RELEVANT EXTRACTS OF AGENDA AND MINUTES EMANATING FROM 151ST MEETING OF THE BOARD OF DIRECTORS OF MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL) HELD ON TUESDAY, OCTOBER 27, 2026 AT 12:32 P.M.

- **To note the report of the grievances handled by the Grievance Redressal Department and complaints received by the Company for the period from June 01, 2026, to September 30, 2026.**

Relevant Extract of Agenda:

... There were 32 (Thirty-Two) complaints and 3 (Three) queries received during the period from June 01, 2026 to September 30, 2026. There were no complaints received by MCXCCL through SEBI SCORES Portal. …

... During this period one legal notice was received where MCXCCL was a party to the notice. Response of MCXCCL was sent to the advocate vide letter bearing reference no MCXCCL/Legal/40/2026 dated October 15, 2026……

… SEBI SCORES portal is being tracked on a daily basis. No complaints were received directly by MCXCCL through SEBI SCORES during the period from June 01, 2026 to September 30, 2026….

…. The Board is requested to take note of the same.

Relevant Extract of Minutes:

NOTING THE REPORT ON THE GRIEVANCES HANDLED BY THE GRIEVANCE REDRESSAL DEPARTMENT AND COMPLAINTS RECEIVED BY THE COMPANY FOR THE PERIOD FROM JUNE 01, 2026 TO SEPTEMBER 30, 2026:

….. In view of the aforesaid, following details along with details of complaints and queries as circulated with the agenda, were placed before the Board;

Period (01-06-2026 to 30-09-2026)	**Opening**	**Received**	**Total**	**Closed**	**Closed within TAT**	**Closed outside TAT**	**Pending**
Complaints	0	32	32	32	32	0	0
Service Related matter	0	0	0	0	0	0	0
Query	0	3	3	3	3	0	0
Total	**0**	**35**	**35**	**35**	**35**	**0**	**0**

Brief details of the grievances, as circulated with the agenda, were also placed before the Board

The Board noted that there were 32 (Thirty-Two) complaints and 3 (Three) queries received during the period from June 1, 2026 to September 30, 2026. The Board also noted that during the period from June 1, 2026 to September 30, 2026, one legal notice was received wherein MCXCCL was a party and the response thereon was sent by MCXCCL.

The Board then took note of the details regarding Online Dispute Resolution (ODR) Mechanism provided as part of the agenda. The Board also noted that the SEBI SCORES portal is tracked on a daily basis, wherein no complaint was received through the said portal during the period from June 1, 2026 to September 30, 2026.

The Board took note of the agenda.

- **To take note of approved 'Policy on Penalty and Disciplinary Actions for WSPs'.**

  Relevant Extract of Agenda:

  The regulatory guidelines require periodic inspection/ audit by WSPs and periodic inspection / audit of warehouses by the Clearing Corporation (CC) at regular intervals.

  Accordingly, Warehouse Inspection Team carries out periodic inspection of all warehouses and monitors the reports submitted by WSPs.

  …..As part of an annual review, no changes have been proposed in the policy.

  …..The Board is requested to take note of approved Policy on Penalty and Disciplinary Actions for WSPs.

  Relevant Extract of Minutes:

  NOTING OF 'POLICY ON PENALTY AND DISCIPLINARY ACTIONS FOR WSPs' – VERSION 2.2.:

  The CRO apprised that the regulatory guidelines require periodic inspection/ audit of warehouses by Warehouse Service Providers (WSPs) and Clearing Corporation at regular intervals.

  He further apprised that the Warehouse Inspection Team carries out periodic inspection of all warehouses and monitors the reports submitted by the WSPs.

  ….. He briefed that in the annual review, no changes are proposed to the 'Policy on Penalty and Disciplinary Actions for WSPs'. Thereafter, the 'Policy on Penalty and Disciplinary Actions for WSPs – Version 2.2', as circulated with the agenda, was placed before the Board.

  It was informed that the Member Committee at its Meeting held on October 26, 2026, noted that there are no changes proposed in the said Policy and approved the 'Policy on Penalty and Disciplinary Actions for WSPs- Version 2.2'.

  The Board took note of the agenda.

- **To take note of approved Warehousing Inspection Policy.**

  Relevant Extract of Agenda:

  SEBI, vide circular dated April 16, 2021, has mandated monitoring of WSPs by way of inspections by in-house team, external agencies, internal team of WSPs, etc. As part of the annual review, changes have been proposed in the policy. A summary of key change given below:

  Inclusion of rotation policy for WSP External audits. The audit agencies shall be rotated by the WSP after completion of continuous three years' service with a provision for 'cooling off' period of one year.

  ….. The Board is requested to take note of approved Warehousing Inspection Policy.

Relevant Extract of Minutes:

NOTING OF 'WAREHOUSING INSPECTION POLICY' – VERSION 4.6.

The CRO apprised that SEBI vide circular dated April 16, 2021 has mandated monitoring of Warehouse Service Providers (WSPs) by way of inspections by in-house team, external agencies, internal team of WSPs, etc.

He further apprised that as part of annual review, following changes were proposed to the 'Warehousing Inspection Policy' ("Policy");

- Inclusion of rotation policy for WSP External audits. The audit agencies shall be rotated after completion of continuous three years' service with a provision for 'cooling off' period of one year.

The CRO briefed the Board on the changes proposed.

Thereafter, the revised 'Warehousing Inspection Policy' in track change mode and rationale for the change in the Policy as circulated with the agenda, were placed before the Board.

It was informed that the Member Committee at its Meeting held on October 26, 2026, approved the 'Warehousing Inspection Policy- Version 4.6.'.

The Board took note of the agenda.

- **To approve changes to the Policy for Recovery and Wind-Down Plan Version 1.5.**

Relevant Extract of Agenda:

SEBI vide circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2022/173 dated December 16, 2022, had directed that CCs shall have a policy framework for orderly winding down of their critical operations and services so as to not cause any disruption to the financial system once the scenario of winding down gets triggered.

In accordance with the regulatory requirement, MCXCCL has put in place a Policy for Recovery and Wind-Down Plan containing a Standard Operating Procedure (SOP) to ensure that in the event of winding down, critical operations and services are continued without any disruptions.

.....As a part of the annual review, certain changes in the Policy for Recovery and Wind-Down are proposed. The proposed changes in the Policy have been placed in the Regulatory Oversight Committee (ROC) at its meeting held on September 17, 2026 for review and recommend to the Board of MCXCCL for approval. After deliberations, the committee recommended to the Board, 'Policy for Recovery and Wind-Down Plan Version 1.5'.

.....The Board is requested to approve the aforesaid changes to the 'Policy for Recovery and Wind-Down Plan as a part of the annual review.

Relevant Extract of Minutes:

APPROVING THE 'POLICY FOR RECOVERY AND WIND-DOWN PLAN' – VERSION 1.5:

....The Policy for Recovery and Wind-Down Plan along with the SOP. in the track change mode, as circulated with the agenda, were placed before the Board.

It was informed that the ROC at its Meeting held on September 17, 2026, approved the aforesaid changes and recommended to the Board, 'Policy for Recovery and Wind-Down Plan – Version 1.5'.

The Board considered the recommendation of the ROC and approved the 'Policy for Recovery and Wind-Down Plan- Version 1.5' by passing the following resolution unanimously:

"RESOLVED THAT pursuant to the recommendation of Regulatory Oversight Committee, the 'Policy for Recovery and Wind-Down Plan- Version 1.5' be and is hereby approved."