MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL)

TRANSCRIPT OF THE FIRST EXTRA ORDINARY GENERAL MEETING (EGM) OF THE MEMBERS OF MCXCCL HELD ON MONDAY, FEBRUARY 09, 2026 FROM 04.01 P.M. (IST) TO 4.13 P.M. (IST) THROUGH TWO-WAY VIDEO CONFERENCING MODE

Members Present (Attendance in person at the Registered Office of the Company):

Ms. Manisha Thakur	: Member (Authorised Representative of Multi Commodity Exchange of India Limited {MCX})
Mr. Chandresh Shah	: Member (Joint Holder with MCX)
Mr. Rishi Nathany	: Member (Joint Holder with MCX)
Mr. Shivanshu Mehta	: Member (Joint Holder with MCX)
Mr. D.G. Praveen	: Member (Joint Holder with MCX)
Mr. Manoj Kumar Jain	: Member (Joint Holder with MCX)
Ms. Rashmi Nihalani	: Member (Joint Holder with MCX)

Directors:

Mr. Prafulla Chhajed	: Public Interest Director/Chairperson of the Board (VC from Mumbai, Maharashtra)
Mr. Srinivas Petluri	: Public Interest Director (VC from Erode, Tamil Nadu)
Mr. Ganesh Kumar	: Public Interest Director (VC from Mumbai, Maharashtra)
Ms. Kemisha Soni	: Public Interest Director (PID) (VC from Indore, Madhya Pradesh)
Mr. Mohan Shenoi	: Non-Independent Director (VC from Hubballi, Karnataka)
Mr. Manoj Kumar Jain	:Non-Independent Director (Attendance in person at the Registered Office of the Company)
Mr. Narendra Kumar Ahlawat	: Managing Director and Chief Executive Officer (Attendance in person at the Registered Office of the Company)

In Attendance:

Ms. Kritika Maheshwari	: Representative – MSKA & Associates LLP, Statutory Auditor (VC from Mumbai, Maharashtra)
Mr. Giriraj Soni	: Representative – Sarda & Pareek LLP, Internal Auditor (VC from Mumbai, Maharashtra)
Mr. Swapnil Hasabnis	: Representative – Mayekar & Associates, Secretarial Auditor (VC from Mumbai, Maharashtra)

Key Managerial Personnel Present:

Mr. Rajesh Agrawal	: Chief Financial Officer (Attendance in person at the Registered Office of the Company)
Mr. Mandar Kulkarni	: Company Secretary (Attendance in person at the Registered Office of the Company)

Welcome address by Company Secretary:
Dear Shareholders and Directors, Good Evening. I, Mandar Kulkarni, Company Secretary, on behalf of Multi Commodity Exchange Clearing Corporation Limited, welcome all of you to the First Extra Ordinary General Meeting for the Financial Year 2025-26 of the Company.

Pursuant to Article 111 of the Articles of Association of the Company, I request Mr. Prafulla Chhajed, being the Chairperson of the Board, to kindly take the Chair and proceed with the Meeting as the quorum is present.

Welcome address by Chairperson:
Thank you. I welcome you all to the Extra Ordinary General Meeting of the Company as scheduled. The time is 04:00 P.M. As confirmed by the Company Secretary, the requisite quorum is present, I call this Meeting to order.

All efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items of business being considered in the Meeting. The notice of EGM was sent to all the respective persons who are required to receive it under the Companies Act and the same is also made available on the Company's website. The Company has received consent from all the Shareholders to convene the EGM at a shorter notice. I now request all the Directors on the Board of MCXCCL to introduce themselves.

Mr. Srinivas Petluri, Public Interest Director:
I am Srinivas Petluri. I am participating in this Meeting from Erode. I am able to see you all and hear you all.

Ms. Kemisha Soni, Public Interest Director:
I am Kemisha Soni. I am PID in MCXCCL. I am attending this Meeting from my residence in Indore. Thank you.

Ms. Ganesh Kumar, Public Interest Director:
Goof Afternoon everybody. This is Ganesh Kumar, Public Interest Director attending this Meeting from my residence in Mumbai. I meet all protocols. Thank you.

Mr. Mohan Shenoi:
This is Mohan Shenoi here. I am participating in this EGM from my residence in Hubballi, Karnataka. I can see and hear everyone clearly. Thank you.

Mr. Narendra Kumar Ahlawat:
I am Narendra Ahlawat. I am attending this Meeting from the Registered office of MCXCCL. I am MD & CEO of MCXCCL.

Mr. Manoj Kumar Jain:
This is Manoj Jain attending this Meeting from the MCXCCL Registered office in Mumbai. I am Non-Independent Director. Thank you.

Chairperson:
All the Directors are present. I thank them for their valuable time. In accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chairperson of the Audit Committee, Nomination and Remuneration Committee (NRC) and Stakeholders Relationship Committee are also present to answer the queries of the Shareholders. The representatives of Statutory Auditor, Internal Auditor & Secretarial Auditor are also present to answer the queries of the Shareholders, if any.

The Shorter Notice convening the Extra Ordinary General Meeting dated February 04, 2026 along with the Explanatory statement has been circulated and with your permission, I would like to take them as read. Can we take it as a read?

Members:
Yes.

Chairperson:
Now, we would like to invite queries from the Shareholders, if any.

Shareholders:
No queries. Thank you.

Company Secretary:
No queries Sir, we can proceed.

Chairperson:
Thank you so much.

Dear Shareholders, as you all aware, this EGM is for approving four important resolutions which are before the EGM for its consideration and they are important in terms of the smooth working of the MCXCCL. We now take up the resolution with respect to increase in the Authorised Share Capital of the Company from Rs. 300 Crore to Rs. 400 Crore and in this regard to consider and if thought fit, to pass the same, with or without modification(s), as circulated with the notice, as a Special Resolution.

