 470,000 tonne in the same period last fiscal. The supply of domestic coal for its plants stood at 51.24 MT, up from 45.81 MT in the year-ago period. NTPC's captive coal production was at 4.1 MT, up from 2.46 MT a year earlier.

"NTPC's coal stations achieved a plant load factor of 80.39% as against the national average of 69.49% during Q2FY23," the company said in a statement. At the end of June 2022, NTPC's installed capacity, as a group, stood at 69,134 MW compared with 66,085 MW in the year ago period.

COO quits in latest blow for Zilingo

YOOLIM LEE & OLIVIA POH
July 29

THE CHIEF OPERATING officer of Zilingo Pte has resigned from the company after a tenure during which the fashion e-commerce startup rose to prominence before plunging into a crisis.

Aadi Vaidya, who joined the company in 2015 and became the COO two years later, confirmed his resignation when contacted by *Bloomberg News*. Friday is his last day at the company, Vaidya said in his response.

It marks the latest high-level departure at the troubled company. CEO Ankiti Bose was dismissed in May after an investigation by an independent firm into complaints of financial irregularities

"I have resigned and decided to move on from Zilingo," he said. "It was a place that shaped me both personally and professionally and gave me great colleagues and friends. I feel now is the time to move on, clear my head and reset priorities for the future."

It marks the latest high-level departure at the troubled company. Chief executive officer Ankiti Bose was dismissed in May after an investigation by an independent firm into complaints of financial irregularities. Chief Financial Officer Ramesh Bafna, a former CFO of fashion e-commerce platform Myntra, also left in May, a mere two months after joining the startup. The exits put the company under the leadership of Dhruv Kapoor, co-founder and chief technology officer who owns about 8% of Zilingo. Vaidya has a 2% stake in the company. Kapoor has been trying to draw investment to keep the company afloat. – BLOOMBERG

DFM FOODS LTD.

CIN: L15311DL1993PLC052624
Reg. Office : 149, 1st Floor, Kilokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor , Logix City Centre, Sector-32, Noida-201301, Uttar Pradesh
Tel.: 0120-6013232, Email: dfm@dfmfoods.com, Website: www.dfmfoods.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30th June, 2022 Unaudited	Quarter Ended 30th June, 2021 Unaudited	Year Ended 31st March, 2022 Audited
1.	Total income from operations	14590	11045	55445
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1921)	(222)	(3271)
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1921)	(222)	(3271)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1441)	(173)	(2476)
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1434)	(162)	(2447)
6.	Paid-up Equity Share Capital, Equity Shares of Rs. 2/- each	1005	1005	1005
7.	Other Equity as shown in the Audited Balance sheet			14269
8.	Earnings Per Equity Share of face value of Rs.2/- each (for continuing and discontinued operations)			
	Basic	(2.87)	(0.34)	(4.93)
	Diluted	(2.87)	(0.34)	(4.93)

Notes:

1. The above unaudited financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th July, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results and they have issued an unmodified report.
2. These financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has net deferred tax liability amounting to Rs. 172 lakhs as at June 30, 2022 which is after set-off of deferred tax asset recognised on brought forward and current period unabsorbed loss and depreciation amounting to Rs. 1,350 lakhs as at June 30, 2022 consistent with applicable accounting standard.
4. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. Based on the guiding principles in Ind AS 108 on 'Operating Segments' the Company's business activity falls within a single operating segment, namely Snack Foods. Accordingly there are no reportable segments.
6. The figures for the preceding quarter ended 31st March, 2022, as reported in these financial results, are the balancing figures between audited results in respect of the full financial year ended 31st March, 2022 and published year to date unaudited figures up to the third quarter of that financial year.
7. The above is an extract of the detailed format of the unaudited Financial Results for the quarter ended 30th June, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the unaudited Financial Results for the quarter ended 30th June, 2022 are available on the BSE website at www.bseindia.com, NSE website at www.nseindia.com and on the Company's website at www.dfmfoods.com.

FOR AND ON BEHALF OF THE BOARD
Sd/-
LAGAN SHASTRI
MANAGING DIRECTOR & CEO

Place: Noida
Date: 29th July, 2022



UFO CINE MEDIA NETWORK

UFO Moviez India Limited
CIN: L22120MH2004PLC285453.
Regd. and Corporate Office: Valuable Techno Park, Plot #53/1, Road #7, MIDC, Marol, Andheri (E), Mumbai – 400093
Tel: +91 22 40305060 Fax: +91 22 40305110
Email: investors@ufomoviez.com / **Website:** www.ufomoviez.com

NOTICE OF THE 18TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the **18th** Annual General Meeting ('**AGM**') of the members of UFO Moviez India Limited ('**the Company**') will be held on Tuesday, August 23, 2022 at 03.00 PM IST through Video Conference ('**VC**') / Other Audio Visual Means ('**OAVM**').

