MCX Circular No. MCX/MCXCCL/576/2026 October 09, 2026

MCXCCL Circular no.: MCXCCL/MEM/220/2026

Submission of Half Yearly Networth Certificate as on September 30, 2026

As per the continuing membership norms of the Clearing Corporation, all Members of the Clearing Corporation are required to maintain minimum Net worth at all points of time and submit the Net-worth certificate on a half yearly basis to the Clearing Corporation. With regard to the same, members are hereby advised to submit the Half Yearly Networth Certificate as on September 30, 2026, as per prescribed formats on or before **November 30, 2026**.

Members may note that as per Chapter X of the SEBI (Stockbrokers) Regulations, 2026, Net worth requirement for members shall be Base Net worth or Variable Net worth, whichever is higher. Members are further advised to refer to MCXCCL Circular ref no. MCXCCL/MEM/029/ 2023 dated February 03, 2023, for clarification on ascertaining Net worth as per SEBI Gazette Notification No. SEBI/LAD- NRO/GN/2022/73 dated February 23, 2022.

Further, as per SEBI PR No.58/2026 dated September 17, 2026 and MCXCCL circular no. MCXCCL/MEM/203/2026 dated September 18, 2026 regarding “Samuhik Prativedan Manch- A Technology based sharing mechanism of common submissions extended to Members of Clearing Corporations”, Institutional Trading cum Clearing Member/Self Clearing Members of the Clearing Corporation who are also registered with NSE will be required to submit their Half Yearly Net worth Certificate to NSE only. NSE in turn will share the Half Yearly Net worth Certificate (including data/documents) of the Common Institutional Trading cum Clearing Member /Self Clearing Members with the Clearing Corporation(s).

Submitting data to NSE alone will be treated as submission to the Clearing Corporation and the same will be in compliance of the regulatory requirements for such Members.

It may further be noted that, Institutional Trading cum Clearing Member /Self Clearing Members of MCXCCL who are not registered with NSE for submissions and Professional Clearing members (PCM) registered with MCXCCL are required to make submissions directly to MCXCCL through the MCXCCL portal at link **https://memberreporting.mcxccl.com**.

Members may note that the processing of the submission along with the monitoring and supervision of compliances will continue to be carried out by MCXCCL as per the existing process and in case of any revision(s) in submission(s) the same is required to be submitted to MCXCCL.

Please refer to the following annexures:

Sr. No.	Particulars
1.	**ANNEXURE - I**
	(A) Networth Requirement & Method of Computation
	(B) Formats of Networth Certificate
	Format: C-1 (Networth Certificate for Corporates, Firms & Individuals)
	Format: C-1 (Networth Certificate for Banks)

Sr. No.	Particulars
	Annexure - Computation statement of Networth certificate (To be submitted with Networth Certificate)
	Clarification on Networth Computation
2.	**ANNEXURE - II**
	Actions for Non-Compliance and Timeline and Penalty/Action for violation of Clearing Corporation guidelines by the Clearing Members
3.	**ANNEXURE - III**
	Help file for Submission of Half Yearly Networth Certificate as on September 30, 2026 (For Institutional Trading cum Clearing Member /Self Clearing Members of MCXCCL who are not registered with NSE and Professional Clearing members (PCM) registered with MCXCCL)

Members may please note the following and ensure compliance:

- For the purpose of calculation of variable net worth, all members shall continue to comply with the variable net worth requirement i.e. 10% of the average daily cash balance of clients retained with the member across segments and across the exchanges in the previous 6 months and Cash balance would include 'Client Cash / FDR / BG' retained by the member (across the Exchanges/ segments) which will be a consolidation of daily reporting by the members to Clearing Corporations in Segregation and Monitoring of Collateral at Client Level.

- Members submitting on MCXCCL member reporting portal may note that (1) In case the reported Net worth is less than the minimum Net worth required or reported Net worth has a variation of 25% or more as compared to the last reported half yearly Net worth, members are required to mention the reason for the same during submission in the "Latest Networth Certificate and Computation along with Supporting Tab" in the MCXCCL member reporting portal (2) In case of any shortfall in Net worth, the net worth certificate as on September 30, 2026 shall be submitted under the "Net worth Certificate and Computation Tab" and the members should submit revised Net worth certificates as on a subsequent date meeting the minimum required Net worth before the due date as mentioned above shall be submitted in the "Latest Networth Certificate and Computation along with Supporting Tab".

Non-submission of Net worth certificates within the due date or in case of any shortfall, failure to submit a revised Net worth certificate along with the original Net worth certificate as on September 30, 2026, shall result in action as prescribed in MCXCCL Master Circular ref no. MCXCCL/COMP/090/2026 dated April 29, 2026, administrative circular ref no. MCXCCL/MEM/2322/025 dated October 20, 2025 and MCXCCL/MEM/075/2026 dated April 13, 2026.

Any issues faced while uploading the networth certificate in the MCXCCL Member Reporting Portal may be sent to the email id “membership@mcxccl.com” with the subject line “Half Yearly Networth Certificate as on September 30, 2026 – Issues in networth Submission - <Name of the Clearing member and Member code>”.

All members are advised to take note of the same and comply.

