A. Compliance Report on Corporate Governance

(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Name of Entity: **Multi Commodity Exchange Clearing Corporation Limited ('MCXCCL')**
2. Quarter Ending: **December 31, 2024**

I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this entity [in reference to Regulation 17A	No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Prafulla Chhajed	03544734	Chairman – Non- Executive Director – Public Interest Director (PID)	11.12.2023	-	-	13	25.09.1966	3	3	2	2

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this entity [in reference to Regulation 17A	No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Kemisha Soni	06805708	Non- Executive Director – PID	11.12.2023	-	-	13	28.08.1970	4	4	2	3
Mr.	Srinivas Petluri	02836590	Non-Executive Director – PID	11.12.2023	-	-	13	10.06.1956	2	2	2	0
Mr.	Ganesh Kumar	07635860	Non- Executive Director – PID	22.02.2024	-	-	11	25.02.1960	2	2	2	1
Mr.	Mohan Shenoi	01603606	Non-Executive Director -Non-Independent Director (NID)	08.03.2023	-	-	-	28.04.1958	2	0	2	0

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this entity [in reference to Regulation 17A	No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Manoj Kumar Jain	09694205	Non-Executive Director - NID	18.01.2024	-	-	-	30.01.1973	1	0	1	0
Mr.	Narendra Kumar Ahlawat	07629724	MD & CEO	01-04-2018	01-04-2021	-	-	17.11.1961	1	0	0	0
Whether Regular Chairperson appointed: Yes												
Whether Chairperson is related to MD & CEO: No												

Notes:

1. *It may be noted that details of all the Directors of the Board as on December 31, 2024 are provided above.*
2. *The PIDs are essentially Independent Directors within the meaning of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations,2018.*
3. *MCXCCL is not a listed Company. However, it has been considered as a Listed Company for the purpose of this report under Regulation 33 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*
4. *In accordance with Regulation 26 of Listing Regulations, for the purpose of calculating no. of memberships in Audit Committee and Stakeholders Relationship Committee, both listed as well as unlisted Public Limited Companies have been considered and for the purpose of calculating no. of chairmanships in Audit Committee and Stakeholders Relationship Committee, only Listed Public Limited Companies have been considered.*
5. *While calculating memberships of a particular Director in the Committees, the Chairmanships of such Director are not included in the said Committees.*

II. Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category(Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Ms. Kemisha Soni	Chairperson- PID- Non-Executive	04.01.2024	-
		Mr. Prafulla Chhajed	PID - Non - Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID - Non - Executive	04.01.2024	-
		Mr. Mohan Shenoi	NID - Non – Executive	27.03.2023	-
Nomination and Remuneration Committee (NRC)	Yes	Ms. Kemisha Soni	Chairperson –PID-Non- Executive	04.01.2024	-
		Mr. Prafulla Chhajed	PID- Non-Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID- Non-Executive	22.02.2024	-
		Mr. Mohan Shenoi	NID - Non – Executive	25.07.2024	-
Risk Management Committee (RMC)	Yes	Mr. Prafulla Chhajed	Chairperson –PID- Non- Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID-Non-Executive	04.01.2024	-
		Mr. Ganesh Kumar	PID-Non-Executive	22.02.2024	-
		Mr. Rajesh Dubey	Independent External Person/Professional	26.06.2024	-
		Mr. Narendra Ahlawat	(IEP)	25.07.2024	-
			Managing Director & Chief Executive Officer		
Stakeholder Relationship Committee (SRC)	Yes	Mr. Ganesh Kumar	Chairperson –PID-Non- Executive	23.04.2024	-
		Ms. Kemisha Soni	PID- Non-Executive	23.04.2024	-
		Mr. Manoj Kumar Jain	NID - Non – Executive	23.04.2024	-

Notes:

1. *It may be noted that there are Committees other than the Committees mentioned above which are constituted by the Board of Directors of the Company including the Committees prescribed under the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

