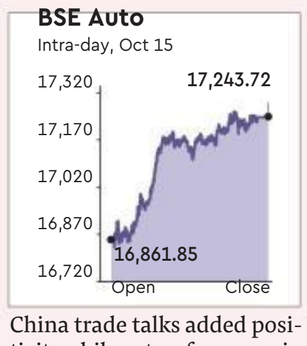
Markets log gains for 3rd day; auto stocks drive rally

PRESS TRUST OF INDIA
Mumbai, October 15





INDIAN EQUITIES CONTINUED their winning run for a third session in a row on Tuesday as positive news on the US-China trade deal front and consumer demand revival hopes in the upcoming festive season enthused investors.

The BSE benchmark Sensex rallied around 421 points during the day but pared some gains towards the fag-end of the session and settled 291.62 points, or 0.76%, higher at 38,506.09 — a two-week high for the index.

Similarly, the broader NSE Nifty rose over 87 points, or 0.77%, to settle at 11,428.30.

The market rally was mainly driven by auto and metal stocks.

Top gainers in the Sensex pack were Vedanta, M&M, ONGC, Hero MotoCorp, Maruti Suzuki and HUL rising up to 3.79%.

On the other hand, Bharti Airtel, Infosys, Tata Motors, HCL Tech, Tech Mahindra and Bajaj Finance fell as much as 2.53%.

Of the 30 scrips on the Sensex, 24 shares closed with gains and 6 with losses.

Sectorally, BSE auto emerged as the top gainer with 2.36% rise. Other top performers were metal, bankex, power and FMCG — rising 1.56%. On the other hand, BSE telecom, teck and IT indices fell up to 2.15%.

In the broader market, BSE largecap outperformed the benchmark Sensex by rising 0.79%. BSE midcap index also gained 0.72% but smallcap index slipped 0.11%.

In the last three trading sessions, the Sensex has added 625.69 points or 1.64% and the Nifty has gained 193.75 points or 1.71%.

"Green shoots from US-China trade talks added positivity while outperformance in domestic auto stocks in expectation of festival demand further lifted the sentiment. FIIs are net buyers in the last two days given stability in global market. Start of Q2 results is mixed but some tailwinds on future earnings outlook will help the market to maintain the momentum," Vinod Nair, head of research, Geojit Financial Services, said.

Experts are also of the view that the central bank will continue with its accommodative policy stance and may go for further rate cut in the policy review of December 2019, as retail inflation moved up in September.

SBI Life Q2 net profit falls 48% to ₹130 crore

FE BUREAU
Mumbai, October 15

SBI LIFE INSURANCE Company reported a net profit of ₹129.84 crore for the three month ended September, a fall of 48.17% compared to ₹250.53 crore in September quarter last year. Even for the first six months of the current financial year, SBI Life Insurance reported a net profit of ₹501.75 crore, down 17% compared to ₹604.84 crore in the first six months of FY19.

Despite the fall in profit, SBI Life registered a growth of 40% in its new business premium (NBP) to ₹7,817 crore for the half year ended on 30th September, 2019 as against ₹5,573 crore for the half year ended September 30, 2018.

SBI Life's protection new business premium collection stood at ₹929 crore for the half year ended September 30, 2019 registering a 59% increase over ₹586 crore for the half year ended September 30, 2018.

Individual new business premium collection increased by 30% to ₹4,848 crore from ₹3,719 crore over the corresponding period a year ago.

S&P downgrades Jain Irrigation

FE BUREAU
Mumbai, October 15

RATING AGENCY S&P Global on Tuesday downgraded the credit rating of Jain Irrigation Systems to 'SD' from 'CCC' as it missed principal payments of ₹375 crore under its Indian working capital facilities. At the same time, rating agency also lowered rating on the company's guaranteed $200 million senior unsecured notes to 'CC' from 'CCC' and removed the ratings from CreditWatch, where they were placed with negative implications on July 26, 2019.

The stock of Jain Irrigation on Tuesday ended at ₹13.60 up by 0.37% on BSE. Data from *Bloomberg* showed that total debt of the company stood at ₹4,856 crore as on March 2019. "We see a high likelihood that the company would be classified as a non-performing asset by its relationship bankers. Jain Irrigation's bankers have also appointed a restructuring consultant. We believe the cross-default clause under the company's guaranteed senior unsecured notes may also be triggered by virtue of Jain Irrigation being a guarantor and obligor on the notes," said S&P Global Ratings in their statement.

