MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

Regd. Office: - Exchange Square, CTS 255, Suren Road, Chakala, Andheri (East), Mumbai – 400093,

CIN: U74999MH2008PLC185349, email id: mcx.secretarial@gmail.com , Tel:+91-22-67318888

PROCEEDINGS OF THE 10th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 16, 2018

(Pursuant to Regulation 35 Securities Contracts (Regulation) (Stock Exchanges And Clearing Corporations) Regulations, 2012 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The 10th Annual General Meeting (AGM) of the Members of the Company was convened and duly held today i.e. **Thursday, August 16, 2018** at 03.00 p.m. at the registered office of the Company at Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai 400093 as per Notice dated July 19, 2018 issued by the Company in this regard.

Pursuant to Article 113 of Article of Association of the Company, Mr. Ved Jain, Chairman of the Board, took the Chair and as the requisite quorum was present, proceeded with the meeting. He introduced the Directors on the dais. Among the other Directors, Mr. Nagesh Pinge, Chairman of Audit Committee and Dr. Brinda Jagirdar, Chairman of Nomination & Remuneration Committee were present at the AGM to answer the Shareholders Queries as per the requirements of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder along with the proxies received, if any, the Auditor's Report, Secretarial Audit Report were laid on the table and were open for inspection during the AGM.

With the permission of the Members, the Notice convening the meeting along with the Annual Financial Statements and the Report of the Directors along with their Annexures were taken as read.

The Chairman gave a brief overview of the Company's performance for the financial year 2017-18 and the likely date of the commencement of the operations of the Company.

Thereafter, Ms. Riddhi Parekh, Company Secretary, read the Statutory Auditors' Report. The annexure to the same as well the Secretarial Auditors' Report were taken as read with the permission of the Members.

The Chairman then invited the questions/queries from the shareholders. As there were no question /queries, the following Ordinary & Special business were considered at the meeting:

Ordinary Business/(es)

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date along with the notes and the reports of the Board of Directors and Auditors thereon, as an Ordinary Resolution.
2. To appoint a Director in place of Mr. Mrugank Paranjape (DIN: 02162026), who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of SEBI, as an Ordinary Resolution.
3. To appoint Auditors and fix their remuneration, as an Ordinary Resolution.

Special Business/(es)

4. Appointment of Mr. Narendra Kumar Ahlawat (DIN: 07629724) as a Director, as an Ordinary Resolution.
5. Appointment of Mr. Narendra Kumar Ahlawat (DIN: 07629724) as the Managing Director and Chief Executive Officer (MD & CEO) of the Company and approving the remuneration payable to him, as a Special Resolution.
6. Revision in the overall borrowing powers of the Company from Rs. 100 crore to Rs. 200 crore, as a Special Resolution.
7. Creation of charge on the movable and immovable properties of the Company, as a Special Resolution.
8. Entering into agreement(s) and/or transaction(s) with KMP's of the Company and related Parties, with regard to their remuneration, as an Ordinary Resolution.
9. Appointment of Dr. Brinda Jagirdar as a Public Interest Director/Independent Director, as an Ordinary Resolution.

Mr. Ved Jain, being interested in respect of the next Resolution requested Mr. Nagesh Pinge to take the Chair. Mr. Nagesh Pinge continued with the meeting and put the Resolution No.10 to vote

10. Appointment of Mr. Ved Jain as a Public Interest Director/Independent Director, as an Ordinary Resolution.

Thereafter, Mr. Nagesh Pinge requested Mr. Ved Jain to take the Chair. Mr. Ved Jain thereafter continued with the meeting.

11. Appointment of Mr. Nagesh Pinge as a Public Interest Director/Independent Director, as an Ordinary Resolution.
12. Appointment of Mr. Rajesh Doshi as a Public Interest Director/Independent Director, as an Ordinary Resolution.

All the aforesaid Resolutions as included in the Notice dated July 19, 2018 were proposed & seconded by the Shareholders present, were then put to vote and were passed unanimously by show of hands pursuant to Section 107 of Companies Act, 2013.

The Chairman thanked the shareholders for their continued support and for unanimously approving all the business/ (es) covered in the Notice dated July 19, 2018.

He informed the members that the detailed outcome of the meeting & proceedings will be placed on the website of the Company at https://www.mcxccl.com and then declared the meeting as concluded.

With the permission of the Members, Ms. Riddhi Parekh proposed a vote of thanks to the chair.