MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED

DETAILS OF THE FAMILIARISATION PROGRAMME/TRAINING CONDUCTED

The Company conducts familiarisation programmes for the newly appointed independent directors as well as for the existing ones. The Directors are made aware / updated regarding the history of the organisation, its operations, business model, nature of industry in which the Company operates, regulatory environment, functioning of various departments, roles and responsibilities of Directors in the Company etc. The underlying intent is to keep all Directors updated on events affecting the functioning of the Company as well as the ecosystem.

The Board Members are timely provided with the documents sought by them, which enables them to have a good understanding of the Company, its business operations and the procedures and practices followed. Presentations are made at the Board/Committee Meetings on performance of the Company, Membership, Collaterals, Technology, Operations, Warehousing, Clearing and Settlement etc. Also, updates on relevant statutory/regulatory changes and letters received from SEBI are regularly circulated to the Directors at the Board Meetings. The appointment letter issued to the Public Interest Directors (PID), *inter alia,* sets out the expectation of the Board from the Directors so appointed, their fiduciary duties and the accompanying liabilities. The PID's are also apprised about their role at their separate meeting/s. Further, all Directors at the time of their appointment, as well as on annual basis affirm adherence to the Code of Conduct of the Company and Code of Ethics which, *inter alia*, sets out their role, responsibilities, etc.

The details of familiarisation programme/(s)/training imparted to the Independent Directors are as follows:

Financial Year	**Number of programmes/training attended by Independent Directors**	**Number of hours spent by Independent Directors in such programmes/training**
2023-24	9	25
Cumulative#	45	139

#From FY 2017-18 till FY 2023-2024