MCX Circular No. MCX/MCXCCL/655/2026 23 November, 2026
MCXCCL Circular No. MCXCCL/RISK/254/2026

Review of Margin Framework for Commodity Derivatives Segment

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in partial modification to MCXCCL Circular No. MCXCCL/RISK/193/2026 dated 07th September 2026, and Circular No. MCXCCL/RISK/246/2026 dated 13th November 2026 and with reference to MCXCCL Circular No. MCXCCL/RISK/250/2026 dated 18th November 2026, Clearing Members of MCXCCL are notified as under:

The minimum Initial Margin (IM) and minimum Margin Period of Risk (MPOR) for the following agri-commodity derivatives contracts shall be revised as follows: -

Sr. No	Commodity	Applicable Minimum IM %		Applicable Minimum MPOR	
		Current	Revised	Current	Revised
1	COTTON	8	6	3	2
2	MENTHAOIL	10	8	3	2
3	COTTONOIL	10	8	3	2
4	KAPAS	10	8	3	2
5	CARDAMOM	12	10	4	3
6	SUNOIL	12	10	4	3

The provisions of this circular shall be applicable from begin of day on **December 01, 2026.**

Members are requested to take note of the same.

Fardeen Siddiquee
Chief Risk Officer

Kindly contact Customer Support Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

---------- Corporate Office ----------
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