MCX Circular No. MCX/MCXCCL/589/2026 October 19, 2026
MCXCCL Circular No. MCXCCL/RISK/225/2026

Review of Margin Period of Risk (MPOR)

In terms of the provisions of the Rules, Byelaws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/196/2026 dated September 09, 2026, Clearing Members of MCXCCL are notified as under:

Currently for the computation of Initial Margins, the VaR of all commodities is scaled up by their respective MPOR as per Circular No. MCXCCL/RISK/196/2026 dated September 09, 2026. MPOR is one of the risk measures of liquidity/ liquidation in commodity contracts. MCXCCL has reviewed the liquidity in all commodities and its variants and has decided the minimum MPOR for the month of Nov 2026.

Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR which is attached as **Annexure - 1.**

Members are requested to take note of the same.

Fardeen Siddiquee
Chief Risk Officer

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

Annexure 1

Sr. No	Commodity and its variants	Applicable Minimum MPOR
1	ALUMINIUM	2
2	CARDAMOM	4
3	COPPER	2
4	COTTON	3
5	COTTONOIL	3
6	CRUDEOIL	3
7	ELECDMBL	3
8	GOLD	2
9	KAPAS	3
10	LEAD	2
11	MCXBULLDEX	3
12	MCXMETLDEX	3
13	MENTHAOIL	3
14	NATURALGAS	3
15	NICKEL	2
16	SILVER	3
17	STEELREBAR	2
18	SUNOIL	4
19	ZINC	2

Classification: Public
Public