For and on behalf of
Multi Commodity Exchange Clearing Corporation Limited

Sugandhee Gupta
AVP – Compliance, Membership & GRD

---------- Corporate office ----------
Multi Commodity Exchange Clearing Corporation Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 66494000 Fax: 022 – 67269558 CIN: U74999MH2008PLC185349
www.mcxccl.com email: customersupport@mcxindia.com

Annexure - I

(A) Networth Requirement & Method of Computation

Clearing members of the MCXCCL are required to maintain Net worth as prescribed by the MCXCCL at all points of time as per the continuing membership norms of the MCXCCL. As per SEBI (Stock Broker) Regulations 2026, Net worth requirement for members shall be Base Net worth or Variable Net worth, whichever is higher. Members are further advised to refer to MCXCCL Circular ref no. MCXCCL/MEM/029/ 2023 dated February 03, 2023 for clarification on ascertaining Net worth as per SEBI Gazette Notification No. SEBI/LADNRO/GN/2022/73 dated February 23, 2022.

Base Net worth for various classes of members as per SEBI Gazette Notification No. SEBI/LADNRO/GN/2022/73 dated February 23, 2022, is as under:

Type / Category of Member	**Base Networth# (in Rs.)**	**Variable Networth (in Rs.)**
TCM	5 Crore	*10% of average daily cash balance of clients retained with the member across segments / exchanges in the previous 6 months.
ITCM	15 Crore	
PCM	50 Crore	
# Members should ensure that its Base Networth / Variable Networth (whichever is higher maintained throughout the year. Method of computation is as per Chapter X of SEBI (Stock Brokers) Regulations, 2026.		

Reason/ Explanation in case of reduction in networth by more than 25%:

Please note that the detailed reason/ explanation should be provided, if there is a reduction of more than 25% in reported Networth as on September 30, 2026, compared to the last reported half yearly Networth as on March 31, 2026. The reason/ explanation can be attached along with the Networth Certificate or Computation of Networth.

Banks will be allowed to submit the Networth certificate as per "**(B) Formats of Networth Certificate - Networth Certificate for Banks**" and computation of Networth as per RBI guidelines directly to MCXCCL through the MCXCCL portal at link https://memberreporting.mcxccl.com

(B) Format of Networth Certificate

Format C-1 (Networth Certificate for Corporates, Firms & Individuals)

CERTIFICATE

To:

The Concerned Stock Exchanges / Clearing Corporations

Subject: Networth Certificate for [Name of Trading Member (TM)/Clearing Member (CM)/ Professional Clearing Member (PCM)] bearing PAN: [-TM/CM/PCM PAN]

This is to certify that, in accordance with the SEBI (Stock Brokers) Regulations, 2026 and based on the guidelines, circulars, and communications issued by the relevant Market Infrastructure Institutions (MIIs) from time to time, we have verified the networth of the aforementioned TM/CM/PCM as on _____ (dd/mm/yyyy).

A. Variable Networth Requirement of the TM/CM/PCM-: ₹ _____/-
In case of NIL/Not Applicable variable networth, kindly provide reason.

B. Computed Networth of the TM/CM/PCM-:

As per the computation statement annexed and dated the same as this certificate, the computed networth of the TM/CM/PCM- is ₹_____/- (Rupees _____only)

C. Certification:

We hereby confirm and certify that:

1. The computation of networth is based on our review of the books of accounts, records, and relevant documents, and is true and correct to the best of our knowledge and based on information provided to our satisfaction.

2. We are not a related party to the TM/CM/PCM.

3. A list of all partners of our CA/CS firm (where applicable), along with their respective PANs as on the date of signing, is attached as an annexure.

4. The computation is based on the TM/CM/PCM standalone financials and is derived from audited / unaudited (strike out whichever is not applicable) financial statements.

5. I/we confirm that I/we do not have any conflict of interest as per the relevant code of ethics or equivalent of the professional bodies (ICAI/ICSI) of which the certifying person is a member.

6. As per SEBI Circular ref. no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/61 dated May 02, 2025, the networth of the Separate Business Unit carrying out securities market related activities in GIFT-IFSC is segregated from the networth of the Trading Member/Clearing Member.

For: [Name of the CA/CS Firm / Individual]
PAN of CA/CS Firm / Individual: [PAN]

Name of Signatory: [Name]
Designation: [Proprietor / Partner]
PAN of Signatory: [PAN]
Membership No of CA/CS:
Firm Registration number (wherever applicable):

Date:

UDIN:

Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company Secretary firm

Sr no	Name of Director/Partner	PAN of Director/Partner

Format: C-1 (Networth Certificate for Banks)

CERTIFICATE

To:

The Concerned Stock Exchanges / Clearing Corporations

Subject: Networth Certificate for [Name of Trading Member (TM)/Clearing Member (CM)/Professional Clearing Member(PCM)] bearing PAN: [-TM/CM/PCM PAN]

This is to certify that, in accordance with the RBI guidelines and circulars and communications issued by the relevant Market Infrastructure Institutions (MIIs) from time to time, we have verified the networth of the aforementioned TM/CM/PCM as on _____(dd/mm/yyyy).

A. Variable Networth Requirement of the TM/CM/PCM-: ₹ _____/-
In case of NIL/Not Applicable variable networth, kindly provide reason.

B. Computed Networth of the TM/CM/PCM-:

As per the computation statement annexed and dated the same as this certificate, the computed Networth of the TM/CM/PCM – is ₹_____ /- (Rupees only)

C. Certification:

We hereby confirm and certify that:

1. The computation of networth is based on our review of the books of accounts, records, and relevant documents, and is true and correct to the best of our knowledge and based on information provided to our satisfaction.

2. We are not a related party to the TM/CM/PCM

3. A list of all partners of our CA/CS firm (where applicable), along with their respective PANs as on the date of signing, is attached as an annexure.

4. The computation is based on the TM/CM/PCM standalone financials and is derived from audited / unaudited (strike out whichever is not applicable) financial statements.

