QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of Entity: **Multi Commodity Exchange Clearing Corporation Limited ('MCXCCL')**
2. Quarter Ending: **March 31, 2025**

I. Composition of Board of Directors												
Title (Mr. / Ms.)	**Name of the Director**	**PAN & DIN**	**Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)**	**Initial Date of Appointment**	**Date of Re-appointment**	**Date of Cessation**	**Tenure (in months)**	**Date of Birth**	**No. of Directorship in listed entities including this entity [in reference to Regulation 17A**	**No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]**	**No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	**No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	Prafulla Chhajed	03544734	Chairman – Non-Executive Director – Public Interest Director (PID)	11.12.2023	-	-	16	25.09.1966	3	3	2	2
Ms.	Kemisha Soni	06805708	Non-Executive Director – PID	11.12.2023	-	-	16	28.08.1970	4	4	2	3
Mr.	Srinivas Petluri	02836590	Non-Executive Director – PID	11.12.2023	-	-	16	10.06.1956	2	2	2	0

I. Composition of Board of Directors												
Title (Mr. / Ms.)	**Name of the Director**	**PAN & DIN**	**Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)**	**Initial Date of Appointment**	**Date of Re-appointment**	**Date of Cessation**	**Tenure (in months)**	**Date of Birth**	**No. of Directorship in listed entities including this entity [in reference to Regulation 17A**	**No. of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1) & Reg. 17A(2)]**	**No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	**No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)**
Mr.	Ganesh Kumar	07635860	Non-Executive Director – PID	22.02.2024	-	-	14	25.02.1960	2	2	2	1
Mr.	Mohan Shenoi	01603606	Non-Executive Director -Non-Independent Director (NID)	08.03.2023	12.09.2024	-	-	28.04.1958	2	0	2	0
Mr.	Manoj Kumar Jain	09694205	Non-Executive Director - NID	18.01.2024	-	-	-	30.01.1973	1	0	1	0
Mr.	Narendra Kumar Ahlawat	07629724	MD & CEO	01.04.2018	01.04.2021	-	-	17.11.1961	1	0	0	0
Whether Regular Chairperson appointed: Yes												
Whether Chairperson is related to MD & CEO: No												

Notes:

1. *It may be noted that details of all the Directors of the Board as on the quarter ended March 31, 2025 are provided above.*
2. *The PIDs are essentially Independent Directors within the meaning of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations,2018.*
3. *MCXCCL is not a listed Company. However, it has been considered as a Listed Company for the purpose of this report under Regulation 33 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

4. *In accordance with Regulation 26 of Listing Regulations, for the purpose of calculating no. of memberships in Audit Committee and Stakeholders Relationship Committee, both listed as well as Unlisted Public Limited Companies have been considered and for the purpose of calculating no. of chairmanships in Audit Committee and Stakeholders Relationship Committee, only Listed Public Limited Companies have been considered.*

5. *While calculating memberships of a particular Director in the Committees, the Chairmanships of such Director are not included in the said Committees.*

II. Composition of Committees					
Name of Committee	**Whether Regular Chairperson appointed**	**Name of Committee Members**	**Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)[&]**	**Date of Appointment**	**Date of Cessation**
Audit Committee	Yes	Ms. Kemisha Soni	Chairperson- PID- Non-Executive	04.01.2024	-
		Mr. Prafulla Chhajed	PID - Non - Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID - Non - Executive	04.01.2024	-
		Mr. Mohan Shenoi	NID - Non – Executive	27.03.2023	-
Nomination and Remuneration Committee (NRC)	Yes	Ms. Kemisha Soni	Chairperson- PID- Non-Executive	04.01.2024	-
		Mr. Prafulla Chhajed	PID - Non - Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID - Non - Executive	22.02.2024	-
		Mr. Mohan Shenoi	NID - Non – Executive	25.07.2024	-
Risk Management Committee (RMC)	Yes	Mr. Prafulla Chhajed	Chairperson –PID- Non- Executive	04.01.2024	-
		Mr. Srinivas Petluri	PID-Non-Executive	04.01.2024	-
		Mr. Ganesh Kumar	PID-Non-Executive	22.02.2024	-
		Mr. Rajesh Dubey	Independent External Person/Professional (IEP)	26.06.2024	-
		Mr. Narendra Ahlawat	Managing Director & Chief Executive Officer	25.07.2025	-
Stakeholder Relationship Committee (SRC)	Yes	Mr. Ganesh Kumar	Chairperson –PID- Non- Executive	23.04.2024	-
		Ms. Kemisha Soni	PID-Non-Executive	23.04.2024	-
		Mr. Manoj Jain	NID - Non – Executive	23.04.2024	-

