MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

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Independent Auditor's Review Report on unaudited financial results of Multi Commodity Exchange Clearing Corporation Limited for the quarter and nine months ended December 31, 2025 pursuant to the requirements of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 as amended.

To The Board of Directors
Multi Commodity Exchange Clearing Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Multi Commodity Exchange Clearing Corporation Limited** (hereinafter referred to as 'the Company') for the quarter and nine months ended December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33(1) of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Prateek Khandelwal

Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: 26139144KUWAGF3571

January 20, 2026
Mumbai

INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS:

Multi Commodity Exchange Clearing Corporation Limited

Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai-400 093, India.
CIN : U74999MH2008PLC185349; E-mail : ig-mcxccl@mcxccl.com; Website: www.mcxccl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	12,130	6,920	6,097	26,101	17,890	23,897
2	Other Income	45	1	107	224	283	351
3	**Total Income (1+2)**	**12,175**	**6,921**	**6,204**	**26,325**	**18,173**	**24,248**
4	**Expenses :**						
	a) Employee benefits expense	795	799	696	2,472	2,001	2,759
	b) Information technology and related expenses	1,429	1,315	1,014	3,973	3,276	4,868
	c) Finance costs	12	7	18	23	36	48
	d) Depreciation and amortization expense	141	218	143	480	357	472
	e) Other expenses	279	317	574	900	1,448	1,765
	Total Expenses	**2,656**	**2,656**	**2,445**	**7,848**	**7,118**	**9,912**
5	**Profit before tax (3-4)**	**9,519**	**4,265**	**3,759**	**18,477**	**11,055**	**14,336**
6	Tax expense:						
	a) Current tax	-	-	(9)	-	(9)	(9)
	b) Excess provision for tax relating to previous years	9	(3)	(11)	6	(11)	-
	Total tax expenses	**9**	**(3)**	**(20)**	**6**	**(20)**	**(9)**
7	**Profit after tax (5-6)**	**9,528**	**4,262**	**3,739**	**18,483**	**11,035**	**14,327**
8	Other Comprehensive Income	3	12	(30)	(15)	(28)	(30)
9	**Total Comprehensive Income for the period (7+8)**	**9,531**	**4,274**	**3,709**	**18,468**	**11,007**	**14,297**
10	Paid-up equity share capital (face value of Rs. 10/- each)	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50
11	Other equity	-	-	-	-	-	(3,986)
12	**Earnings per equity share***						
	Basic and Diluted (Rs.):	3.97	1.78	1.56	7.70	4.60	5.97

* Earnings per share for the interim periods is not annualised

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * Mumbai *

Notes:

1. The above unaudited financial results for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 20, 2026.

2. Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014 & SEBI/HO/CDMRD/DRMP/CIR/P/2018/11 dated July 11, 2018, inter alia, has issued norms related to the computation of Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund (Core SGF) by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, Core SGF has been contributed by Clearing Corporation (MCX CCL) and Stock Exchange (MCX) as prescribed by SEBI guidelines.

   In the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfil the obligations of that member and complete the settlement without affecting the normal settlement process.

   Total Core SGF as on December 31, 2025, is **Rs. 1,293.24 crores** comprising of:

Rs. in crore

MCXCCL Contribution	MCX Contribution	Penalties/Interest	Total
747.36	250.50	295.38	1,293.24

   The Contribution made by MCXCCL, MCX & Penalties includes the income earned thereon.

3. The Company has made the provision of Rs. 50 lakhs in the quarter ended December 31, 2025, as Financial Disincentive on account of disruption of the market, that happened on October 29, 2025, keeping in line with the provisions of SEBI Circular No. SEBI/HO/MRD1/DTCS/CIR/P/2021/590, dated July 5, 2021.

4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed impact of these changes to the extent applicable and accounted for during the quarter ended December 31, 2025.

5. The Company operates only in one Business segment i.e. facilitating Clearing and Settlement in commodity derivatives within India, hence does not have any reportable segments as per Ind AS 108 "Operating Segments."

6. Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period/year's figures.

For **Multi Commodity Exchange Clearing Corporation Limited**

N.L.Kumar

Narendra Kumar Ahlawat
Managing Director & CEO

Place: Mumbai.
Date: January 20, 2026.



B. Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

- **Not Applicable** -

C. Format For Disclosing Outstanding Default on Loans and Debt Securities

- **Not Applicable** -

D. Format For Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter).

- **Not Applicable for this quarter** -

E. Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter).

- **Not Applicable for this quarter** -