5. I/we confirm that I/we do not have any conflict of interest as per the relevant code of ethics or equivalent of the professional bodies (ICAI/ICSI) of which the certifying person is a member.

6. As per SEBI Circular ref. no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/61 dated May 02, 2025, the networth of the Separate Business Unit carrying out securities market related activities in GIFT-IFSC is segregated from the networth of the Trading Member/Clearing Member/Professional Clearing Member (PCM).

For: [Name of the CA/CS Firm / Individual]
PAN of CA/CS Firm / Individual: [PAN]

Name of Signatory: [Name]
Designation: [Proprietor / Partner]
PAN of Signatory: [PAN]
Membership No of CA/CS:
Firm Registration number (wherever applicable):

Date:

UDIN:

Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company Secretary firm

Sr no	Name of Director/Partner	PAN of Director/Partner

Annexure - Computation statement of Networth certificate

Name of TM/CM/PCM -

PAN of TM/CM/PCM -

Sr. No.	Particulars	Amount in Rs.
A.	Paid up capital	
B.	Fully compulsorily and mandatorily convertible debentures / bonds / warrants which are convertible within a period of 5 years from the date of issue	
C.	Free reserves	
D.	**Less: Non-allowable assets viz.,**	
	Fixed Assets	
	Pledged Securities	
	Member's card	
	Non-allowable securities (unlisted securities)	
	Bad deliveries	
	Any Debts and Advances (except trade debtors of less than 3 months)	
	Prepaid expenses, losses	
	Intangible Assets	
	30% of Marketable securities	
E.	**Networth (A + B + C - D)**	

For: [Name of the CA/CS Firm / Individual]
PAN of CA/CS Firm / Individual: [PAN]

Name of Signatory: [Name]
Designation: [Proprietor / Partner]
PAN of Signatory: [PAN]
Membership No. of CA/CS:
Firm Registration number (wherever applicable):

Date:
UDIN:

CLARIFICATION ON NETWORTH COMPUTATION

A) Share Capital (Paid up Capital + Fully compulsorily & mandatorily convertible debentures / bonds / warrants) +Free Reserves

Sr. No.	Components of Networth	Remarks
1	**Paid up Capital + Fully compulsorily & mandatorily convertible debentures / bonds / warrants**	This element shall include:- • Paid-up equity share capital of the member. • Paid-up Preference share capital of the member. • Fully, compulsorily & mandatorily convertible debentures/ Bonds/ warrants which are convertible within a period of 5 years from the date of issue. • Share application money. Loans from partners / directors / promoters will not be considered as share capital
2	**Free Reserves**	As per Sec. 2(43) of the Companies Act, 2013, free reserves mean such reserves which, as per the latest audited balance sheet of a company, are available for distribution as dividend: Provided that— (i) any amount representing unrealised gains, notional gains or revaluation of assets, whether shown as a reserve or otherwise, or (ii) any change in carrying amount of an asset or of a liability recognised in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves. Free Reserves shall include Profit & Loss, General Reserve, Securities Premium, Preference Share Redemption Reserve, Capital Redemption Reserve etc. balance of which represents surplus arising out of sale proceeds of assets but will not include reserves created by revaluation of assets. Free Reserves should not include reserves such as Revaluation Reserve, Capital Reserve, Amalgamation Reserve, Debenture Redemption Reserve and other like reserves.

B) Non-Allowable Assets

<table>
<tr><th>Sr. No.</th><th>Components of Networth</th><th>Remarks</th></tr>
<tr><td>3</td><td>Fixed Assets</td><td>This shall include: -
Net book value of all the Tangible Assets as per Balance Sheet / Trial Balance.
Advances given for acquisition of fixed assets.
Capital work in progress.
Assets under lease or taken on rent need not be deducted from the Networth.</td></tr>
<tr><td>4</td><td>Pledged Securities</td><td>Total value of own securities (as recorded in the books of accounts) pledged with the Banks / NBFC or any Financial Institution for raising funds.

Own shares pledged to clearing corporations/clearing members are not required to be deducted from Networth.

Illustration:
<table>
<tr><th>Particulars</th><th>Amount</th></tr>
<tr><td>Total Value of own securities as per books of accounts (all Marketable)</td><td>Rs. 1,000/-</td></tr>
<tr><td>Total Value of own securities pledged (Included above)</td><td>Rs. 700/-</td></tr>
<tr><td colspan="2">Amount to be deducted from Networth</td></tr>
<tr><td>Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)</td><td>Rs. 700/-</td></tr>
<tr><td>30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))</td><td>Rs. 90/-</td></tr>
<tr><td>TOTAL AMOUNT TO BE DEDUCTED</td><td>Rs. 790/-</td></tr>
</table></td></tr>
<tr><td>5</td><td>Non-allowable securities</td><td>This shall include: -
Value of all unlisted securities as recorded in the balance sheet including available under ‘non-current investments’.
Investments done in unlisted securities of associate / subsidiary / group companies.
Liquid & Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds shall not form part of Non-allowable securities and the same shall be covered under 30% of marketable securities (See point no.9).</td></tr>
</table>

