Compliance Report on Corporate Governance

(As per Regulation 27(2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Name of Entity: **Multi Commodity Exchange Clearing Corporation Limited ('MCXCCL')**
2. Quarter Ending: **December 31, 2021**

I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No of Directorship in listed entities including this entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit/ Stakeholder Committee held in Listed entities including this Entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ved Kumar Jain	00485623	Chairman – Non- Executive Director – Public Interest Director (PID)	05-12-2017	05-12-2020	-	48	15.12.1953	2	2	2	1
Dr.	Brinda Jagirdar	06979864	Non- Executive Director – PID	05-12-2017	05-12-2020	-	48	01.03.1953	4	4	4	1
Mr.	Nagesh Pinge	00062900	Non-Executive Director – PID	05-12-2017	05-12-2020	-	48	01.10.1958	4	4	2	4
Mr.	Rajesh Doshi	00059903	Non- Executive Director – PID	22-02-2018	22-02-2021	-	46	02.02.1956	1	1	0	0
Mr.	Chengalath Jayaram	00012214	Non-Executive Director - Shareholder Director(SHD)	15-06-2017	27-08-2021	-	-	18.04.1956	3	0	5	0

Title (Mr. / Ms.)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No of Directorship in listed entities including this entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this entity [in reference to proviso to Regulation 17A(1)]	No. of Memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit/ Stakeholder Committee held in Listed entities including this Entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	P.S. Reddy	01064530	Non-Executive Director -SHD	31-07-2019	27-08-2020	-	-	20.02.1963	2	0	1	0
Mr.	Narendra Kumar Ahlawat	07629724	MD & CEO	01-04-2018	01-04-2021	-	-	17.11.1961	1	0	0	0
Whether Regular Chairperson appointed: Yes												
Whether Chairperson is related to MD & CEO: No												

Notes:

1. It may be noted that details of all the Directors of the Board as on December 31, 2021 are provided above.

2. The Public Interest Directors (PIDs) are essentially Independent Directors within the meaning of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

3. MCXCCL is not a listed Company. However it has been considered as a Listed Company for the purpose of preparing this report under Regulation 33 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

4. In accordance with Regulation 26 of Listing Regulations, for the purpose of calculating no. of memberships in Audit Committee and Stakeholders Relationship Committee, both listed as well as unlisted Public Limited Companies have been considered and for the purpose of calculating no. chairmanships in Audit Committee and Stakeholders Relationship Committee, only Listed Public Limited Companies have been considered.

5. While calculating memberships of a particular Director in the Committees, the Chairmanships of such Director are not included in the said Committees.

II. Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category(Chairperson/ Executive/ Non-Executive/ Independent/ Nominee	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mr. Nagesh Pinge Dr. Brinda Jagirdar Mr. Ved Kumar Jain Mr. P.S. Reddy	Chairperson- PID- Non-Executive PID - Non - Executive PID - Non - Executive SHD - Non - Executive	15.01.2018 15.01.2018 15.01.2018 26.08.2019	- - - -
Nomination and Remuneration Committee (NRC)	Yes	Dr. Brinda Jagirdar Mr. Rajesh Doshi Mr. Ved Kumar Jain	Chairperson –PID-Non Executive PID- Non Executive PID- Non Executive	15.01.2018 06.02.2019 01.04.2021	- - -
Risk Management Committee	Yes	Mr. Ved Kumar Jain Mr. Nagesh Pinge Mr. Rajesh Doshi Mr. Udayan Maroo	Chairperson –PID- Non Executive PID-Non Executive PID-Non Executive Independent External Person	15.01.2018 15.01.2018 30.01.2020 15.01.2018	- - - -

Notes:

1. *While the Listing Regulations mandate constitution of Stakeholders Relationship Committee (SRC), as per the provisions of Companies Act, 2013, the minimum no. of shareholders required for constitution of SRC is 1000 (One Thousand). Hence, the SRC is not constituted by the Company.*
2. *It may be noted that there are Committees other than the Committees mentioned above which are constituted by the Board of Directors of the Company including the Committees prescribed under the provisions of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous Quarter	Date(s) of the Meeting in the Relevant Quarter	Whether requirement of Quorum met * (Yes / No)	No. of Directors Present (including Independent Directors)	No. of Independent Directors Present	Maximum gap between any two Consecutive meetings (in number of days)
July 23, 2021					-
	October 22, 2021	Yes	**7**	4	90

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of Committee	Date(s) of the Meeting of the Committee in the Relevant Quarter	Whether requirement of Quorum met (details) * (Yes / No)	Number of Directors Present (including Independent Directors)	Number of Independent Directors Present	Date(s) of meeting of Committee in the Previous Quarter	Maximum gap between any two Consecutive meetings in number of days
Audit Committee	- October 22, 2021	- Yes	- 4	- 3	July 23, 2021	- 90 days
Nomination & Remuneration Committee	- October 18, 2021	- Yes	- 3	- 3	July 21, 2021	- 88 days
Risk Management Committee	- November 02, 2021	- Yes	- 4	- 3	August 10, 2021	- 83 days

* to be filled in only for the current quarter meetings

Notes:

1. *This information has to be mandatorily provided for Audit Committee and for rest of the Committees giving this information is optional.*
2. *It may be noted that there are committees other than the above mentioned committees which are constituted by the Board of Directors of the Company including the Committees prescribed under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.*

V. Related Party Transactions

Subject	Compliance Status(Yes/No/NA)
Whether prior approval of Audit Committee obtained	Refer note
Whether shareholder approval obtained for Material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	

Note:

The Audit Committee in accordance with the Policy on Related Party Transactions of the Company, has granted omnibus approval to certain transactions for FY 2021-22. As per the Listing Regulations, 2015, transactions entered into between holding Company and its wholly owned subsidiary are exempt. Shareholders' approval is not required for the payment of Sitting fees as it is within the limit specified under the Companies Act, 2013. Further, Shareholders approval is obtained for remuneration and related payment to the KMPs. As per the practice, the Related Party Transactions are being reviewed by the Audit Committee on a quarterly basis.

VI. Affirmations

1.	The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015	Yes
2.	The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee	 Yes Yes Refer Note 1 Yes
3.	The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015	Yes
4.	The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015	Yes
5.	This report and/or the report submitted in the previous Quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	Refer Note 2

Notes:

1. *While the Listing Regulations mandate constitution of Stakeholders Relationship Committee (SRC), as per the provisions of Companies Act, 2013, the minimum no. of shareholders required for constitution of SRC is 1000 (One Thousand). Hence, the SRC is not constituted by the Company.*

2. *The Compliance report on Corporate Governance for the Quarter and Half year ended September 30, 2021 was placed at the meeting of the Board of Directors held on October 22, 2021 and the Compliance report on Corporate Governance for the Quarter ended December 31, 2021 will be placed before the Board of Directors at its ensuing Board Meeting.*

For Multi Commodity Exchange Clearing Corporation Limited

Mandar Kulkarni	**Rajesh Agrawal**	**Narendra Kumar Ahlawat**
Company Secretary	**Chief Financial Officer**	**MD & CEO**