QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of Entity: **Multi Commodity Exchange Clearing Corporation Limited ('MCXCCL')**
2. Quarter Ending: **September 30, 2025**

I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this entity [in reference to Regulation 17A	No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Prafulla Chhajed	03544734	Chairman – Non-Executive Director – Public Interest Director	11.12.2023	-	-	22	25.09.1966	3	3	2	2
Ms.	Kemisha Soni	06805708	Non-Executive Director – PID	11.12.2023	-	-	22	28.08.1970	4	4	2	4
Mr.	Srinivas Petluri	02836590	Non-Executive Director – PID	11.12.2023	-	-	22	10.06.1956	2	2	2	0

I. Composition of Board of Directors												
Title (Mr. / Ms.)	**Name of the Director**	**PAN & DIN**	**Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)**	**Initial Date of Appointment**	**Date of Re-appointment**	**Date of Cessation**	**Tenure (in months)**	**Date of Birth**	**No. of Directorship in listed entities including this entity [in reference to Regulation 17A**	**No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]**	**No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	**No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	Ganesh Kumar	07635860	Non-Executive Director – PID	22.02.2024	-	-	20	25.02.1960	2	2	2	1
Mr.	Mohan Shenoi	01603606	Non-Executive Director -Non-Independent Director (NID)	08.03.2023	12.09.2024	-	-	28.04.1958	2	0	2	0
Mr.	Manoj Kumar Jain	09694205	Non-Executive Director - NID	18.01.2024	08.09.2025	-	-	30.01.1973	1	0	2	0
Mr.	Narendra Kumar Ahlawat	07629724	MD & CEO	01.04.2018	01.04.2021	-	-	17.11.1961	1	0	0	0
Whether Regular Chairperson appointed: Yes												
Whether Chairperson is related to MD & CEO: No												

Notes:

1. *It may be noted that details of all the Directors of the Board as on the quarter ended September 30, 2025 are provided above.*
2. *The PIDs are essentially Independent Directors within the meaning of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations,2018.*
3. *MCXCCL is not a listed Company. However, it has been considered as a Listed Company for the purpose of this report under Regulation 33 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

4. *In accordance with Regulation 26 of Listing Regulations, for the purpose of calculating no. of memberships in Audit Committee and Stakeholders Relationship Committee, both listed as well as Unlisted Public Limited Companies have been considered and for the purpose of calculating no. of chairmanships in Audit Committee and Stakeholders Relationship Committee, only Listed Public Limited Companies have been considered.*
5. *While calculating memberships of a particular Director in the Committees, the Chairmanships of such Director are not included in the said Committees.*

II. Composition of Committees					
Name of Committee	**Whether Regular Chairperson appointed**	**Name of Committee Members**	**Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)**	**Date of Appointment**	**Date of Cessation**
Audit Committee	Yes	Ms. Kemisha Soni Mr. Prafulla Chhajed Mr. Srinivas Petluri Mr. Mohan Shenoi	Chairperson- PID- Non-Executive PID - Non - Executive PID - Non - Executive NID - Non – Executive	04.01.2024 04.01.2024 04.01.2024 27.03.2023	- - - -
Nomination and Remuneration Committee (NRC)	Yes	Ms. Kemisha Soni Mr. Prafulla Chhajed Mr. Srinivas Petluri Mr. Mohan Shenoi Mr. Anup Wadhawan	Chairperson- PID- Non-Executive PID - Non - Executive PID - Non - Executive NID - Non – Executive Independent External Person/Professional (IEP)	04.01.2024 04.01.2024 22.02.2024 25.07.2024 17.06.2025	- - - - -
Risk Management Committee (RMC)	Yes	Mr. Prafulla Chhajed Mr. Srinivas Petluri Mr. Ganesh Kumar Mr. Rajesh Dubey Mr. Narendra Kumar Ahlawat	Chairperson –PID- Non- Executive PID-Non-Executive PID-Non-Executive IEP Managing Director & Chief Executive Officer	04.01.2024 04.01.2024 22.02.2024 26.06.2024 25.07.2025	- - - - -
Stakeholder Relationship Committee (SRC)	Yes	Mr. Ganesh Kumar Ms. Kemisha Soni Mr. Manoj Jain	Chairperson –PID- Non- Executive PID-Non-Executive NID - Non – Executive	23.04.2024 23.04.2024 23.04.2024	- - -

Notes:

1. *It may be noted that there are Committees other than the Committees mentioned above which are constituted by the Board of Directors of the Company including the Committees prescribed under the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

III. Meeting of Board of Directors					
Date(s) of the Meeting in the Relevant Quarter	**Whether requirement of Quorum met * (Yes / No)**	**No. of Directors Present***	**No. of Independent Directors Present***	**Date(s) of Meeting (if any) in the previous Quarter**	**Maximum gap between any two Consecutive meetings (in number of days)**
-	-	-	-	April 22, 2025	-
-	-	-	-	May 08, 2025	15
-	-	-	-	June 28, 2025	50
July 30, 2025	Yes	7	4	-	31
August 02, 2025	Yes	7	4	-	2
September 29, 2025	Yes	7	4		57