Notes:

1. *It may be noted that there are Committees other than the Committees mentioned above which are constituted by the Board of Directors of the Company including the Committees prescribed under the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

III. Meeting of Board of Directors					
Date(s) of the Meeting in the Relevant Quarter	**Whether requirement of Quorum met * (Yes / No)**	**No. of Directors Present***	**No. of Independent Directors Present***	**Date(s) of Meeting (if any) in the previous Quarter**	**Maximum gap between any two Consecutive meetings (in number of days)**
-	-	-	-	October 19, 2024	-
-	-	-	-	November 11, 2024	22
-	-	-	-	December 16, 2024	34
January 20, 2025	Yes	7	4	-	34
March 12, 2025	Yes	7	4	-	50

* to be filled in only for the current quarter meetings

IV. Meetings of Committees						
Name of Committee	**Date(s) of the Meeting of the Committee in the Relevant Quarter**	**Whether requirement of Quorum met (details) *(Yes / No)**	**Number of Directors Present***	**Number of Independent Directors Present***	**Date(s) of meeting of Committee in the Previous Quarter**	**Maximum gap between any two Consecutive meetings in number of days****
Audit Committee	-	-	-	-	October 19, 2024	-
	January 20, 2025	Yes	4	3	-	92
	March 12, 2025	Yes	4	3	-	50
Nomination & Remuneration Committee (NRC)	-	-	-	-	October 14, 2024	-
	January 20, 2025	Yes	4	3	-	97
	March 12, 2025	Yes	4	3	-	50
Risk Management Committee (RMC)#	-	-	-	-	October 19, 2024	-
	-	-	-	-	December 02, 2024	43
	February 17, 2025	Yes	4	3	-	76
Stakeholders Relationship Committee (SRC)[$]	-	-	-	-	-	-
	March 11, 2025	Yes	3	2	-	257

* to be filled in only for the current quarter meetings

** this information has to mandatorily be given for Audit Committee and Risk Management Committee and for rest of the committees giving this information is optional.

the Committee consists of IEP as per the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, however since the details of Directors have to be provided, IEP's details are not provided.

$ the previous Meeting of SRC was held on June 26, 2024.

Notes:

1. *It may be noted that there are committees other than the above-mentioned committees which are constituted by the Board of Directors of the Company including the Committees prescribed under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

V. Affirmations		
1.	The composition of the Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes*
2.	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000)	 Yes Yes* Yes Yes*
3.	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes*
5.	This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here	Refer Notes

For Multi Commodity Exchange Clearing Corporation Limited

Mandar Kulkarni	**Rajesh Agrawal**	**Narendra Kumar Ahlawat**
Company Secretary	**Chief Financial Officer**	**MD & CEO**

* Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, being the principle regulation to be followed by MCXCCL, Board/some Committees' composition and their meetings could be as per the provisions of said regulations.

