MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL)

TRANSCRIPT OF THE EIGHTEENTH ANNUAL GENERAL MEETING HELD ON MONDAY, AUGUST 31, 2026 4.00 P.M. (IST) TO 4.14 P.M. (IST)

Members Present:

Ms. Manisha Thakur	: Member (Authorised Representative of Multi Commodity Exchange of India Limited {MCX})
Mr. Chandresh Shah	: Member (Joint Holder with MCX)
Mr. D. G. Praveen	: Member (Joint Holder with MCX)
Mr. Shivanshu Mehta	: Member (Joint Holder with MCX)
Ms. Rashmi Nihalani	: Member (Joint Holder with MCX)
Mr. Manoj Kumar Jain	: Member (Joint Holder with MCX)

Directors Present:

Mr. Prafulla Chhajed	: Public Interest Director/Chairperson of the Board
Mr. Srinivas Petluri	: Public Interest Director
Ms. Kemisha Soni	: Public Interest Director
Mr. Mohan Shenoi	: Non-Independent Director
Mr. Manoj Kumar Jain	: Non-Independent Director
Mr. Rishi Nathany	: Managing Director & Chief Executive Officer

Auditors Present:

Mr. Prateek Khandelwal	: Representative – MSKA & Associates LLP, Statutory Auditor
Mr. Swapnil Hasabnis	: Representative – Mayekar & Associates, Secretarial Auditor
Mr. Giriraj Soni	: Representative– Sarda & Pareek LLP, Internal Auditor
Mr. Niranjan Joshi	: Representative– Sarda & Pareek LLP, Internal Auditor

Key Management/Managerial Personnel Present:

Mr. Rajesh Agrawal	: Chief Financial Officer
Mr. Mandar Kulkarni	: Company Secretary

WELCOME ADDRESS BY COMPANY SECRETARY:

Dear Shareholders,

Good evening, I, Mandar Kulkarni, Company Secretary on behalf of Multi Commodity Exchange Clearing Corporation Limited, welcome all of you to the Eighteenth Annual General Meeting of the Company.

Pursuant to Article 111 of the Articles of Association of the Company, I request Mr. Prafulla Chhajed, being Chairperson of the Board, to take the Chair and proceed with the Meeting as the quorum is present.

WELCOME ADDRESS BY CHAIRPERSON

Thank you. I welcome you all to the Eighteenth Annual General Meeting of the Company as scheduled. As the requisite quorum is present, which is confirmed by the Company Secretary, I now call the Meeting to the order. All efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items of business being considered in the Meeting. I now request all distinguished Directors on the Board of MCXCCL to introduce themselves.

I am CA Prafulla Chhajed, I am the Chairperson of the Company.

Mr. Srinivas Petluri, Public Interest Director:
I am Srinivas Petluri, Public Interest Director in MCXCCL.

Ms. Kemisha Soni, Public Interest Director:
Namaskar. I am Kemisha Soni, Public Interest Director in MCXCCL.

Mr. Mohan Shenoi, Non-Independent Director:
This is Mohan Shenoi here. I am Non-Independent Director in MCXCCL.

Mr. Manoj Kumar Jain Non-Independent Director:
Good evening everyone, this is Manoj Jain, Non-Independent Director in MCXCCL.

Mr. Rishi Nathany, Managing Director & CEO:
This is Rishi Nathany, MD & CEO of MCXCCL.

Chairperson:

In accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee are also present to answer the queries, if any, of the Shareholders. The representatives of the Statutory Auditors, Internal Auditors and Secretarial Auditors are also present to answer the Shareholders' queries, if any.

Now I request Mr. Mandar to proceed.

Company Secretary:

Thank you, Sir. The relevant / required registers under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the Auditor's Report and Secretarial Audit Report shall remain open for inspection by the Shareholders during the continuation of the Meeting. The Notice of Annual General Meeting dated July 30, 2026 along with the Annual Financial Statements and the Report of the Directors along with their Annexures have been circulated and with your permission, the Chairperson would like to take them as read.

Shareholders:

Ok.

Chairperson:

Thank you. Before we proceed, I would like to give a brief overview of the Company's performance.

Dear Shareholders, my colleagues on the Board, Ladies and Gentlemen,

Good evening. I welcome you all to this 18th Annual General Meeting (AGM) of MCXCCL. It is my privilege of Chairing the AGM and sharing the performance of your Company as Chairperson of the Company.

Let me first share with you the performance of the Company in the Financial Year 2025-26. I am happy and proud to inform you that the financial performance of your Company in the Financial Year 2025-26 has been the best performance till date. For the year ended March 31, 2026, MCXCCL's total income stood at Rs. 428.17 Crore, vis-à-vis Rs. 242.48 Crore achieved in the previous Financial Year, which is 76.58% growth as compared to the last Financial Year. The profit after tax rose to Rs. 307.42 Crore vis-à-vis Rs. 143.27 Crore achieved in the previous Financial Year, which is 114.57% more than that of last Financial Year.

