RELEVANT EXTRACTS OF AGENDA AND MINUTES EMANATING FROM 131ST MEETING OF THE BOARD OF DIRECTORS OF MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL) HELD ON THURSDAY, OCTOBER 30, 2025 AT 02.15 P.M.

- **To note the report of the grievances handled by the Grievance Redressal Department and complaints received by the Company for the period from July 16, 2025 to September 30, 2025.**

Relevant Extract of Agenda:

….There were 2 (Two) complaints and 1 (one) query received during the period from July 16, 2025 to September 30, 2025 through SCORES Portal….

…During this period there were no legal notices received where MCXCCL was a party to the notice…..

…. SEBI SCORES portal is being tracked on a daily basis. During the period, there were two complaints received through SEBI SCORES Portal….

…. The Board is requested to take note of the same.

Relevant Extract of Minutes:

NOTING REPORT ON THE GRIEVANCES HANDLED BY THE GRIEVANCE REDRESSAL DEPARTMENT AND COMPLAINTS RECEIVED BY THE COMPANY DURING THE PERIOD FROM JULY 16, 2025 TO SEPTEMBER 30, 2025:

….. In view of the aforesaid, the following details, as circulated with the agenda, were placed before the Board.

Period (16-07-2025 to 30-09-2025)	**Opening**	**Received**	**Total**	**Closed**	**Closed within TAT**	**Closed outside TAT**	**Pending**
Complaints	0	2	2	2	2	0	0
Service Related matter	0	0	0	0	0	0	0
Query	0	1	1	1	0*	0	0
Total	**0**	**3**	**3**	**3**	**2**	**0**	**0**

*NA – As per SOP, TAT is not applicable for cases of query

The Board noted that there were two complaints and one query during the period from July 16, 2025 to September 30, 2025. The Board also noted that during the period from July 16, 2025 to September 30, 2025, no legal notices were received where MCXCCL was a party to the notice.

The Board then took note of the details regarding Online Dispute Resolution (ODR) Mechanism, as circulated with the agenda. The Board also noted that the SEBI SCORES portal is tracked on a daily basis, wherein two complaints were received, the details of which were as circulated with the agenda.

The Board took note of the agenda.

- **To take a note of the updated 'Policy for handling Default version 2.0'.**

  Relevant Extract of Agenda:

  ….. As a part of review, agenda on "*To review and approve the adoption of 'Policy for handling Default_version 2.0*' was placed before the Member Committee at its meeting held on October 15, 2025. The 'Policy for handling Default' has been reviewed and is having 'No Change'. The Committee has approved the updated 'Policy for handling Default version 2.0' without modifications.

  The updated 'Policy for handling Default_version 2.0' (in track mode) as placed before the Member Committee at its meeting held on October 15, 2025 is attached as Annexure A. Executive summary pertaining to the review of the 'Policy for handling default' version 2.0 is attached as Annexure B.

  The Board is requested to take a note of the updated 'Policy for handling Default_version 2.0'.

  Relevant Extract of Minutes:

  NOTING 'POLICY FOR HANDLING DEFAULT- VERSION 2.0':

  …It was further informed that as a part of review, agenda viz. "*To review and approve the adoption of 'Policy for handling Default-Version 2.0*' was placed before the Member Committee at its Meeting held on October 15, 2025, wherein management proposed no changes to the Policy and accordingly, Member Committee approved 'Policy for handling Default -Version 2.0' without modifications.

  Thereafter, the 'Policy for handling Default-Version 2.0' in track change mode, as placed before the Member Committee at its Meeting held on October 15, 2025 and as circulated with the agenda, was placed before the Board.

  The Board took note of the same.

- **To take note of the updated 'Policy for handling Membership_version 2.0'.**

  Relevant Extract of Agenda:

  …The change in the Policy for handling Membership is being proposed based on SEBI circular(s) issued from time to time. Agenda on "*To review and approve the adoption of 'Policy for handling Membership_version 2.0*' was placed before the Member Committee at its meeting held on October 15, 2025. The Committee has approved the updated 'Policy for handling Membership version 2.0' without modifications.

  The updated 'Policy for handling Membership_version 2.0'(in track mode) as placed before the Member Committee at its meeting held on October 15, 2025 is attached as Annexure A. Executive summary pertaining to the review of the 'Policy for handling Membership' version 2.0 is attached as Annexure B….

  The Board is requested to note the updated 'Policy for handling Membership_version 2.0'.

Relevant Extract of Minutes:

NOTING 'POLICY FOR HANDLING MEMBERSHIP -VERSION 2.0'

…. It was then informed that an agenda viz. "*To review and approve the adoption of 'Policy for handling Membership-Version 2.0*" was placed before the Member Committee at its Meeting held on October 15, 2025, wherein Committee approved 'Policy for handling Membership -Version 2.0'

Thereafter, Policy for handling Membership -Version 2.0' in track change mode and executive summary pertaining to the changes proposed in the said Policy, as placed before the Member Committee at its Meeting held on October 15, 2025 and as circulated with the agenda, were placed before the Board.

The Board took note of the same.

- **To review and approve the following:**

  - **Updated Policy for Regulatory Actions version 1.13.**
  - **Updated Standard Operating Procedure (SOP) for undertaking actions as per Policy for Regulatory Actions' version 1.2.**

Relevant Extract of Agenda:

….. The Board is requested to review and approve the following with modifications, if any:

- Updated Policy for Regulatory Actions version 1.13.
- Updated Standard Operating Procedure (SOP) for undertaking actions as per Policy for Regulatory Actions' version 1.2.

Relevant Extract of Minutes:

REVIEWING AND APPROVING THE POLICY FOR REGULATORY ACTIONS – VERSION 1.13 AND STANDARD OPERATING PROCEDURE (SOP) FOR UNDERTAKING ACTIONS AS PER POLICY FOR REGULATORY ACTIONS- VERSION 1.2:

….. Thereafter, the Policy for Regulatory Actions-Version 1.13, in track change mode, as circulated with the agenda, was placed before the Board. ..…

…. Thereafter, the SOP for undertaking actions as per Policy for Regulatory Actions—Version 1.2 in track change mode, as circulated with the agenda, was placed before the Board….

……The Board considered the recommendation of the Member Committee and approved "Policy for Regulatory Actions -Version 1.13" and "Standard Operating Procedure (SOP) for undertaking actions as per Policy for Regulatory Actions- Version 1.2".