6	**Any Debts and advances**	This shall include: - • Any debts and advances (except trade debtors of less than 3 months) • Wherever, a provision is created for Doubtful / Bad Debts, net amount i.e. after reducing provision made for Doubtful / Bad Debts shall be considered. • Any amount given in the nature of Loans, advances, inter corporate deposits given to associates including subsidiaries / group companies of the member. • Loans given to Directors/Partners or any related party of the Member or its Directors or its Partners or to the entities in which such Directors/Partners or their relatives have control, irrespective of time period, shall also be deducted. • 'Associate' shall have the meaning as per the SEBI (Intermediaries) Regulations, 2008. *"associate" means and includes any person controlled, directly or indirectly, by the intermediary, any person who controls, directly or indirectly, the intermediary, or any entity or person under common control with such intermediary, or where such intermediary is a natural person any relative as defined under the Companies Act, 1956 (1 of 1956) of such intermediary or where such intermediary is a body corporate its group companies or companies under the same management.* *The expression 'control' shall have the same meaning as defined under clause (c) of Regulation 2 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.* *The term related party shall have the same meaning as given in clause 76 & 77 of Section 2 of Companies Act 2013 to be read with Rule 4 of the Companies (Specification and definition details) Rules, 2014.*
7	**Prepaid Expenses, losses**	This shall include: • Prepaid expenses and losses as per Balance Sheet / Trial Balance. • Preliminary / Deferred revenue / Pre-operative expenses / Deferred Tax Asset/ MAT credit not written-off as per Balance Sheet • GST credit not required to be deducted.

<table>
<tr><td>8</td><td>Intangible Assets</td><td>Net book value of intangible assets such as goodwill, patents, copyrights, trademarks, computer software, investment in artwork and other antique items etc. as per Balance Sheet / Trial Balance</td></tr>
<tr><td>9</td><td>30% of Marketable Securities</td><td>This shall include:
Listed securities held either as investment or Stock-in-Trade / Inventories shall be referred as marketable securities.
Value of these Securities to be considered for calculating this element shall be the value as recorded in the books of accounts, on the date of the computation of the Networth
It is observed that Clearing Corporations apply different hair-cut for less riskier securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) for the purpose of collecting collaterals from members. NCL vide its circular no. NCL/CMPT/48346 dated May 21, 2021 stipulated different hair cut on different type of approved securities. Based on this, instead of deducting 30% value, such approved securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) can be aligned with the percentage hair-cut applied by the clearing corporation on such collaterals.

In case Liquid and Debt Mutual Funds, G-secs, T-bills, Sovereign Gold bonds, non-government debt securities, corporate bonds does not form part of aforementioned Exchange circular, Members are advised to refer SEBI circular dated Feb 21, 2019 for the haircut.

Illustration:

<table>
<tr><td>Particulars</td><td></td><td>Amount (Rs.)</td></tr>
<tr><td>Listed Shares</td><td>A</td><td>Rs.200</td></tr>
<tr><td>G-Sec(having10%haircut)</td><td>B</td><td>Rs.100</td></tr>
<tr><td>TOTAL MARKETABLE SECURITIES</td><td>A+B</td><td>Rs.300</td></tr>
<tr><td>Deduction from Networth
30% of Listed Shares - (30% of Rs.200) - Rs.60/-
10% of GSec -10% of Rs. 100 -Rs.10</td><td></td><td>Rs.70</td></tr>
</table>
In this process, for those securities / other type of mutual funds wherever hair cut applied by Clearing Corporation is higher than 30%, maximum ceiling percentage of 30% shall be applicable.</td></tr>
</table>

		Further, whenever member is dealing with more than one Exchanges / Clearing Corporations then for the purpose of haircut, maximum applicable haircut / VAR by any of the Clearing Corporations which shall be taken for valuation of such securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds).

Annexure - II

Actions for Non/ late -Submission of Half Yearly Networth as per MCXCCL circular no. MCXCCL/MEM/075/2026 dated April 13, 2026

Details of violation / contravention	Revised Penalties / Disciplinary Action
Disciplinary action in case of non-submission of half-yearly Net worth	**1. For Trading cum Clearing Members (TCMs):** 1. Rs 5,000 per day penalty till the date of submission of net worth certificate or till disablement of clearing rights whichever is earlier. 2. Disablement of clearing rights within seven working days post due date 3. The disablement notice issued to the member will be shared with all the Exchanges/ CCs for information. **2. For Institutional Trading cum Clearing members (ITCMs) and Professional Clearing members (PCM):** a) Rs 5,000 per day penalty till the date of submission of net worth certificate. b) Actions to be initiated within two working days post due date 1) 90% of Clearing deposits shall be blocked. No Exposure shall be permitted on such blocked deposit 2) Prohibition on onboarding new Trading Members. 3) 2-months' notice to be given to the TMs affiliated with the Clearing member to associate with another Clearing member. 4) Disablement within seven working days post completion of 2 months. 5) The disablement notice issued to the member will be shared with all the Exchanges/ CCs for information.

Disciplinary action in case of shortfall observed in reported networth during submission of Half Yearly Networth Certificate:

<table>
<tr><th>Details of violation / contravention</th><th>Action in case of first instance</th><th>Action in case of repeat instance</th></tr>
<tr>
<td>Disciplinary action in case of shortfall in networth w.r.t. submission of Half Yearly Networth certificate</td>
<td>Financial Disincentive of Rs. 50,000/- shall be levied on members who have reported shortfall in networth to MCXCCL.