* to be filled in only for the current quarter meetings

IV. Meetings of Committees						
Name of Committee	**Date(s) of the Meeting of the Committee in the Relevant Quarter**	**Whether requirement of Quorum met (details) *(Yes / No)**	**Number of Directors Present***	**Number of Independent Directors Present***	**Date(s) of meeting of Committee in the Previous Quarter**	**Maximum gap between any two Consecutive meetings in number of days****
Audit Committee	- July 30, 2025	- Yes	- 4	- 3	May 07, 2025 -	- 83
Nomination & Remuneration Committee (NRC)#	- - - July 28, 2025	- - - Yes	- - - 4	- - - 3	May 06, 2025 May 08, 2025 June 28, 2025 -	- 1 50 29
Risk Management Committee (RMC)#	- July 30, 2025	- Yes	- 4	- 3	May 07, 2025 -	- 83
Stakeholders Relationship Committee (SRC)$	- -	- -	- -	- -	March 11, 2025 -	- -

* to be filled in only for the current quarter meetings

* *this information has to mandatorily be given for Audit Committee and Risk Management Committee and for rest of the committees giving this information is optional.

the Committee consists of IEP as per the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, however since the details of Directors have to be provided, his details are not provided.

$ there was no meeting of SRC held during the quarter.

Notes:

1. *It may be noted that there are committees other than the above-mentioned committees which are constituted by the Board of Directors of the Company including the Committees prescribed under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

	V. Affirmations	
1.	The composition of the Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes*
2.	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders' relationship committee d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000)	 Yes Yes* Yes Yes*
3.	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes*
5.	This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here	Refer Notes

For Multi Commodity Exchange Clearing Corporation Limited

Mandar Kulkarni	**Rajesh Agrawal**	**Narendra Kumar Ahlawat**
Company Secretary	**Chief Financial Officer**	**MD & CEO**

***** Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, being the principal regulation to be followed by MCXCCL, Board/some Committees' composition and their meetings could be as per the provisions of said regulations.

Notes:

1. *The Quarterly Integrated Filing (Governance) for the quarter and year ended June 30, 2025 was placed at the meeting of the Board of Directors held on July 30, 2025 and the Quarterly Integrated Filing (Governance) for the Quarter ended September 30, 2025 will be placed before the Board of Directors at its ensuing Board Meeting.*

B. Investor Grievance Report

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	NIL
No. of investor complaints received during the Quarter	NIL
No. of investor complaints disposed off during the Quarter	N.A.
No. of investor complaints those remaining unresolved at the end of the Quarter	N.A.

C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
	NIL				

D. Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
NIL					

E. Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
NIL				

F. Disclosure of Loans / Guarantees / Comfort Letters / Securities etc.

(applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Half Year Ending – September 30, 2025

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them		Nil	Nil
Promoter Group or any other entity controlled by them		Nil	Nil
Directors (including relatives) or any other entity controlled by them		Nil	Nil
KMPs or any other entity controlled by them		Nil	Nil

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		Nil	Nil
Promoter Group or any other entity controlled by them		Nil	Nil
Directors (including relatives) or any other entity controlled by them		Nil	Nil
KMPs or any other entity controlled by them		Nil	Nil

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. **– Not Applicable.**

For Multi Commodity Exchange Clearing Corporation Limited

Rajesh Agrawal
Chief Financial Officer

Narendra Kumar Ahlawat
MD & CEO

Note

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;*
   a) *by a government company to/ for the Government or government company*
   b) *by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
   c) *by a banking company or an insurance company; and*
   d) *by the listed entity to its employees or directors as a part of the service conditions*
2. *If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.*

G. Affirmations on Compliance Requirements for AGM

(applicable only for the first half-year filing i.e., 2nd quarter)

I Affirmations		
	Regulation Number	***Compliance status (Yes/No/NA)*** refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	*46(2)*	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	*18(1)(d)*	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the annual general meeting	*19(3)*	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	*20(3)*	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	*24A(1)*	Yes[1]
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	*24A(1A), 24A(1B), 24A(1C)*	Yes
Submission of Annual Secretarial Compliance Report	*24A(2)*	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	*34(3) read with para C of Schedule V*	Yes

Notes; 1 *The Secretarial Audit Report of MCXCCL is disclosed on the website of the Company as a part of the Annual Report. MCXCCL does not have any subsidiary.*		
Name & Designation		
Mandar Kulkarni **Company Secretary/ Compliance Officer**	**Narendra Kumar Ahlawat** **Managing Director & CEO**	**Rajesh Agrawal** **Chief Financial Officer**

H. <u>Website Affirmations</u>

(applicable only for Annual Filing i.e., 4th quarter)

Not Applicable for Quarter and Half year ended September 30, 2025.

I. <u>Affirmations w.r.t. Compliance with Corporate Governance Provisions</u>

(applicable only for Annual Filing i.e., 4th quarter)

Not Applicable for Quarter and Half year ended September 30, 2025.