MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

INFORMATION ON RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31 ST MARCH 2019

Names of related parties and nature of relationship:

Nature of relationship	**Name of Related Party**
Holding Company	Multi Commodity Exchange of India Limited (MCX)
Directors	Mr. Ved Kumar Jain
	Mr. Nagesh Pinge
	Mr. Rajesh Doshi
	Dr. Brinda Jagirdar
	Mr. Mrugank M Paranjape
	Mr. Chengalath Jayaram
	Mr. Narendra Kumar Ahlawat
Key Managerial Personnels (KMPs)	Mr. Narendra Kumar Ahlawat, MD & CEO (w.e.f.01.04.2018)
	Mr. Satyajeet Bolar, Chief Financial Officer
	Ms. Riddhi Parekh, Company Secretary
	Mr. Dhawal Shah, Head – Operations (w.e.f.19.10.2018)*
	Mr. Pankaj Goel, Compliance Officer (w.e.f.19.10.2018)*
	Mr. Praveen Kotian, Head - Legal (w.e.f.19.10.2018)*
	Mr. Kamal Priyadarshi, Head – Warehousing Operations (w.e.f.19.10.2018)*
	Mr. Ulhas Ranade, Head – Warehousing inspection (w.e.f.19.10.2018)*
	Mr. Gitesh Shah, Head – Clearing and Settlement (w.e.f.19.10.2018)*
	Mr. Mohammed Aslam, Head – Risk (w.e.f.19.10.2018)*
	Mr. Ratul Roy, Head – Spot (w.e.f.19.10.2018)*
	Mr. Madhur Joshi, Chief Information Security Officer (w.e.f. 05.03.2019)*

** Identified as KMP's under SECC Regulations, 2018 by the Nomination and Remuneration Committee, in its meeting held on October 19, 2018, hence transactions with them are considered from Oct-Dec'18 quarter onwards.*

Transactions with related parties:

The details of transactions with related parties for year ended March 31, 2019 are as follows:

(Rs. In Lakhs)

Nature of Transactions	**Holding Company MCX**	***Shareholder's Directors***	***Independent Directors***	***KMPs***	***Total***
Transactions					
Re-imbursements charged to the company	19.05	-	2.14	2.21	23.40
Purchase consideration under Business Transfer Agreement	33,132.43	-	-	-	33,132.43
MCX contibution towards SGF transfer	7,938.42	-	-	-	7,938.42
Clearing & settlement fees(^)	2,141.54	-	-	-	2,141.54
Annual Subsription fees	59.73	-	-	-	59.73
Rent Paid	137.06	-	-	-	137.06
Rent Deposit Paid	58.74	-	-	-	58.74
IT and other infrastructure charges	1,272.65	-	-	-	1,272.65
Sitting Fees Paid	-	4.00	38.00	-	42.00
Balances as at March 31, 2019					
Outstanding Balance receivable / (payable)	(820.57)	-	-	-	(820.57)
Rent Deposit	58.74		-	-	58.74

(^) Clearing & settlement fees disclosed on accrual basis. During the year, fees received in advance & returned.

The details of transactions with related parties for year ended March 31, 2018 are as follows: (Rs. In Lakhs)

Nature of Transactions	Holding Company	Shareholder's Directors	Independent Directors	*KMPs*	Total
Re-imbursements charged to the company	86.47	-	1.39	-	87.86
Sitting Fees Paid	-	2.10	13.40	-	15.50
Outstanding Balance receivable / (payable) as at March 31	12.37	-	-	-	12.37

Terms and conditions of transactions with related parties

The services provided to and received from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured, interest fee and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payable.

Compensation of key managerial personnel of the company

(Rs. In Lakhs)

	2018-19	2017-18
Short-term employment benefits	306.13	15.47
Post-employment benefits	-	-
Termination benefits	-	-
Share-based payments	-	-

Transactions with Key Managerial Personnel :

(Rs. In Lakhs)

Nature of Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Salary and Allowances Paid/payable to KMPs :-		
Mr. Narendra Kumar Ahlawat	89.83	-
Mr. Satyajeet Bolar	55.18	12.58
Ms. Riddhi Parekh	15.20	2.88
Mr. Dhawal Shah	28.27	-
Mr. Pankaj Goel	17.87	-
Mr. Praveen Kotian	14.30	-
Mr. Kamal Priyadarshi	22.43	-
Mr. Ulhas Ranade	15.62	-
Mr. Gitesh Shah	24.46	-
Mr. Mohammed Aslam	8.58	-
Mr. Ratul Roy	12.45	-
Mr. Madhur Joshi	1.94	-

Notes :

1. There are no amounts written off or written back during the year in respect of debts due from or to related parties.
2. KMPs as on the respective dates are considered.
3. Parties with no transactions during the year, are not considered in the statement.