Blocking the deposits/collaterals (Cash and Cash Equivalents) of the Member until recoupment of shortfall in net worth by the Member to the satisfaction of the Clearing Corporation or for the specified period:
<table>
<tr><th>Shortfall as a % of the prescribed minimum Net Worth for Clearing Membership</th><th>Blocking of deposits/Collaterals</th></tr>
<tr><td>Shortfall up to 10%</td><td>10%</td></tr>
<tr><td>Shortfall over 10% and up to 20%</td><td>25%</td></tr>
<tr><td>Shortfall over 20% and up to 50%</td><td>50%</td></tr>
<tr><td>Shortfall over 50%</td><td>100%</td></tr>
</table>
Note:
a. No exposure shall be available to the Clearing Member on such blocked deposits/ collaterals (Cash and Cash Equivalents) until recoupment of shortfall in net worth by the Member
b. In order to ensure adequate residual risk mitigation, the amount to be blocked would be based on:

i. Previous calendar month’s average daily total cash and cash equivalent balances of proprietary and Client’s deposits as reported to MCXCCL.
ii. The percentage mentioned in the above table corresponding to the extent of shortfall shall be applied to the amount derived as per the Point (i) above, subject to minimum of shortfall amount.</td>
<td>In addition to Blocking of deposits, Financial Disincentive shall be as follows:
<table>
<tr><th>Instances of reporting shortfall in networth Penalty to be levied</th><th>Instances of reporting shortfall in networth Penalty to be levied</th></tr>
<tr><td>2nd instance</td><td>50% escalation</td></tr>
<tr><td>3rd instance</td><td>100% escalation</td></tr>
<tr><td>4th instance</td><td>Shall be referred to the Member Committee for suitable action.</td></tr>
</table>
</td>
</tr>
</table>

Notes:

In case of ITCMs/PCMs, if net worth falls below prescribed limit, other than blocking of Deposit/ collateral, ITCMs/PCMs will be allowed 2 months' time from the date of submission or the time prescribed by the Clearing Corporation (for disablement of terminal for non-submission under the applicable circular), whichever is earlier, to increase their networth (under intimation to the Trading Members(TMs) associated with such ITCMs/PCMs), failing which, they will not be allowed to clear trades of TMs affiliated to them. TMs associated with such ITCMs/PCMs may make alternative clearing arrangements during this two months period. Further, the Concerned Exchange will also be informed to not allow any new TMs being affiliated to these ITCMs/PCMs.

Timeline and Penalty/Action for violation of Clearing Corporation guidelines by the Clearing Members

A. Timeline for resubmission of Half Yearly Networth Certificate including submission of clarification on the observations emanating out of such submissions.

Timeline of 15 calendar days from the date of intimation of deficiency/ observation by the Clearing Corporation for resubmitting the Half Yearly Networth certificate including submission of clarification on the observations emanating out of such submissions.

B. Penalty Structure applicable to the Clearing Members for failure to resubmit the Half Yearly Networth Certificate including failure to provide clarification on the observations emanating out of such submissions (in case the deficiencies in the initial submissions are communicated to the Clearing Members).

i. In case the Clearing Member re-submits/ provides clarification on the observation w.r.t. the Half Yearly Networth certificate beyond 15 calendar days from the date of intimation of deficiency/ observation by the Clearing Corporation, a penalty of Rs. 200/- per day to be levied till rectification of all the deficiencies/ observation is made by the Member.

ii. In case the resubmitted documents/clarifications are also deficient, then the penalty Rs. 200/- per day shall continue to be levied till the deficiencies are completely rectified by the Member.