The rating agency said that delayed collection of government receivables and erratic monsoons continue to stress Jain Irrigation's cash flows

The rating agency also said that delayed collection of government receivables and erratic monsoons in India continue to stress Jain Irrigation's cash flows. Delays in the approval of a planned ₹400 crore incremental bank loan have compounded Jain Irrigation's business stress and created a liquidity crisis that has caused the company to delay repayments on its existing working capital facilities — in some cases beyond 30 days.

The 'CC' rating on the $200-million note suggests that a default is a virtual certainty, barring unforeseen, material positive developments in Jain Irrigation's operations and relationships with lenders. "In our opinion, the late exit of monsoons will further cripple Jain Irrigation's cash position over the next two to three months. We see a small chance that the company's business will recover from a pickup in retail business or from collection of receivables from its government contracting business. We believe Jain Irrigation's international operations are sizable, albeit with significant linkages with the Indian operations. Therefore, in our view, there is a significant likelihood that Jain Irrigation's liquidity crunch would spread to its international business, leading to a default on its US dollar bonds as well," said S&P Global Ratings.

Last week Care Ratings had also downgraded long-term and short-term bank facilities of Jain Irrigation Systems. Established in 1986, the company operates in diverse segments of the agri-business and also offers products in renewable energy segment. The micro-irrigation systems (MIS) (drip and sprinkler) is the flagship product of the company wherein JISL offers end-to-end water solution projects.

ACC Limited

CIN:L26940MH1936PLC002515

Registered Office: Cement House, 121, Maharshi Karve Road, Mumbai - 400 020

Tel. No.: 022-41593321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Extract of Consolidated Unaudited Results for the Quarter and Nine months Ended 30-09-2019

(₹ in Crore)

Particulars	3 months ended 30-09-2019	Preceding 3 months ended 30-06-2019	Corresponding 3 months ended 30-09-2018	Year to date figures for the current period ended 30-09-2019	Year to date figures for the previous period ended 30-09-2018	Previous year ended 31-12-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	3,528.31	4,149.82	3,433.18	11,597.24	10,906.02	14,801.62
Net Profit for the period before tax	443.49	672.63	307.99	1,639.21	1,166.87	1,510.11
Net Profit for the period after tax	302.56	455.68	209.14	1,104.26	788.27	1,520.62
Total Comprehensive Income for the period	294.62	427.55	208.91	1,071.41	791.05	1,515.78
Paid-up Equity Share Capital	187.99	187.99	187.99	187.99	187.99	187.99
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						10,343.91
Earnings per share of ₹ 10 each (not annualised):						
(a) Basic ₹	16.11	24.26	11.14	58.80	41.97	80.97
(b) Diluted ₹	16.07	24.20	11.11	58.65	41.87	80.77

Key numbers of Unaudited Standalone Results of the Company are as under :-

(₹ in Crore)

Particulars	3 months ended 30-09-2019	Preceding 3 months ended 30-06-2019	Corresponding 3 months ended 30-09-2018	Year to date figures for the current period ended 30-09-2019	Year to date figures for the previous period ended 30-09-2018	Previous year ended 31-12-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	3,527.57	4,149.72	3,433.16	11,596.38	10,906.00	14,801.35
Profit before tax	440.53	667.73	303.97	1,624.12	1,154.94	1,494.29
Profit after tax	299.97	451.30	205.55	1,089.69	776.16	1,506.63
Total Comprehensive Income	292.03	423.17	205.33	1,056.85	779.01	1,501.78

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.acclimited.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: October 15, 2019

ACC

(Neeraj Akhoury)
MANAGING DIRECTOR & CEO
DIN: 07419090

T.V. TODAY NETWORK LIMITED

CIN : L92200DL1999PLC103001 Website: www.aajtak.intoday.in
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi - 110001
Telephone : 0120-4807100 Fax: 0120-4807172
Email: investors@aajtak.com

NOTICE

In continuation to our earlier notice dated October 01, 2019, this is to inform that the Board of Directors at its Meeting scheduled to be held on Tuesday, October 22, 2019 will also consider inter-alia the payment of Interim Dividend (FY 2019-20), if any, to the equity shareholders of the Company.

Date : October 15, 2019
Place : New Delhi

For T.V. Today Network Limited
Sd/-
(Ashish Sabharwal)
Group Head-Secretarial & Company Secretary
Membership No. : F4991

This Notice may also be accessed on the Company's website: www.aajtak.intoday.in and on Stock Exchange websites : www.bseindia.com and www.nseindia.com.