III. Meeting of Board of Directors

Date(s) of the Meeting in the Relevant Quarter	Whether requirement of Quorum met * (Yes / No)	No. of Directors Present	No. of Independent Directors Present*	Date(s) of Meeting (if any) in the previous Quarter	Maximum gap between any two Consecutive meetings (in number of days)
-	-	-	-	July 10, 2024	-
-	-	-	-	July 26, 2024	-
-	-	-	-	August 27, 2024	-
-	-	-	-	September 04, 2024	7
October 19, 2024	Yes	7	4	-	44
November 11, 2024	Yes	7	4	-	22
December 16, 2024	Yes	7	4	-	34

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of Committee	Date(s) of the Meeting of the Committee in the Relevant Quarter	Whether requirement of Quorum met (details) *(Yes / No)	Number of Directors Present *	Number of Independent Directors Present*	Date(s) of meeting of Committee in the Previous Quarter	Maximum gap between any two Consecutive meetings in number of days**
Audit Committee	- October 19, 2024	- Yes	- 4	- 3	July 26, 2024 -	- 84
Nomination & Remuneration Committee	- October 14, 2024	- Yes	- 4	- 3	July 24, 2024 -	- 81
Risk Management Committee#	- October 19, 2024 December 02, 2024	- Yes Yes	- 4 4	- 3 3	July 24, 2024 - -	- 86 43
Stakeholder Relationship Committee	-	-	-	-	-	-

* to be filled in only for the current quarter meetings

** This information has to be mandatorily be given for Audit Committee and Risk Management Committee, for rest of the committees giving this information is optional.

The Committee consists of IEP as per the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, however since details of Directors have to be provided, his details are not provided.

Notes:

1. *This information has to be mandatorily provided for Audit Committee and for rest of the Committees giving this information is optional.*
2. *It may be noted that there are committees other than the above-mentioned committees which are constituted by the Board of Directors of the Company including the Committees prescribed under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

V. Affirmations

1	The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Yes*
2	The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee	 Yes Yes* Yes Yes*
3	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Yes
4	The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Yes*
5	This report and/or the report submitted in the previous Quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	Refer Note 1

***** *Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 being the principle regulation to be followed by MCXCCL, Board / some Committees composition and their meetings could be as per the provisions of said regulations.*

Notes:

1. *The Compliance report on Corporate Governance for the quarter and year ended September 30, 2024 was placed at the meeting of the Board of Directors held on October 19, 2024 and the Compliance report on Corporate Governance for the Quarter ended December 31, 2024 will be placed before the Board of Directors at its ensuing Board Meeting.*

For Multi Commodity Exchange Clearing Corporation Limited

Mandar Kulkarni	**Rajesh Agrawal**	**Narendra Kumar Ahlawat**
Company Secretary	**Chief Financial Officer**	**MD & CEO**

B. Investor Grievance Redressal Report

Investor Grievance Redressal Report	
Number of investor complaints pending at the beginning of the quarter	NIL
Number of investor complaints received during the quarter	NIL
Number of investor complaints disposed off during the quarter	NIL
Number of investor complaints those remaining unresolved at the end of the quarter	NIL

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Sr. No.	**Name of the unlisted company in which shares or voting rights have been acquired**	**Date of acquisition**	**Aggregate holding (% shares or voting rights) as at the end of the previous quarter**	**% shares or voting rights acquired during the quarter**	**Aggregate holding (% shares or voting rights) as at the end of the quarter**
	NIL	NIL	NIL	NIL	NIL

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Securities and Exchange Board of India (SEBI)	Financial Disincentive of Rs. 50 Lakh as per the provisions of SEBI Circular SEBI/HO/MRD1/DTCS/CIR/P/2021/590 dated July 05, 2021 was transferred to Core Settlement Guarantee Fund on December 27, 2024.	Not Applicable	A technical glitch in the nature of business disruption occurred on September 30, 2024.	There is no impact on operations or other activities of the Company arising out of the Financial Disincentive. The financial impact to the extent of disincentive is mentioned above.

Note: The above disclosed payment was a transfer made to Core Settlement Guarantee Fund of MCXCCL due to financial disincentives incurred under SEBI Circular dated July 05, 2021. This is not a fine or penalty imposed on MCXCCL by SEBI.

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
	NIL	NIL	NIL	NIL