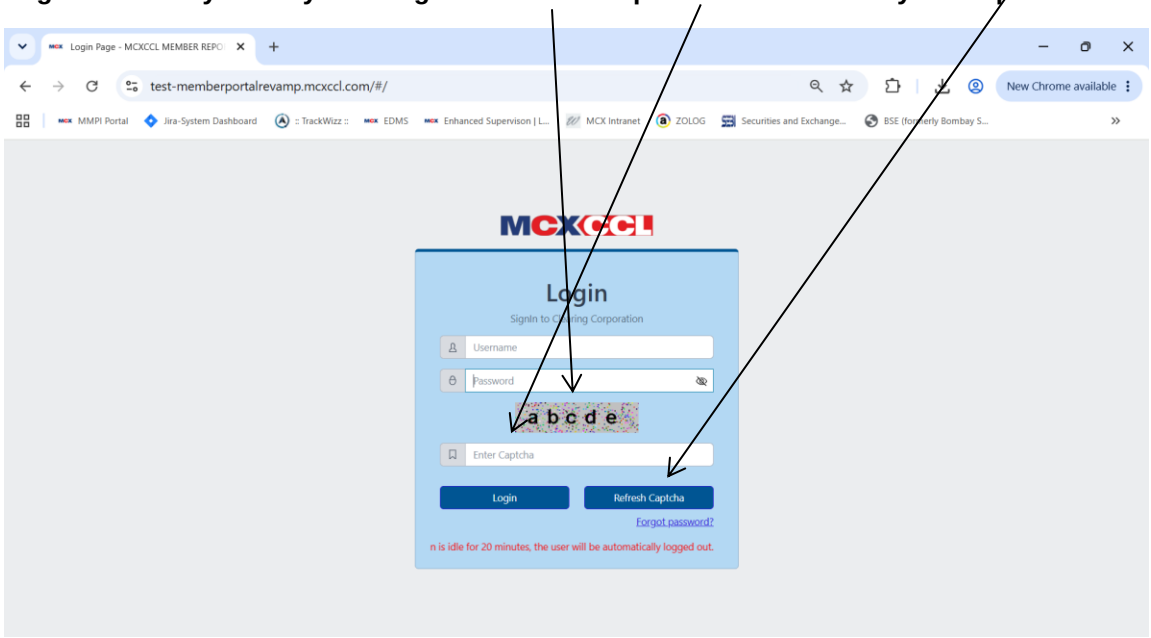
Annexure - III

Help file for submission of Half Yearly Networth as on September 30, 2026

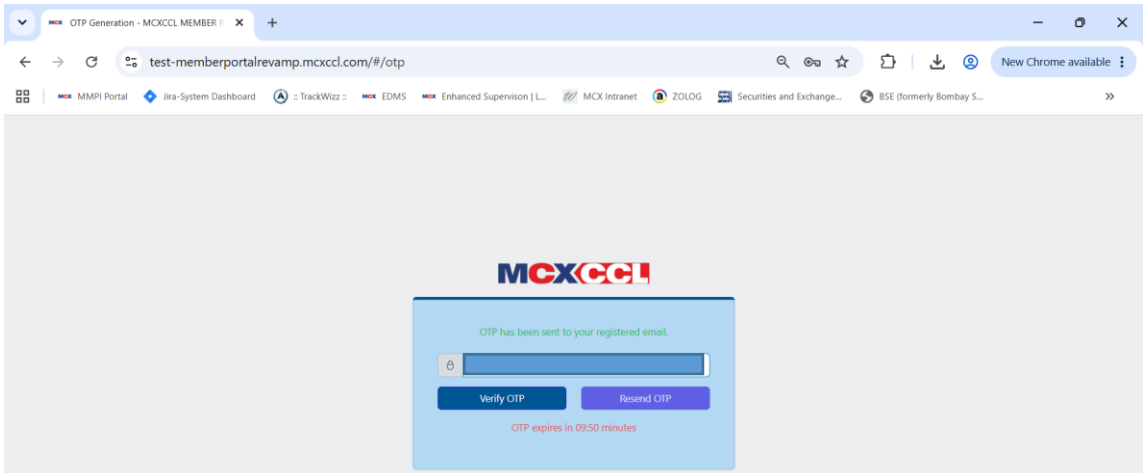
(For Institutional Trading cum Clearing Member /Self Clearing Members of MCXCCL who are not registered with NSE and Professional Clearing members (PCM) registered with MCXCCL)

Step 1: Login to Member Reporting Portal

Login into the system by entering Member id and password followed by the captcha

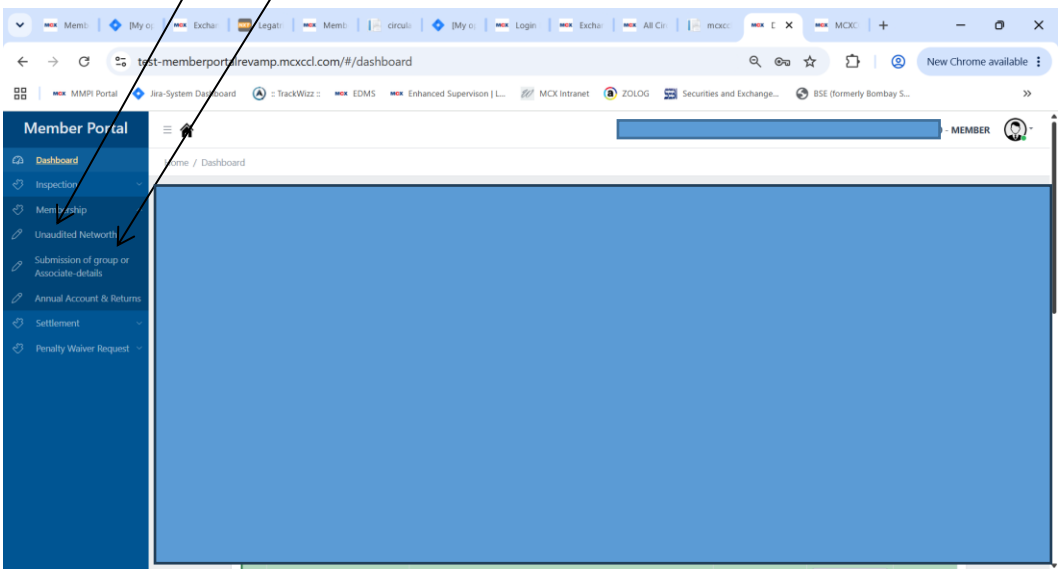


After that enter OTP received on the designated email id and/ or mobile number



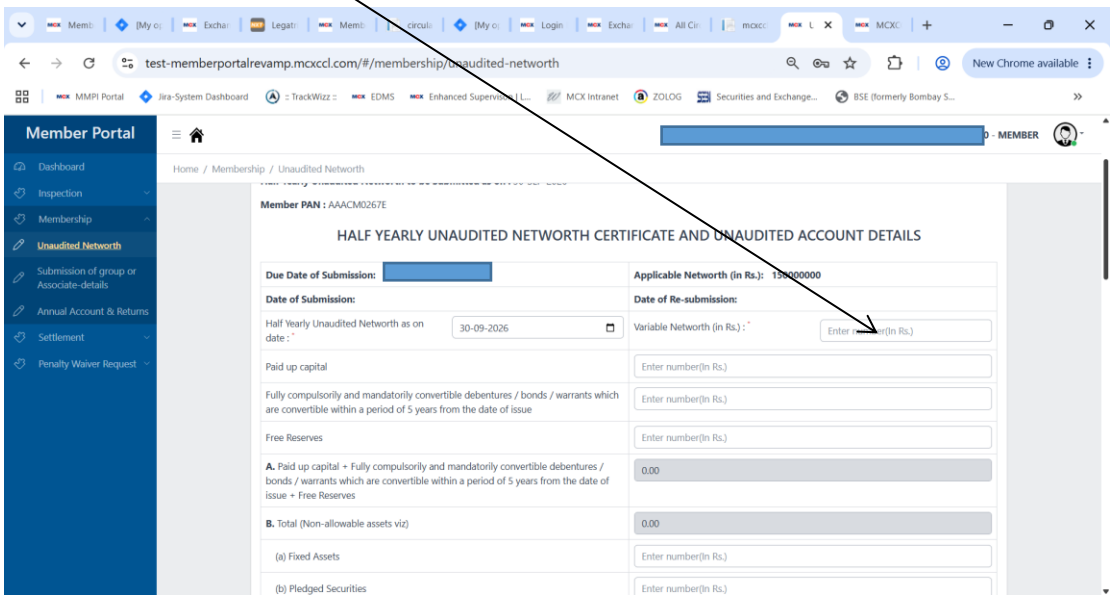
Step 2: Click on Membership Tab:

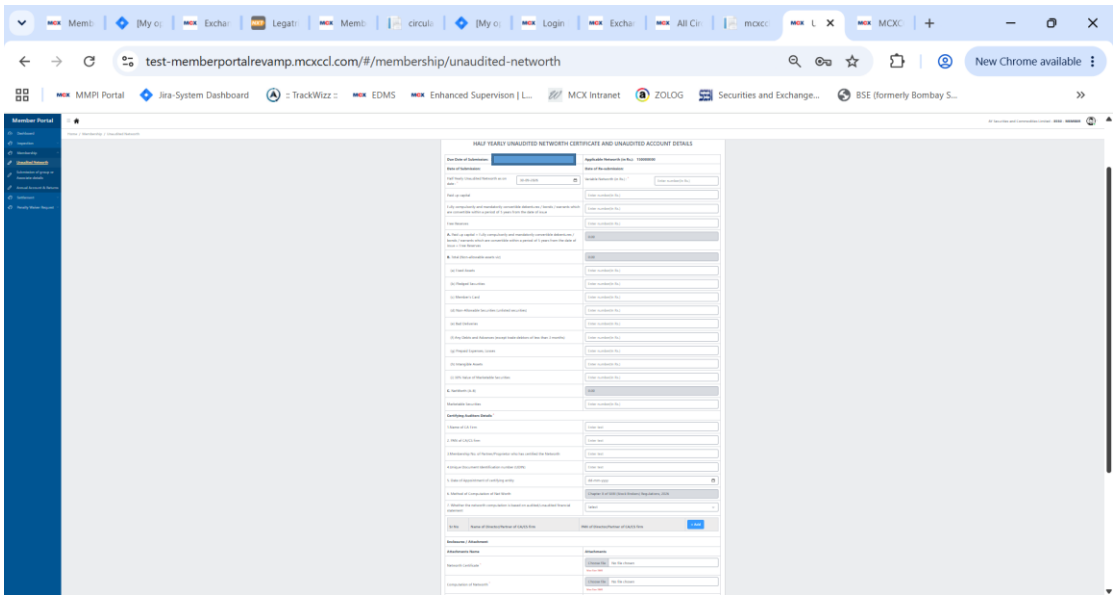
1. **Click on membership**
2. **Select Unaudited Networth**



Step 3: Enter the details

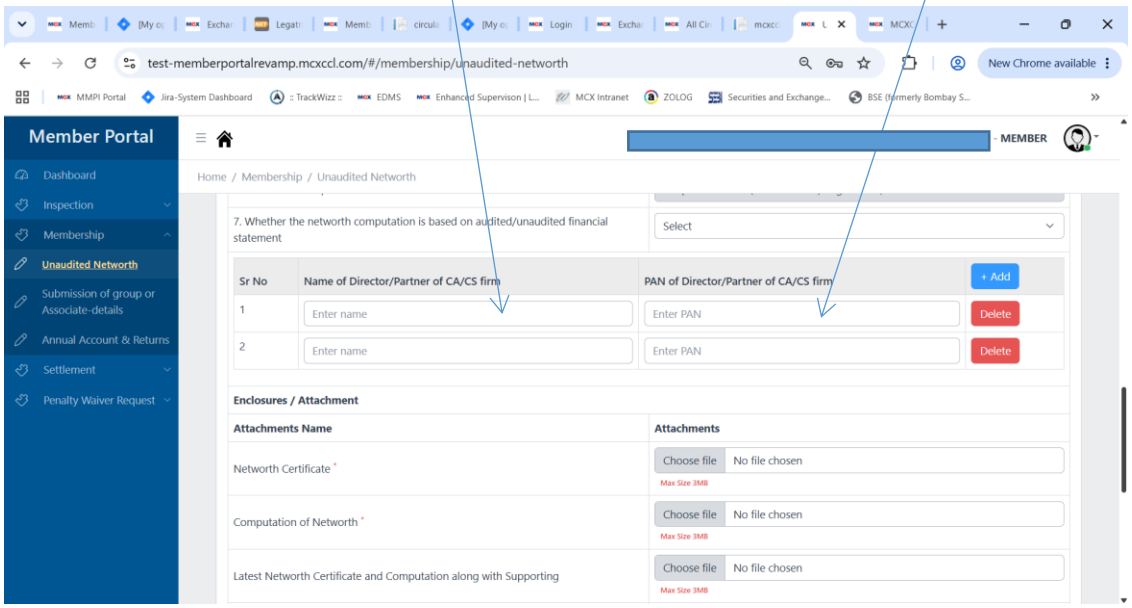
W.r.t. Variable Networth, please enter the variable Networth calculated as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022 and Clearing Corporation circular MCXCCL/MEM/029/ 2023 dated February 03, 2023 (as mentioned in Networth certificate). In case the same is not applicable, please mention the same as “0”.