Notes:

1. *The Quarterly Integrated Filing (Governance) for the quarter and year ended December 31, 2024 was placed at the meeting of the Board of Directors held on January 20, 2025and the Quarterly Integrated Filing (Governance) for the Quarter ended March 31, 2025 will be placed before the Board of Directors at its ensuing Board Meeting.*

B. Investor Grievance Report

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	NIL
No. of investor complaints received during the Quarter	NIL
No. of investor complaints disposed off during the Quarter	NIL
No. of investor complaints those remaining unresolved at the end of the Quarter	NIL

C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
	NIL				

D. Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
NIL					

E. Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
NIL				

F. <u>Disclosure of Loans / Guarantees / Comfort Letters / Securities etc.</u>
applicable only for half-yearly filings i.e., 2nd and 4th quarter)

<u>Half Year Ending</u> – March 31, 2025

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	**Type of security (cash, shares etc.)**	**Aggregate value of security provided during six months**	**Balance outstanding at the end of six months**
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Multi Commodity Exchange Clearing Corporation Limited

Rajesh Agrawal
Chief Financial Officer

Narendra Kumar Ahlawat
MD & CEO

Note

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;*
   a) *by a government company to/ for the Government or government company*
   b) *by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
   c) *by a banking company or an insurance company; and*
   d) *by the listed entity to its employees or directors as a part of the service conditions*
2. *If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.*

G. <u>Affirmations on Compliance Requirements for AGM</u>
(applicable only for the first half-year filing i.e., 2nd quarter)

Not Applicable for Quarter ended March 31, 2025.

H. Website Affirmations
(applicable only for Annual Filing i.e., 4th quarter)

I. Disclosure on website in terms of LODR Regulations		
Item	**Compliance status (Yes/No/NA)** refer note below	**If Yes provide link to website. If No / NA provide reasons**
As per regulation 46(2) of the LODR:		
a) Details of business	Yes	https://www.mcxccl.com/
aa) Memorandum of Association and Articles of Association	Yes	https://www.mcxccl.com/docs/librariesprovider2/about-us/legal-framework/mcxccl_moa-aoa_14022025.pdf?sfvrsn=a39f5e9e_2
ab) Brief profile of Board of Directors including directorship and full-time positions in body corporates	Yes	https://www.mcxccl.com/about-us/Overview
b) Terms and conditions of appointment of Independent Directors	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/general-terms-and-conditions-for-appointment-of-independent-directors-version-5-0.pdf?sfvrsn=dc6e589e_2
c) Composition of various committees of Board of Directors	Yes	https://www.mcxccl.com/about-us/committees-of-the-board
d) Code of conduct of the Board of Directors and Senior Management Personnel	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/code-of-conduct_drs_kmps_comm-members-v-4-0.pdf?sfvrsn=c7474e9e_2
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/whistle-blower-policy-version-6-0.pdf?sfvrsn=c76e589e_2
f) Criteria of making payments to Non-Executive Directors	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/criteria-of-making-payments-to-non-executive-directorsbde11b4857fb64e3bdfdff00007acb35.pdf?sfvrsn=1d1a7f9e_2
g) Policy on dealing with Related Party Transactions	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/policy-on-related-party-transactions-version-5-0.pdf?sfvrsn=cd6e589e_2

I. Disclosure on website in terms of LODR Regulations		
Item	**Compliance status (Yes/No/NA)** refer note below	**If Yes provide link to website. If No / NA provide reasons**
h) Policy for determining 'material' subsidiaries	NA	Refer Note 1
i) Details of familiarization programmes imparted to Independent Directors	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/2024-25-familiarisation-program.pdf?sfvrsn=350c249e_2
j) email address for grievance redressal and other relevant details	Yes	https://www.mcxccl.com/contact-us/registered-corporate-office
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://www.mcxccl.com/contact-us/registered-corporate-office
l) Financial results	Yes*	https://www.mcxccl.com/disclosures/financial-results
m) Shareholding pattern	Yes**	https://www.mcxccl.com/disclosures/shareholding-pattern
n) Details of agreements entered into with the media companies and/or their associates	NA	Refer Note 2
o) (i) Schedule of analyst or institutional investor meet (ii) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	Refer Note 3
oa) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	Refer Note 3
p) New name and the old name of the listed entity	NA	Refer Note 4
q) Advertisements as per regulation 47(1)	Yes	https://www.mcxccl.com/disclosures/other-disclosures
r) Credit rating or revision in credit rating obtained	Yes	https://www.mcxccl.com/disclosures/announcement
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	Refer Note 1

