MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
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Independent Auditor's Review Report on Unaudited Financial Results of Multi Commodity Exchange Clearing Corporation Limited for the quarter and half year ended September 30, 2025 pursuant to the requirements of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 as amended.

To The Board of Directors
Multi Commodity Exchange Clearing Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Multi Commodity Exchange Clearing Corporation Limited** (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33(1) of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Prateek Khandelwal

Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: 25139144BMOKAE6813

Mumbai
October 30, 2025

Multi Commodity Exchange Clearing Corporation Limited
Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai-400 093, India.
CIN : U74999MH2008PLC185349; E-mail : ig-mcxccl@mcxccl.com; website: www.mcxccl.com

MCXCCL

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Rs. in lakh

Particulars	As at	
	30-09-2025	31-03-2025
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	39	10
(b) Right to use assets	632	111
(c) Intangible assets	530	622
(d) Intangible assets under development	125	22
(e) Financial assets:		
(i) Other non-current financial assets	1,01,817	26,099
(f) Income tax assets (net)	1,970	706
Total non-current assets	**1,05,113**	**27,570**
(2) Current assets		
(a) Financial assets:		
(i) Investments	12,014	1,423
(ii) Trade receivables	3,407	2,067
(iii) Cash and cash equivalents	59,402	33,763
(iv) Bank balances (other than cash and cash equivalents (iii) above)	1,04,373	1,51,926
(v) Other current financial assets	5,898	11,829
(b) Other current assets	232	223
Total current assets	**1,85,326**	**2,01,231**
Total assets	**2,90,439**	**2,28,801**
Equity and Liabilities		
(1) Equity		
(a) Equity share capital	23,999	23,999
(b) Other equity	253	(3,986)
Total equity	**24,252**	**20,013**
(2) Core Settlement Guarantee Fund (Core SGF)	1,03,387	93,014
Liabilities:		
(3) Non-current liabilities		
(a) Financial liabilities:		
(i) Other non-current financial liabilities	200	216
(ia) Non-current lease liabilities	315	-
(b) Non-current provisions	79	75
Total non-current liabilities	**594**	**291**
(4) Current liabilities		
(a) Financial liabilities:		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2	13
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,021	755
(ia) Current lease liabilities	319	121
(ii) Other current financial liabilities	1,57,353	1,12,513
(b) Other current liabilities	3,386	2,020
(c) Current provisions	125	61
Total current liabilities	**1,62,206**	**1,15,483**
Total liabilities	**2,66,187**	**2,08,788**
Total equity and liabilities	**2,90,439**	**2,28,801**

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * Mumbai *

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6,920	7,051	6,359	13,971	11,793	23,897
2	Other income	1	178	175	179	176	351
3	**Total income (1+2)**	**6,921**	**7,229**	**6,534**	**14,150**	**11,969**	**24,248**
4	**Expenses :**						
	a) Employee benefits expense	799	878	676	1,677	1,305	2,759
	b) Information technology expenses	1,315	1,229	979	2,544	2,262	4,868
	c) Finance costs	7	4	12	11	18	48
	d) Depreciation and amortization expense	218	121	111	339	214	472
	e) Other expenses	317	304	484	621	874	1,765
	Total expenses	**2,656**	**2,536**	**2,262**	**5,192**	**4,673**	**9,912**
5	**Profit before tax (3-4)**	**4,265**	**4,693**	**4,272**	**8,958**	**7,296**	**14,336**
6	Tax expense:						
	a) Current tax	-	-	-	-	-	(9)
	b) Excess provision for tax relating to previous years	(3)	-	-	(3)	-	-
	Total tax expenses	**(3)**	-	-	**(3)**	-	**(9)**
7	**Profit after tax (5-6)**	**4,262**	**4,693**	**4,272**	**8,955**	**7,296**	**14,327**
8	Other comprehensive income	12	(30)	13	(18)	2	(30)
9	**Total comprehensive income for the period (7+8)**	**4,274**	**4,663**	**4,285**	**8,937**	**7,298**	**14,297**
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50
11	Other equity	-	-	-	-	-	(3,986)
12	**Earnings per equity share***						
	Basic and diluted (Rs.):	1.78	1.96	1.78	3.73	3.04	5.97

* Earnings per share for the interim periods is not annualised

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UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025 — Rs. in lakh