Now, I would like to invite queries from the Shareholders, if any.

Shareholders:
No queries.

Chairperson:
May I request any one of the Members to propose the said resolution and another Member to second the same.

Mr. Chandresh Shah, Member (Joint Holder with MCX):
I propose.

Mr. Shivanshu Mehta, Member (Joint Holder with MCX):
I second it.

Chairperson:
I now put the resolution to vote. All those who are in favour may show their hand and say 'Yes'. Those who are against the resolution, may say 'No'.

Ms. Manisha Thakur	- Yes
Mr. Chandresh Shah	- Yes
Mr. D. G. Praveen	- Yes
Mr. Shivanshu Mehta	- Yes
Mr. Rishi Nathany	- Yes
Ms. Rashmi Nihalani	- Yes
Mr. Manoj Kumar Jain	- Yes

Chairperson:
Anyone in disagreement of the resolution. I see none. Therefore, the resolution is passed unanimously.

Thank you Shareholders.

We now take up the resolution with respect to alteration of Memorandum of Association of the Company with respect to change in the Capital Clause for increase in Authorised Share Capital and in this regard to consider and if thought fit, to pass, with or without modification(s), the resolution circulated with the notice as a Special Resolution.

Now, I would like to invite queries from the Shareholders, if any.

Shareholders:
No queries.

Chairperson:
May I request any one of the Members to propose the said resolution and another Member to second to the same.

Ms. Manisha Thakur, Member (Authorised Representative of MCX):
I propose.

Ms. Rashmi Nihalani, Member (Joint Holder with MCX):
I second it.

Chairperson:
I now put the resolution to vote. All those who are in favour may show their hand and say 'Yes'. Those who are against the resolution, may say 'No'.

Ms. Manisha Thakur	- Yes
Mr. Chandresh Shah	- Yes
Mr. D. G. Praveen	- Yes
Mr. Shivanshu Mehta	- Yes
Mr. Rishi Nathany	- Yes
Ms. Rashmi Nihalani	- Yes
Mr. Manoj Kumar Jain	- Yes

Anyone in disagreement of the resolution. I see none. Therefore, the resolution is passed unanimously.

Thank you, dear Shareholders.

We now take up the resolution with respect to alteration of Articles of Association of the Company regarding the provision of appointment of Executive Directors, increasing the number of Directors on the Board to eleven and making necessary consequential amendments to relevant clauses of the Articles of Association and in this regard to consider and if thought fit, to pass, with or without modification(s), the resolution circulated with the notice as a Special Resolution.

Now, I would like to invite queries from the Shareholders, if any.

Shareholders:
No queries.

Chairperson:
May I request any one of the Members to propose the said resolution and another member to second the same.

Mr. Rishi Nathany, Member (Joint Holder with MCX):
I propose.

Mr. D. G. Praveen, Member (Joint Holder with MCX):
I second it.

Chairperson:
I now put the resolution to vote. All those who are in favour may show their hand and say 'Yes'. Those who are against the resolution, may say 'No'.

Ms. Manisha Thakur	- Yes
Mr. Chandresh Shah	- Yes
Mr. D. G. Praveen	- Yes
Mr. Shivanshu Mehta	- Yes
Mr. Rishi Nathany	- Yes

Ms. Rashmi Nihalani - Yes
Mr. Manoj Kumar Jain - Yes

Anyone in disagreement of the resolution. I see none. Therefore, the resolution is passed unanimously.

Mr. Rishi Nathany, Member (Joint Holder with MCX):
I recuse myself from the discussion and voting on the resolution relating to the next agenda item for being interested therein.

Chairperson:
We now take up the resolution with respect to appointment of Mr. Rishi Nathany (DIN: 00999139) as the Managing Director & Chief Executive Officer of the Company for a period of five years along with the Remuneration payable to him and in this regard to consider and if thought fit, to pass, with or without modification(s), the resolution circulated with the notice as a Special Resolution.

The brief background is that the existing Managing Director and Chief Executive Officer, Mr. Ahlawat is super annuating and therefore the Company had started the process wherein the Candidates were shortlisted application was sent to SEBI and thereafter, SEBI granted its approval for appointment of Mr. Rishi Nathany and accordingly, the Company is proposing the appointment of Mr. Rishi Nathany as Managing Director and Chief Executive Officer.

Now, we would like to invite queries from the Shareholders, if any.

Shareholders:
No queries. Thank you.

Chairperson:
May I request any one of the Members to propose the said resolution and another member to second to the same.

Mr. Shivanshu Mehta, Member (Joint Holder with MCX):
I propose.

Mr. Chandresh Shah, Member (Joint Holder with MCX):
I second it.

Chairperson:
I now put the resolution to vote. All those who are in favour may show their hand and say 'Yes'. Those who are against the resolution, may say 'No'.

Ms. Manisha Thakur - Yes
Mr. Chandresh Shah - Yes
Mr. D. G. Praveen - Yes
Mr. Shivanshu Mehta - Yes
Ms. Rashmi Nihalani - Yes
Mr. Manoj Kumar Jain - Yes

Anyone in disagreement of the resolution. I see none. Therefore, the resolution is passed unanimously.

Thank you everyone. Mr. Mandar, you may proceed further.

Company Secretary:
We thank all the Shareholders for unanimously approving the special businesses covered in the notice dated February, 04, 2026. The outcome of this Meeting, proceeding & recorded transcript of Meeting will be placed on the website of the Company at www.mcxccl.com. I thank the all the Shareholders as well as the Board of Directors for attending this Meeting and Chairperson for presiding over this Meeting.

Chairperson:
I thank all the Shareholders on behalf of all the Board Members for their continued support to MCXCCL. I thank all my fellow Board Members as well.