I. Disclosure on website in terms of LODR Regulations		
Item	**Compliance status (Yes/No/NA)** refer note below	**If Yes provide link to website. If No / NA provide reasons**
t) Secretarial Compliance Report	Yes***	https://www.mcxccl.com/disclosures/other-disclosures
u) Materiality Policy as per Regulation 30(4)	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/policy-on-disclosure-of-material-events-and-information-version-6-0.pdf?sfvrsn=c86e589e_2
v) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under Regulation 30(5)	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/kmps-authorized-to-determine-materiality-and-for-making-disclosures.pdf?sfvrsn=c81a7f9e_2
w) Disclosures under Regulation 30(8)	Yes	https://www.mcxccl.com/disclosures/announcement
x) Statements of deviation(s) or variations(s) as specified in Regulation 32	NA	Refer Note 5
y) Dividend distribution policy as specified in regulation 43A(1)	Yes	https://www.mcxccl.com/docs/librariesprovider2/disclosures/other-disclosures/dividend-distribution-policy.pdf?sfvrsn=22117f9e_2
z) Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.mcxccl.com/disclosures/financial-results
za) Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021.	NA	Refer Note 6
✓ Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.mcxccl.com/disclosures
✓ Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updation	Yes	It is ensured that the contents on the website of the Company are correct.

** Financial Results will be placed before the Board in its ensuing meeting and thereafter will be disclosed on the website of the Company.*

***Shareholding Pattern for the Quarter and year ended March 31, 2025 will be disclosed on the website of the Company and will be placed before the Board in its ensuing meeting. .*

**** The Secretarial Compliance Report for the year ended March 31, 2025 will be disclosed on the website of the Company after the receipt of report from Secretarial Auditor.*

Note:

1. *MCXCCL does not have any subsidiary.*
2. *The Company has not entered into any agreement with media Companies and/or their associates.*
3. *There were no analyst or institutional investor meet during the year and no presentations were made by the Company to analysts or institutional investors. There was no earnings call during the year.*
4. *There was no change in the name of the Company during FY 2024-25.*
5. *There was no rights issue, preferential issue by the Company during the year, hence not applicable. Since the Company is an unlisted Company, the requirements relating to public issue are not applicable.*
6. *There is no Employee Benefit Scheme framed in terms of SEBI (SBEB) Regulations 2021 by the Company.*

I. Affirmations w.r.t. Compliance with Corporate Governance Provisions
(applicable only for Annual Filing i.e., 4th quarter)

II Annual Affirmations		
Particulars	**Regulation Number**	**Compliance status (Yes/No/NA)** refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	*16(1)(b)*	Yes*
Board composition	*17(1), 17(1A), 17(1C), 17(1D) & 17(1E)*	Yes**
Meeting of Board of directors	*17(2)*	Yes
Quorum of Board meeting	*17(2A)*	Yes**
Review of Compliance Reports	*17(3)*	Refer Note 1
Plans for orderly succession for Appointments	*17(4)*	Yes
Code of Conduct	*17(5)*	Refer Note 2
Fees/compensation	*17(6)*	Yes**
Minimum Information	*17(7)*	Yes
Compliance Certificate	*17(8)*	Refer Note 1 & 3
Risk Assessment & Management	*17(9)*	Yes
Performance Evaluation of Independent Directors	*17(10)*	Refer Note 4
Recommendation of Boardpsssss	*17(11)*	Yes
Maximum number of directorships	*17A*	Yes
Composition of Audit Committee	*18(1)*	Yes
Meeting of Audit Committee	*18(2)*	Yes
Role of Audit Committee and information to be reviewed by the audit committee	*18(3)*	Yes
Composition of Nomination and Remuneration Committee	*19(1) & (2)*	Yes**
Quorum of Nomination and Remuneration Committee meeting	*19(2A)*	Yes**
Meeting of Nomination and Remuneration Committee	*19(3A)*	Yes
Role of Nomination and Remuneration Committee	*19(4)*	Yes**
Composition of Stakeholder Relationship Committee	*20(1), 20(2)and 20(2A)*	Yes
Meeting of Stakeholder Relationship Committee	*20 (3A)*	Yes
Role of Stakeholders Relationship Committee	*20(4)*	Yes
Composition and role of Risk Management Committee	*21(1),(2),(3),(4)*	Yes**
Meeting of Risk Management Committee	*21(3A)*	Yes**

II Annual Affirmations		
Particulars	**Regulation Number**	**Compliance status (Yes/No/NA)** refer note below
Quorum of Risk Management Committee meeting	*21(3B)*	Yes**
Gap between the meetings of the Risk Management Committee	*21(3C)*	Yes**
Vigil Mechanism	*22*	Yes
Policy for Related Party Transaction	*23(1), (1A), (5) ,(6),& (8)*	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	*23(2), (3)*	Yes
Approval for material related party transactions	*23(4)*	Yes
Disclosure of related party transactions on consolidated basis	*23(9)*	NA***
Composition of Board of Directors of unlisted material Subsidiary	*24(1)*	NA***
Other Corporate Governance requirements with respect to subsidiary of listed entity	*24(2),(3),(4),(5) & (6)*	NA***
Alternate Director to Independent Director	*25(1)*	Yes
Maximum Tenure	*25(2)*	Refer Note 5
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	*25(2A)*	Refer Note 6
Meeting of independent directors	*25(3) & (4)*	Yes**
Familiarization of independent directors	*25(7)*	Yes**
Declaration from Independent Director	*25(8) & (9)*	Yes**
Directors and Officers insurance	*25(10)*	Refer Note 7
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	*25(11)*	Yes**
Memberships in Committees	*26(1)*	Yes**
Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management Personnel	*26(3)*	Yes**
Policy with respect to Obligations of directors and senior management	*26(2) & 26(5)*	Yes
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity.	*26(6)*	Yes
Vacancies in respect Key Managerial Personnel	*26A(1) & 26A(2), 26A(3)*	Yes

** The Independent Director is a Public Interest Director in MCXCCL within the meaning of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (SECC Regulations), which is the principal regulation for Stock Exchanges and Clearing Corporations.*

*** MCXCCL being a Clearing Corporation, the SECC Regulations is the principal regulation for MCXCCL. Hence MCXCCL has ensured compliance with the requirements Specified in the SECC Regulations & SEBI Circulars applicable to a Clearing Corporation.*

****The Company does not have any subsidiary company, therefore mentioned as NA.*

II Annual Affirmations		
Particulars	**Regulation Number**	**Compliance status (Yes/No/NA)** refer note below

Notes:

1. *The Compliance report confirming the compliance with various laws is placed before the Board on a quarterly basis.*
2. *MCXCCL board of directors has implemented a code of conduct "Code of Conduct for the governing board, directors, committee members and key management personnel at MCXCCL" as specified in the SECC Regulations being the principal regulation for Stock Exchanges and Clearing Corporations.*
3. *The Compliance certificate for the year ended March 31, 2025 will be placed at its ensuing Board Meeting.*
4. *The Performance evaluation of Independent Directors for the FY 2024-25 will be done in the Board Meeting.*
5. *The tenure of Independent Directors (Public Interest Director) is as per the provisions of SECC Regulations and the approval of SEBI.*
6. *Provisions related to the appointment, re-appointment and removal of Independent Directors (Public Interest Director) is as per the provisions of SECC Regulations and subject to the approval of SEBI.*
7. *D&O Policy is obtained by MCX. MCXCCL as a subsidiary Company is a beneficiary under the Policy.*

III. Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied.

Not Applicable.

For Multi Commodity Exchange Clearing Corporation Limited

Mandar Kulkarni	**Rajesh Agrawal**	**Narendra Kumar Ahlawat**
Company Secretary	**Chief Financial Officer**	**MD & CEO**