During the year, MCXCCL cleared and settled futures trades of about Rs. 164.88 Lakh Crore and Options trades notional value of strikes plus premium of Rs. 1,207.40 Lakh Crore. Futures Turnover in the Financial Year 2025-26 was 136% higher than that in the previous Financial Year. Options turnover in the Financial Year 2025-26 was 144% higher than that in the previous Financial Year. The total value of commodities settled through physical delivery was Rs. 41,245.99 Crore and the highest monthly delivery settlement was Rs. 8,468.18 Crore recorded in the month of February 2026.

In the Financial Year 2025-26, your Company maintained its position as the leading commodities Clearing Corporation in India, commanding about 99.07% of the total value of Commodity Futures and 98.83% of the total value of Commodity Options cleared. During the year, MCX introduced new products namely electricity futures and Gold Ten (10-gram) futures contracts for which clearing and settlement services were provided by your Company. These products are aimed at improving market accessibility for retail investors and smaller participants. During the year, MCX relaunched Cardamom futures contracts with compulsory physical delivery. In the options segment, MCX launched monthly options contracts on the MCX iCOMDEX Bullion Index (BULLDEX) on October 27, 2025. The expansion of MCX's product offerings increased clearing volumes for MCXCCL, benefiting your Company's growth.

Looking ahead, your Company shall continue to explore new opportunities for growth by clearing an expanding products basket and facilitating the clearing of trades by new participants, especially the institutional participants. Similarly, Futures and Options on new commodities and other innovative products, including derivatives on indices, are the opportunities that the Company is looking forward to. Your Company also looks forward to regulatory reforms that can lead to lowering the cost of participation, as well as expansion of the market to more participant groups and stakeholders, which would provide the next phase of growth to your Company.

I take this opportunity to convey on behalf of the Company and myself, sincere thanks to all our stakeholders-our Regulators - SEBI, MCA, our statutory and Internal Auditors, our Members, Board of Directors, MCX Board as well as the Management and all stakeholders of MCX and MCXCCL, for their continuous support and guidance from time to time. I also take this opportunity to convey my sincere thanks to the entire staff of MCXCCL.

I am sure that with the continued support of all our stakeholders and the dedication and devotion of all the Directors, management and staff of MCXCCL, your Company will continue to grow higher and achieve new milestones in its business and meet any challenges, at present or in the future.

Thank you all for being here at this AGM.

Now again I request Mr. Mandar to proceed further.

Company Secretary:

Thank you, Sir.

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors namely MSKA & Associates, Secretarial Auditors namely Mayekar & Associates in their reports for FY 2025-26. The Auditor's report as well as Secretarial Auditor's Report have been circulated as a part of the Annual Report. With your permission, I would like to take Auditor's report as well as Secretarial Auditor's Report as read.

Over to you Sir.

Chairperson:

Now I would like to invite queries from the Stakeholders, if any.

No queries. Thank you.

Now I take up the resolution with respect to receiving, considering and adopting the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon as an ordinary resolution. The resolution reads like this:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon be and are hereby approved and adopted."

I request the Shareholders to propose and second the resolution.

Ms. Manisha Thakur, Authorised Representative of MCX:

I propose.

Mr. Shivanshu Mehta, Shareholder holding share jointly with MCX:

I second it.

Chairperson

I now put the resolution to vote by show of hand. All those who are in favour may show their hand.

I see all are in favour. So, the resolution is unanimously passed.

Now I take up the resolution with respect to appointing a Director in place of Mr. Mohan Shenoi, who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of SEBI as an ordinary resolution. The resolution readS like this:

*"***RESOLVED THAT** Mr. Mohan Shenoi (DIN: 01603606) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Non-Independent Director of the Company, liable to retire by rotation, subject to approval of SEBI."

May I request the Shareholders to propose and second this resolution.

Mr. Shivanshu Mehta, Shareholder holding share jointly with MCX:

I propose.

Mr. Chandresh Shah, Shareholder holding share jointly with MCX:

I second it.

Chairperson:

I now put the resolution to vote by show of hand. All those who are in favour may show their hand.

I see all are in favour. So, the resolution is unanimously passed.

Chairperson:

We have one more agenda, item no. 3. I now take up the resolution with respect to appointment of Mr. Sunil Batra as Non-Independent Director, subject to approval of SEBI, as an ordinary resolution.

Since this resolution is already circulated, can we take this resolution as read.

Shareholders:

Yes Sir.

Chairperson:

May I request the Shareholders to propose and second this resolution for appointment of Mr. Sunil Batra.

Mr. D G Praveen, Shareholder holding share jointly with MCX:

I propose.

Ms. Rashmi Nihalani, Shareholder holding share jointly with MCX:

I second it.

Chairperson:

I put this resolution to vote by show of hand. All those who are in favour may show their hand.

I see all are in favour. So, the resolution is unanimously passed.

So, dear Shareholders, I thank you all for your continued support to the Company and for approving all the businesses covered in the Notice dated July 30, 2026 and look forward for your support in future as well. I hereby declare the Meeting as concluded. The outcome of the Meeting, proceeding & recorded transcript of Meeting will be placed on the website of the Company i.e. www.mcxccl.com.

Thank you all. Before we conclude I request Mr. Mandar Kulkarni for formal closing the AGM and to ensure everything is recorded properly.

Company Secretary:

Thank you, Sir. I thank all the Shareholders, Directors for attending this Meeting and the Chairperson for presiding over the Meeting and I confirm that all the resolution are unanimously approved. Thank you all.