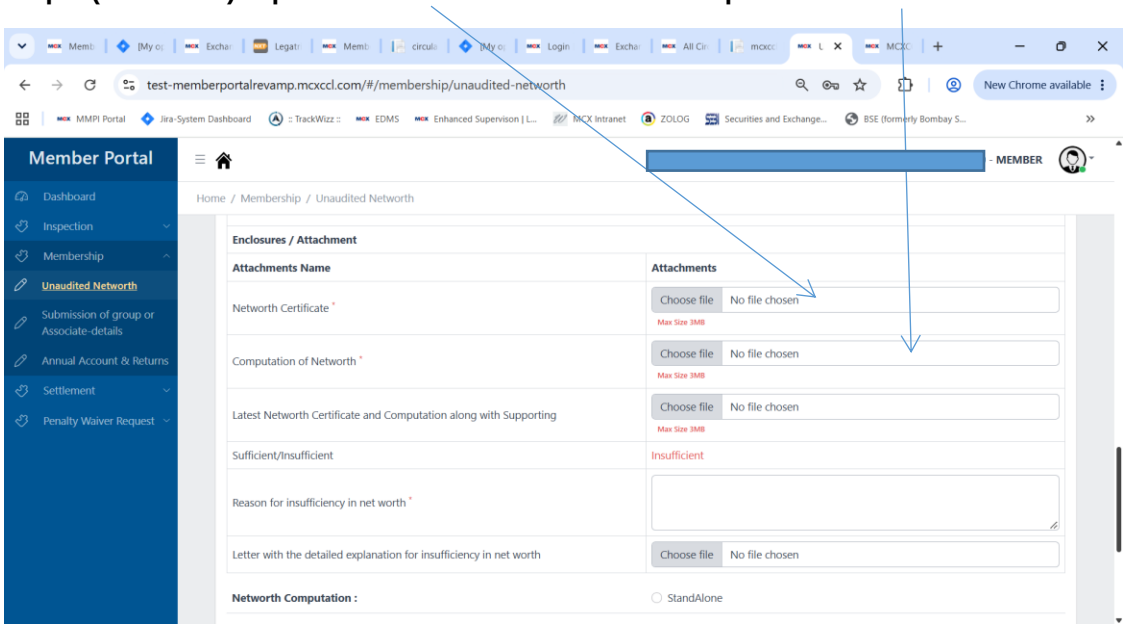


Note: Please enter the details as per the computation of the Networth in L.C.Gupta format.

Step 3 (continued): updated Name of Director/Partner of CA/CS firm & PAN of Director/Partner of CA/CS firm

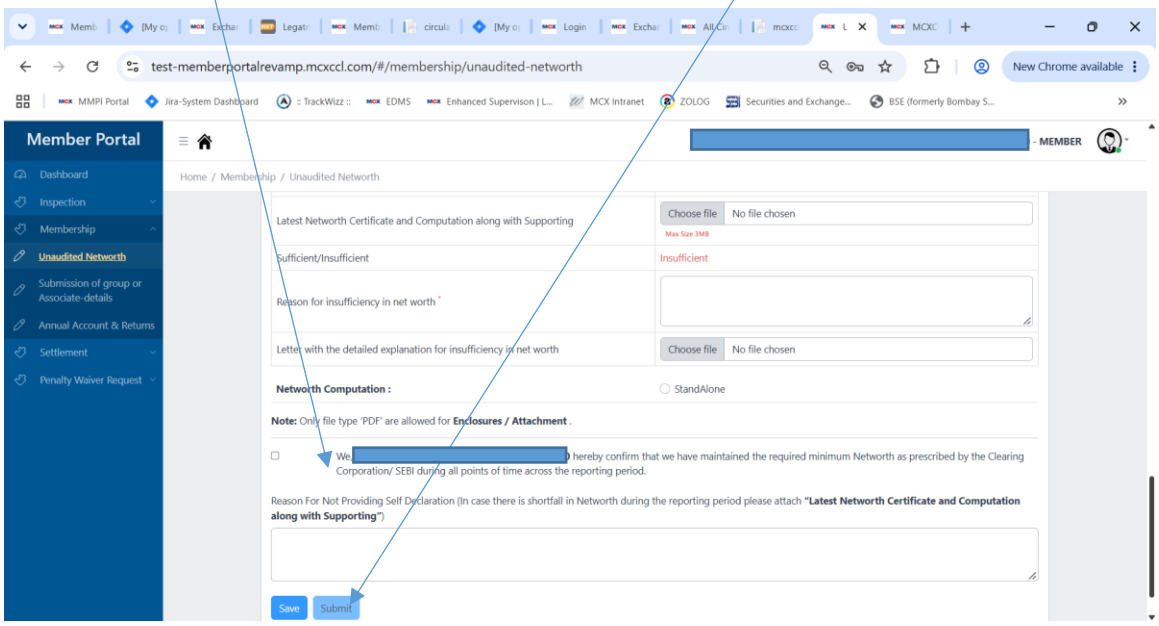


Step 4 (continued): Upload Networth Certificate and Computation of Networth



To tick Self declaration confirming that that the member has maintained the required minimum Networth as prescribed by the Clearing Corporation/ SEBI during all points of time across the reporting period.

Member can save the entered details by clicking on SAVE button



Step 5: In case there is shortfall in reported networth during any time across the reporting period, the member to provide appropriate reason, attach the latest Net worth and then click on save and submit button.

