INVITING APPLICATIONS FOR EMPANELMENT AS WAREHOUSE SERVICE PROVIDERS (WSPs)

Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) hereby invites applications from prospective WSPs with pan India presence, having capability and experience in storage of commodities. The applicant shall have excellent track record in assuring quality and quantity of commodities stored in their warehouses. On empanelment, the WSP should be able to provide warehouses as and when required by MCXCCL towards storage of various commodities traded and delivered on the Exchange platform.

Process for empanelment of WSPs:

1. The applicant shall apply for WSP empanelment in the prescribed application form annexed herewith along with the application fee, as prescribed from time to time.

2. Wherever required, the applicant is required to "self-certify" the submitted documents along with an undertaking indicating compliance/ non-compliance of the norms outlined vide MCXCCL circular no. MCXCCL/COMP/108/2024 dated 30th April 2024.

   The self-certified copies of the documents along with application form shall be delivered to Exchange on following address:

   Head – Warehousing Operations
   Multi Commodity Exchange Clearing Corporation Limited
   "Exchange Square", Suren Road,
   Chakala, Andheri (E), Mumbai – 400093
   E-Mail: WhOps@mcxccl.com
   Board Line: 022- 68646000

3. Approval to act as a WSP shall be granted to an entity with credible track record and who undertake to comply with the best warehousing standards and practices. Submission of application, compliance to the applicable norms and eligibility criteria shall not be deemed as approval to the WSP unless explicitly conveyed by MCXCCL. Additionally, MCXCCL also reserves the right to modify/ amend/ upgrade some of the requirements from time to time.

4. On receipt of the documents, MCXCCL shall review such submission and wherever deviations/ shortfalls are observed, shall call upon the applicant WSP for submission of additional information/ declaration until compliance with the empanelment norms.

5. Thereafter, the same shall be referred to HOD who shall review the proposal and if found suitable, shall recommend it to the Member Committee (MC) of the MCXCCL. The Committee reserves the right to call for more information, have discussions with any applicant/s and seek clarification on any issue as may be required by it. The Committee may also seek additional undertaking from the WSP. The decision of MCXCCL in this regard will be final.

6. The application of the WSP shall be processed after receipt of the final set of requisite documents.

7. Selected applicant will be issued in-principle approval subject to conditions specified therein and shall be advised to proceed with the signing of Master Service Agreement as prescribed by the MCXCCL. WSP shall be required to submit the minimum security deposit of Rs. 50 lakhs, payable at Mumbai by Cheque / Demand Draft / Bank transfer/ Fixed Deposit Receipt lien marked in favour of the MCXCCL or Bank Guarantee favouring “Multi Commodity Exchange Clearing Corporation Limited” before accreditation of warehouse, as per the financial norms outlined by the Clearing Corporation.

8. The compliance of terms and conditions laid down by MCXCCL is an essential condition for grant of approval.

9. Approval of warehouse for accepting deposit will be granted only after the signing of Master Service Agreement. MCXCCL reserves the right to inspect and approve /disapprove the warehouse applied for accreditation.

10. WSP will be bound by all the directives issued by the Regulator and MCXCCL from time to time.

Interested parties who are fulfilling the norms as specified in the aforesaid circular may apply in the prescribed application form annexed herewith, along with supporting documents.

Application for Empanelment as "Warehouse Service Provider (WSP)"

Date:

To,

Head – Warehousing Operations

Multi Commodity Exchange Clearing Corporation Limited

"Exchange Square", Suren Road,

Chakala, Andheri (E), Mumbai– 400093.

Subject: Application for empanelment as "Warehouse Service Provider (WSP)" with MCXCCL (the Clearing Corporation)

Dear Sir,

We M/s. _____ (Company Name) having registered office at _____ (Complete address with Pin code) hereby submit our application for empanelment as "Warehouse Service Provider (WSP)" with MCXCCL for Commodities _____(commodity names). Based on the MCXCCL norms for empanelling a Warehouse Service Provider, we are submitting herewith all the relevant documents in line with the requirements.

Requesting you to consider our request for empanelment as a "Warehouse Service Provider" of MCXCCL.

Yours Sincerely,

Authorised Signatory

(Name & Designation)

Place: _____

Date: _____