GTPL HATHWAY LIMITED

Registered Office : C-202, 2nd Floor, Sahajanand Shopping Centre,Opp. Swaminarayan Mandir, Shahibaug, Ahmedabad - 380 004. • Tel: 91-079-25626470 • Fax: 91-079-61400007, • CIN: L64204GJ2006PLC048908
Website: www.gtpl.net • E-mail: info@gtpl.net

(Amount Rupees in Millions)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPT. 30, 2019

Sr. No.	Particulars	Quarter Ended Sept. 30, 2019 Unaudited	Half Year Ended Sept. 30, 2019 Unaudited	Quarter Ended Sept. 30, 2018 Unaudited
1.	Total Income from Operations	6,089.92	10,544.66	3,124.45
2.	Net Profit for the Period (before Tax and Exceptional Items)	605.69	1,110.37	226.04
3.	Net Profit for the Period before Tax (after Exceptional Items)	605.69	1,110.37	226.04
4.	Net Profit for the Period after Tax	349.37	681.69	160.05
5.	Total Comprehensive Income / (Loss) for the Period (comprising Profit / (Loss) for the Period after Tax and Other Comprehensive Income (after Tax))	346.22	678.54	167.89
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,124.63	1,124.63	1,124.63
7.	Other Equity (As shown in the Audited Balance Sheet)	NA	NA	NA
8.	Earning Per Share - (basic, diluted and not annualised) (in Rs.)	2.57	5.19	1.30

Notes : 1) The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Net Phase - II Project in the state of Gujarat by Gujarat Fibre Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 gram panchayat by implementing end-to-end Optic Fibre Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner, will implement this project. The Company has commenced the commissioning and lying of OFC from February 2019. During the quarter ended September 30, 2019, the Company has recognised total revenue and total cost amounting to Rs. 2326.19 million and Rs. 2166.64 million respectively.

(2) Additional information on standalone financial results is as follows:

(Amount Rupees in Millions)

Sr. No.	Particulars	Quarter ended Sept. 30, 2019 Unaudited	Half Year ended Sept. 30, 2019 Unaudited	Quarter ended Sept. 30, 2018 Unaudited
1.	Total Operating Income	4,658.59	7,806.07	2,019.91
2.	Net Profit for the Period (before Tax and Exceptional Items)	489.15	876.32	142.94
3.	Net Profit for the Period before Tax (after Exceptional Items)	489.15	876.32	142.94
4.	Net Profit for the Period after Tax	252.27	504.07	96.48

(3) The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said standalone & consolidated financial results for the quarter and half year ended September 30, 2019 are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.gtpl.net).

(4) The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 14, 2019.

For GTPL Hathway Limited
Anirudhsinh Jadeja
Managing Director
DIN : 00461390

Place : Ahmedabad
Date : October 14, 2019

MCXCCL

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

Exchange Square, Suren Road, Andheri (East), Mumbai - 400 093, India
CIN: U74999MH2008PLC185349 | Email: mcx.secretarial@gmail.com | website: www.mcxccl.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakh)

PARTICULARS	Three months ended September 30, 2019 unaudited	Three months ended June 30, 2019 Unaudited	Three months ended September 30, 2018 Unaudited	Six months ended September 30, 2019 Unaudited	Six months ended September 30, 2018 Unaudited	Year ended March 31, 2019 Audited
Total Income from Operations	1,907.47	1,500.89	459.53	3,408.36	459.53	3,393.58
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	782.39	489.78	288.92	1,272.17	450.21	1,340.67
Net Profit for the period before tax (after Exceptional and /or Extraordinary items)	782.39	489.78	288.92	1,272.17	450.21	1,340.67
Net Profit for the period after tax (after Exceptional and /or Extraordinary items)	928.73	340.64	206.85	1,269.37	323.36	943.44
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	929.20	340.17	204.63	1,269.37	321.14	959.66
Equity Share Capital (of ₹ 10/- per share)	23,998.50	23,998.50	14,999.00	23,998.50	14,999.00	23,998.50
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	(21,224.25)
Earnings Per Share (of ₹ 10/- each)*						
Basic (₹):	0.39	0.14	0.14	0.53	0.25	0.58
Diluted (₹) :	0.39	0.14	0.14	0.53	0.25	0.58

** Earnings per share for the interim period is not annualised.*

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results. The full format of the Quarterly Financial Results are available on the Company's website at www.mcxccl.com.
2. The figures for corresponding quarter ended September 30, 2018 are not comparable as the Company had commenced it's Clearing Corporation operations w.e.f. September 01, 2018.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 15, 2019.

For **Multi Commodity Exchange Clearing Corporation Limited**
sd/-
Narendra Ahlawat
Managing Director & CEO

Place: Mumbai | Date: October 15, 2019