MCX Circular No. MCX/MCXCCL/613/2026 October 29, 2026
MCXCCL Circular No. MCXCCL/C&S/236/2026

Benefit of Early Pay-in in Commodity Derivatives

In terms of the provisions of the Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in reference to SEBI Circular No. HO/47/16/13(4)2026-MRD-POD1/I/14266/2026 dated June 19, 2026 titled 'Clarification with respect to applicability of the benefit of early pay-in in Commodity Derivatives Segment', Clearing Members of MCXCCL are notified as under:

In further enhancement to the EPI benefit process, Members can now avail the EPI benefit in derivatives contracts, including Options. To avail the facility, the Clearing Member will have the facility to upload a 'Margin Allocation File' on SFTP. This facility on Options contracts will be available to a Seller of Call Option contract and a Buyer of Put Option contract. On devolvement of Options contract, the EPI exemption availed for the Option contract will be extended for the underlying Futures contract.

The existing process of availing the EPI benefit against the Open Position in Futures Contracts remains the same.

The file format details are provided in Annexure 1. This circular will be effective from November 2, 2026.

All Members are requested to take note of the same.

Arnav Datta
Head - Warehousing Operations, Collaterals & Delivery

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

---------- Corporate office ----------
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Classification: Public
Public

Annexure 1

File Nomenclature: MCX_MarginEpi_ID_DDMMYYYY_001.csv.
Eg: MCX_MarginEpi_12345_DDMMYYYY_001.csv.

File Source Path: -

Clearing Member needs to place file in SFTP ➔MARGINBENEFITEPI ➔DNLD
Clearing Member will get the response file in SFTP ➔MARGINBENEFITEPI ➔UPLD

File Type: csv

Field Name	Field Type	Field Length (min,max)	Mandatory/Option	Sample	Remarks
Type	String	1,20	M	Receipt/Release	Receipt - Margin Exemption Release-Reversal of Exemption
Symbol	String	1,20	M	OFGOLD	
Expiry date	String	DD/MM/YY	M	28-10-2026	
contract	String	1,20	M	524123	
Strike	String	1,20	M	5000	
Call type	String	1,20	M	CE/PE	
Cmid	String	1,20	M	12345	
tmid	String	1,20	M	12345	
actype	String	1,20	M	CLNT/CP	
Cleint/CP	String	1,20	M	ABC001	
EPI Quantity	String	1,20	M	20	
Repository Id	String	1,20	M	Repository Id	1 for CCRL 3 for COMRIS

Through this file, the Clearing Member will now be able to remove EPI benefit from Futures position and utilize it for Options position of the underlying Futures contract. The file will contain the details of the quantity that Member wants to allocate in Option strikes. A response file will be sent to the CM on SFTP with the details of Success/Failure.