	Particulars	Half year ended			
		September 30, 2025		September 30, 2024	
A	**Cash flow from operating activities**				
	Profit before exceptional items and tax		**8,958**		**7,296**
	Adjustments for:				
	Depreciation and amortisation expense	339		214	
	Finance costs	11		18	
	Gain on fair value of investments	(36)		(131)	
	Remeasurement of employee benefits obligations	(18)		-	
	Provisions written back	(177)		(174)	
			119		**(73)**
	Operating profit before working capital changes		**9,077**		**7,223**
	Changes in working capital				
	Adjustments for (increase) / decrease in assets				
	Other financial assets (non current)	(1,228)		1,261	
	Other non-current assets	-		1	
	Trade receivables	(1,340)		(942)	
	Other financial assets (current)	5,931		(4,247)	
	Other current assets	(9)		459	
	Adjustment for increase in Core Settlement Guarantee Fund (Core SGF)	10,373		7,914	
	Additional contribution to Core Settlement Guarantee Fund (Core SGF)	(4,700)		(1,415)	
	Adjustments for increase / (decrease) in liabilities				
	Other non-current financial liabilities	(16)		(37)	
	Non - current provisions	4		9	
	Trade payables	432		617	
	Other financial liabilities	44,840		51,749	
	Other current liabilities	1,366		886	
	Current provisions	64		24	
			55,717		**56,279**
	Cash generated from operations		**64,794**		**63,502**
	Net income tax paid (net of refunds)		(1,264)		(610)
	Net cash generated from operating activities		**63,530**		**62,892**
B	**Cash flow from investing activities**				
	Capital expenditure on fixed assets		(241)		(68)
	(Purchase)/Sale of current investment		(10,555)		(8,691)
	Investment in term deposits		(26,937)		(21,942)
	Net cash flow used from investing activities		**(37,733)**		**(30,701)**
C	**Cash flow from financing activities**				
	Finance cost paid		(4)		(6)
	Payment of lease liabilities including interest		(154)		(135)
	Net cash flow used in financing activities		**(158)**		**(141)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		**25,639**		**32,050**
	Cash and cash equivalents at the beginning of the period		33,763		17,935
	Cash and cash equivalents at the end of the period		**59,402**		**49,985**

Note to Cash Flow Statement:

1 The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * Mumbai *

Notes:

1. The above unaudited financial results for the quarter and half year ended September 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2025.

2. Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014 & SEBI/HO/CDMRD/DRMP/CIR/P/2018/11 dated July 11, 2018, inter alia, has issued norms related to the computation of Minimum Required Corpus (MRC) to the Core Settlement Guarantee Fund (Core SGF) by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, Core SGF has been contributed by Clearing Corporation (MCX CCL) and Stock Exchange (MCX) as prescribed by SEBI guidelines.

   In the event of a clearing member failing to honour settlement commitments, the Core SGF shall be used to fulfil the obligations of that member and complete the settlement without affecting the normal settlement process.

   Total Core SGF as on September 30, 2025, is **Rs. 1,033.87 crores** comprising of:

   Rs. in crore

MCXCCL Contribution	MCX Contribution	Penalties/Interest	Total
548.67	212.77	272.43	1,033.87

   The Contribution made by MCXCCL, MCX & Penalties includes the income accrued thereon.

3. The Company operates only in one Business segment i.e. facilitating Clearing and Settlement in commodity derivatives within India, hence does not have any reportable segments as per Ind AS 108 "Operating Segments."

4. Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period/year's figures.

For **Multi Commodity Exchange Clearing Corporation Limited**

N. Kumar

Narendra Kumar Ahlawat
Managing Director & CEO

Place: Mumbai
Date: October 30, 2025

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Extract of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

(Rs. in lakh)

	Particulars	Three months ended 30 September, 2025	Three months ended 30 June, 2025	Three months ended 30 September, 2024	Half Year ended 30 September, 2025	Half Year ended 30 September, 2024	Year ended 31 March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	6,920	7,051	6,359	13,971	11,793	23,897
2	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,265	4,693	4,272	8,958	7,296	14,336
3	Net Profit/(loss) for the period before tax (after Exceptional and /or Extraordinary items)	4,265	4,693	4,272	8,958	7,296	14,336
4	Net Profit/(loss) for the period after tax (after Exceptional and /or Extraordinary items)	4,262	4,693	4,272	8,955	7,296	14,327
5	Total Comprehensive Income/(loss) for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,274	4,663	4,285	8,937	7,298	14,297
6	Equity Share Capital (of Rs. 10/- per share)	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50	23,998.50
7	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	(3,986)
8	Earnings Per equity share (of Rs. 10/- each)* Basic and Diluted (Rs.):	1.78	1.96	1.78	3.73	3.04	5.97

* Earnings per share for the interim period is not annualised.

Notes :

1 The above is extract of the detailed format of Quarterly Financial Results. The full format of the Quarterly Financial Results are available on the Company's website at www.mcxccl.com

2 The above results have been reviewed by the Audit Committee held on October 30, 2025 and approved by the Board of Directors at their meeting held on October 30, 2025.

For **Multi Commodity Exchange Clearing Corporation Limited**

N. Kumar

Narendra Kumar Ahlawat
Managing Director & CEO

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LTD. * Mumbai *

Place : Mumbai
Date : October 30, 2025