In compliance with General Circulars April 8, 2020, April 13, 2020 and May 5, 2020, January 13, 2021, December 14, 2021 and May 5, 2022 issued by Ministry of Corporate Affairs ('**MCA Circulars**') and other applicable provisions of the Companies Act, 2013 ('**the Act**') and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by the Securities and Exchange Board of India ('**SEBI Circulars**'), companies are allowed to hold AGM through VC / OAVM without physical presence of shareholders at a common place. Accordingly, the AGM of the Company will be held through VC / OAVM to transact the business as set forth in the in the Notice of the 18th AGM.

In compliance with the said MCA Circulars and SEBI Circulars, electronic copies of the Notice of the 18th AGM and Annual Report for the financial year 2021-22, have been sent to all the members whose emails IDs are registered with the Company/ Depositories. The dispatch of the Notice and Annual Report 2021-22 through emails has been completed on August 29, 2022.

The Notice of the 18th AGM and the Annual Report 2021-22 is made available on the website of the Company at https://www.ufomoviez.com/investor, on the website of KFin Technologies Limited, the Registrar and Share Transfer Agent of the Company ("KFintech") at https://evoting.kfintech.com/ and on the websites of BSE Limited at https://www.bseindia.com/ and National Stock Exchange or India Limited at https://www.nseindia.com/.

The Company is providing the facility to its Members holding shares in physical form or dematerialized form, to exercise their right to vote on the businesses as set forth in the Notice of 18th AGM by electronic means through both remote e-voting and e-voting at the AGM. The voting rights of members shall be in proportion of to the equity shares held by them in the paid-up share capital of the Company. Members participating through VC facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

All Members are informed that:

1. Members may attend the 18th AGM through VC by accessing **https://emeetings.kfintech.com** and by using their e-voting credentials.
2. The instructions for participating through VC and the process of e-voting, including the manner in which Members holding shares in dematerialized form or physical form or who have not registered their e-mail address can cast their vote through e-voting, are provided as part of the Notice of the 18th AGM.
3. Members whose name appear in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. Tuesday, August 16, 2022** shall be entitled to cast vote through remote e-voting or e-voting during AGM.
4. Remote e-voting will commence on **Thursday, August 18, 2022 at 9:00 a.m. (IST)** and will end on **Monday, August 22, 2022 at 5:00 p.m. (IST)** and thereafter the remote e-voting module shall be disabled. Once the vote on a resolution stated in the AGM Notice is cast by member through remote e-voting, the member shall not be allowed to change it subsequently and such vote which has been cast using remote e-voting shall be treated as final.
5. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. August 16, 2022, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he / she is already registered with KFintech, for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

   In case of Individual Shareholders holding securities in dematerialised mode and who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. August 16, 2022, may follow the steps mentioned in the Notice of the AGM.
6. Members attending the e-AGM who have not already cast their vote by remote e-voting will be able to cast their vote electronically during the AGM (when window for e-voting is activated upon instructions of the Chairman). The Members may participate in the e-AGM even after exercising their right to vote through remote e-voting but shall not be allowed to vote again during the AGM.
7. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium, Tower B, Plot 31-32, Gachibowli Financial District, Nankramguda, Hyderabad-500 032.
8. The Company has enabled the Members to temporarily update their email address and mobile number by accessing the link https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx for the limited purpose of receiving the Annual Report 2021-22 and the Notice of the 18th AGM (including e-voting instructions) electronically.
9. SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities by March 31, 2023 and linking PAN with Aadhaar by March 31, 2022 vide its circular dated November 03, 2021 and December 15, 2021. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's registrars - KFintech at einward.ris@kfintech.com . The forms for updating the same are available at https://ris.kfintech.com/default.aspx
10. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions ('**FAQs**') and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact at evoting@kfintech.com or call KFintech's toll free No. 1800-309-4001 for any further clarifications.

Date : July 29, 2022
Place : Mumbai

For UFO Moviez India Limited
Sd/-
Kavita Thadeshwar
Company Secretary

MCXCCL

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

Exchange Square, Suren Road, Andheri (East), Mumbai - 400 093, India
CIN: U74999MH2008PLC185349 | Email: ig-mcxccl@mcxccl.com | website: www.mcxccl.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh)

PARTICULARS	Three months ended 30 June, 2022 Unaudited	Three months ended 31 March, 2022 Audited	Three months ended 30 June, 2021 Unaudited	Year ended 31 March, 2022 Audited
1. Total Income from Operations	2,190	2,162	1,927	7,602
2. Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	950	803	692	2,634
3. Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	950	803	692	2,634
4. Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	950	795	692	2,626
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	960	804	646	2,575
6. Equity Share Capital (of ₹ 10/- per share)	23,999	23,999	23,999	23,999
7. Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	(13,682)
8. Earnings Per Share (of ₹ 10/- each)*				
Basic (₹):	0.40	0.33	0.29	1.09
Diluted (₹) :	0.40	0.33	0.29	1.09

** Earnings per share for the interim period is not annualised.*

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results. The full format of the Quarterly Financial Results are available on the Company's website at **www.mcxccl.com.**
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2022

Place: Mumbai | Date: July 29, 2022

For **Multi Commodity Exchange Clearing Corporation Limited**
sd/-
Narendra Ahlawat
Managing Director & CEO