MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED
Regd. Office: - Exchange Square, CTS 255, Suren Road, Chakala, Andheri (East), Mumbai – 400093,
CIN: U74999MH2008PLC185349, email id: ig-mcxccl@mcxccl.com, Tel:+91-22-67318888

Date: August 01, 2019

ANNOUNCEMENT

APPOINTMENT OF MR. P.S. REDDY AS SHAREHOLDER DIRECTOR ON THE BOARD OF THE COMPANY

Pursuant to the approval of Shareholders at the Extra Ordinary General Meeting held on June 13, 2019, SEBI vide letter dated July 31, 2019 approved appointment of Mr. P.S. Reddy (DIN: 01064530) as Shareholder Director, on the Board of the Company in terms of regulation 24(1) of SECC Regulations, 2018 effective from July 31, 2019. His period of office is liable to determination by retirement by rotation.

Mr. P.S. Reddy has over 30 years of diverse experience in Indian Capital Market, especially in Stock Exchange and its ecosystem businesses. Presently, Mr. Reddy is MD & CEO of Multi Commodity Exchange of India Limited. Formerly, Mr. Reddy was MD & CEO of Central Depository Services (India) Limited. He has also worked with BSE Ltd. for over 18 years, heading various departments such as Listing, Surveillance, Inspection, Investor Service and HRD among others.

He is not inter-se related with any other Director of the Company. Further, on the basis of declaration received from Mr. Reddy and the due diligence carried out, he is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority